

P960000043286

JAMES M. WALLACE
ATTORNEY AND COUNSELLOR AT LAW

420 OLD MAIN STREET
(FORMERLY 12TH STREET WEST)
P.O. BOX 1009
BRADENTON, FLORIDA 34206-1009

May 10, 1996

96 MAY 13 1996
TALLAHASSEE, FLORIDA
AREA CODE 941
PHONE 946-7157
1-800-690-4942
FAX 947-0590

Secretary of State
Bureau of Corporate Records
Post Office Box 6327
Tallahassee, FL 32314

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-05/14/96--01078--016
*****78.75 *****78.75

Re: APPLIED INVESTMENTS, INC.

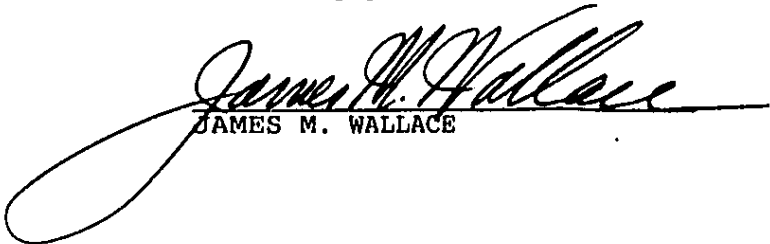
Dear Folks:

Enclosed herewith is the original Articles of Incorporation of APPLIED INVESTMENTS, INC., together with my check for filing fees, certificate of status and registered agent designation in the amount of \$78.75.

I would appreciate your filing the above Articles and furnishing me with the Certificate of Status for this Corporation.

Thank you for your assistance in this matter.

Sincerely yours,


JAMES M. WALLACE

JMW:gmc

Enc.

24
5-24-96

**ARTICLES OF INCORPORATION
OF
APPLIED INVESTMENTS, INC.**

FILED
96 MAY 13 PM 2:30
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned, acting as incorporator of a corporation under the Florida General Corporation Act, adopt the following Articles of Incorporation of such corporation:

FIRST: The name of the corporation is APPLIED INVESTMENTS, INC.

SECOND: The period of duration of the corporation is perpetual.

THIRD: The purpose or purposes for which the corporation is organized is to engage in any activity or business permitted under the laws of the United States and of this State of Florida.

FOURTH: A further purpose of this corporation is to engage in the investment of real estate.

FIFTH: Authorized Shares. The aggregate number of shares that the corporation shall have the authority to issue is 7500 shares of Capital Stock with a par value of \$1.00 per share.

Initial Issue. 500 shares of the Capital Stock of the corporation shall be issued for cash at a par value of \$1.00 per share.

Stated Capital. The sum of the par value of all shares of Capital Stock of the corporation that have been issued shall be the stated capital of the corporation at any particular time.

Dividends. The holders of the outstanding capital stock shall be entitled to receive, when and as declared by the Board of Directors, dividends, payable either in cash, in property or in shares of the capital stock of the corporation.

No Classes of Stock. The corporation is not authorized to issue shares in series.

SIXTH: The initial street address in Florida of the initial registered office of the corporation and the corporation's principal office address is 420 Old Main Street, Bradenton, FL 34205 the name and address of the initial registered agent is JAMES M. WALLACE, 420 Old Main Street, Bradenton, FL 34205.

SEVENTH: The initial Board of Directors shall consist of one or more members, who need not be residents of the State of Florida or shareholders of the corporation.

EIGHTH: The names and addresses of the persons who shall serve as directors until the first annual meeting of the shareholders or until his/her successors shall have been elected and qualified are as follows:

<u>NAME</u>	<u>ADDRESS</u>
ROBERT E. LOWREY, JR.	12511 Upper Manatee River Road Bradenton, FL 34202

NINTH: The names and addresses of the initial incorporators are as follows:

<u>NAME</u>	<u>ADDRESS</u>
JAMES M. WALLACE	420 Old Main Street Bradenton, FL 34205

TENTH: The name, address and offices of the person who shall serve as officers until the first annual meeting or until his successors shall have been elected and qualified is as follows:

<u>NAME & ADDRESS</u>	<u>OFFICE</u>
ROBERT E. LOWREY, JR. 12511 Upper Manatee River Road Bradenton, FL 34202	President, Secretary, Treasurer

ELEVENTH: The shareholder shall have the power to adopt, amend, alter, change or repeal the Articles of Incorporation when proposed and approved at a stockholders meeting.

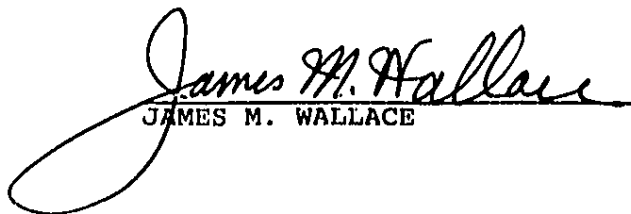
TWELFTH: The initial number of Directors of the Corporation shall regularly consist of not less than one member, but that that number of the Board of Directors may be increased to a total of not more than 35 and decreased to a total not less than one by majority vote of Stockholders.

THIRTEENTH: Each shareholder of any class of stock of this corporation shall be entitled to full preemptive rights to purchase any unissued or treasury shares of the corporation and any securities of the corporation convertible into or carrying a right to subscribe to or acquire shares to any such unissued or treasury shares.

FOURTEENTH: Directors' Authority to Fix Compensation.
Directors shall have authority to fix the compensation unless otherwise provided in Articles of Incorporation or Bylaws.

FIFTEENTH: The corporation shall be deemed to commence its existence on acceptance and filing of these Articles of Incorporation in the Office of the Secretary of the State of Florida.

IN WITNESS WHEREOF, We, the undersigned, have made and subscribed our names to these Articles of Incorporation at Bradenton, Manatee County, Florida, on the 10th day of May, A.D., 1996.


JAMES M. WALLACE

STATE OF FLORIDA
COUNTY OF MANATEE

BEFORE ME, the undersigned authority, personally appeared JAMES M. WALLACE, who is to me well known to be the person described in and who subscribed the above Articles of Incorporation, and he did freely and voluntarily acknowledge before me according to law that he made and subscribed the same for the uses and purposes therein mentioned and set forth and did produce his State of Florida Driver's License as identification.

IN WITNESS WHEREOF, I have hereunto set my hand and my official seal in said county and State this 10th day of May, A.D., 1996.


NOTARY PUBLIC

(SEAL)

My Commission Expires:



GAIL M. CALANDRA
MY COMMISSION # CC317412 EXPIRES
October 22, 1997
BONDED THRU TROY FAIR INSURANCE, INC.

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

FILED
96 MAY 13 PM 2:39
SECRET
TALLAHASSEE, FLORIDA

I, JAMES M. WALLACE, agree as Registered Agent to accept service of process; to keep office open during prescribed hours; and to post my name in some conspicuous place in the office as required by law at 420 Old Main Street, Bradenton, FL 34205.


JAMES M. WALLACE