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ARTICLES OF INCORPORATION OF HOTEL LIMITED PARTNER, INC.

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The undersigned incorporator, for the purpose of forming a corporation under the Florida Business Corporation Act, adopts the following articles of incorporation:

ARTICLE ONE. Name. The name of the corporation is Hotel Limited Partner, Inc.

ARTICLE TWO. Duration. Perpetual.

ARTICLE THREE. *Purposes*. The purposes for which the corporation is formed are to accomplish any lawful business whatsoever or which shall at any time appear conducive to or expedient for the protection or benefit of the corporation and its property, and to engage in any and all activities related to or incidental thereto.

ARTICLE FOUR. *Principal Office.* The principal place of business and mailing address of the corporation is: 4000 Sandestin Boulevard South, Destin, Florida 32541.

ARTICLE FIVE. Capitalization. The total number of shares which the corporation is authorized to issue is: four hundred (400) consisting of no-par value common stock.

ARTICLE SIX. Preemptive Rights. None.

ARTICLE SEVEN. Registered office and registered agent. The address of the corporation's initial registered office is: 4000 Sandestin Boulevard South, Destin, Florida 32541. The name of the initial registered agent at such address is: Brenda Lloyd.

ARTICLE EIGHT. *Incorporator*. The name and address of the incorporator is: Roy Keathley, 165 Madison Avenue, Suite 2000, Memphis, Tennessee 38103.

Hotel Limited Partner, Inc. Articles of Incorporation 783268-003 06-12-96 02:05 pm ARTICLE NINE. Personal Liability of shareholders. Not Applicable.

ARTICLE TEN. Other Provisions. Not Applicable.

Executed by the undersigned this 117 day of Jeans, 1996.

By: Roy Keathley, Incorporator

Hotel Limited Partner, inc. Articles of Incorporation 783268-003 06-12-96 02:05 pm

Acknowledgement and Acceptance of Appointment as Registered Agent State of Florida

Re: Hotel Limited Partner, Inc.

4000 Sandestin Boulevard South

Destin, Florida 32541

Pursuant to §§ 48.091 and 607.0501 of the Florida Statutes, the undersigned hereby acknowledges and accepts her appointment as registered agent of the above-referenced corporation and agrees to act in this capacity and to comply with the provisions of the Florida Business Corporation Act relative to keeping open the registered office at the address specified in the Articles of Incorporation. The undersigned is familiar with and accepts the obligation of Florida Statute §607.0505.

Dated this 18 day of June, 1996.

By: Branda Llaud

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COLUMN STATE

LEGISLATION STATE

Hotel Limited Partner, Inc. Acknowledgement and Acceptance as Registered Agent 783268-003 06-12-96 04:01 pm M PMM372121 V1