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ARTICLES OF INCORPORATION

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SHAHID REAL ESTATE SERVICES, INC.

ARTICLE I. NAME

The name of this corporation shall be Shahid Real Estate Services, Inc.

ARTICLE II. COMMENCEMENT & DURATION

The commencement of this corporation's existence shall be at the time of the filing of these Articles of Incorporation by the Secretary State. This corporation's duration shall be perpetual.

ARTICLE III. PURPOSE

This corporation is being organized for the purpose of any lawful purpose engaging in the transaction of any and all business activities permitted under the laws of Florida and the United States of America.

ARTICLE IV. CAPITAL STOCK

This corporation shall have the authority to issue 10,000 par value shares of common capital stock.

ARTICLE V. PREEMPTIVE RIGHTS

Every shareholder, upon the sale for cash by this corporation of any shares of new capital

stock of the same kind, class, or series, as that which the shareholder already holds, shall have the preemptive right to purchase a pro rata share thereof (as nearly as may be done without the issuance of fractional shares) at the price at which such shares are offered to others.

ARTICLE VI. INITIAL BOARD OF DIRECTORS

The number of directors on this corporation's Initial Board of Directors shall be one. The number of directors may be increased or decreased from time to time, as provided in this corporation's bylaws, but shall never be less than one.

The name and address of each individual who shall serve as a member of the Initial Board of Directors is:

Jere L. Shahid P.O. Box 85 Destin, FL 32540

ARTICLE VII. INDEMNIFICATION

This corporation shall indemnify any officer, director, employee, or agent, and any former officer, director, employee, or agent, to the full extent permitted by law.

ARTICLE VIII. PRINCIPAL OFFICE & INITIAL REGISTERED OFFICE & AGENT

The address of this corporation's principal office and the address of this corporation's initial office sha'! be: P.O. Box 489, Destin, FL 32541.

The name of the individual who shall serve as this corporation's initial registered agent

Mary K. Kraemer located at 727 Highway 98 East, Destin, F1 32540

ARTICLE IX. INCORPORATOR

The name and address of the individual who shall serve as this corporation's incorporator is: $t_{i,G}$

Jere L. Shahid P.O. Box 85 Destin, FL 32540

ARTICLE X. AMENDMENT

This corporation reserves the right to amend or repeal any provisions in these Articles of Incorporation, or any amendments hereto. Any rights conferred upon the shareholders shall be subject to this reservation.

ARTICLE XI. AFFILIATED TRANSACTIONS

This corporation elects not to be governed by the provisions of Section 607.0901, Florida Statutes regarding affiliated transactions.

I hereby accept my designation as resident agent and agree to serve as the resident agent of Shahid Real Estate Services, Inc. I hereby state that I am familiar with and accept the duties and responsibilities as registered agent for Shahid Real Estate Services, Inc.

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