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Please remit invoice number with payment TERMS: NET 10 DAYS FROM INVOICE DATE 1 1/2% per month on Past Due Amounts Past 30 Days, 18% per Annum.

THANK YOU
from
Your Capital Connection

11-2529-7 POHDER'S INC., THOMASVILLE, QA.

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## ARTICLES OF INCORPORATION OF

96 JUH 26 PH 1: 43

FLORIDA GOLF PROPERTIES, INC.

The undersigned, for the purpose of forming a corporation for profit under the laws of the State of Florida, hereby adopts the following Articles of Incorporation:

#### ARTICLE I

The name of the corporation is FLORIDA GOLF PROPERTIES, INC.

#### **ARTICLE II**

The maximum number of shares of stock which the corporation is authorized to issue and have outstanding at any one time is 7,500 shares of common stock having a par value of \$1.00 per share.

#### ARTICLE III

The existence of the corporation shall be perpetual. Corporate existence shall commence on the date these Articles are executed and acknowledged, except that if they are not filed by the Department of State of the State of Florida within five (5) days, exclusive of legal holidays, after they are executed and acknowledged, corporate existence shall commence upon filing by the Department of State.

#### ARTICLE IV

The street address of the initial registered office of the corporation is 201 Alhambra Circle, Suite 1200, Coral Gables, Florida 33134 and the initial registered agent of the corporation at that address is FRED K. LICKSTEIN.

#### ARTICLE Y

The mailing address of the corporation is located at 201 Albambra Circle, Suite 1200, Coral Gables,. Fl. 33134.

#### ARTICLE VI

The name and street address of each incorporator signing these articles is:

Name

**Address** 

Fred K. Lickstein

201 Alhambra Circle, Suite 1200

Coral Gables, FL. 33134

#### ARTICLE VII

This corporation reserves the right to amend or repeal any provision contained in these Articles of Incorporation, and any right conferred upon the shareholders is subject to this reservation.

EXECUTED at Miami, Florida, this 25 day of faxe, 1996.

STATE OF FLORIDA	) ):ss )
The foregoing ins	strument was acknowledged before me this 25 day of
June . 1996 b	strument was acknowledged before me this 25 day of y Fred K. Lickstein, who is personally known to me or who
has produced	as identification.
	Debra Linaglia  Notary Public, STATE OF FEORIDA  Print Name: Debra Pirraglia
	My Commission Expires:  ULBRA A, PERRACLIA My Comm Exp. 11/30/97 Bonded By Spring les

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### CERTIFICATE DESIGNATING RESIDENT AGENT AND REGISTERED OFFICE

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In accordance with Chapter 48.091, Florida Statutes, the following designation and acceptance is submitted in compliance thereof.

#### DESIGNATION

FLORIDA GOLF PROPERTIES, INC., desiring to organize under the laws of the State of Florida, hereby designates FRED K. LICKSTEIN its registered agent and 201 Albambra Circle, Suite 1200, Coral Gables, Florida 33134 as its registered office.

#### ACCEPTANCE

Having been named as registered agent for the above named corporation, I hereby agree to act in such capacity for such corporation at its registered office.

FRED K. LICKSTEIN

(Registered Agent)