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VAN HOUTEN & PONDER, P.A.

ATTORNEYS AT LAW

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ATTORNEYS' TITLE INSURANCE FUND, INC.  
CORPORATION ORDER FORM

FROM: MICHAEL A. VAN HOUTEN, ESQ.

DATE: MAY 10, 1996

RE: DYNAMIC REALTY, INC.

PRODUCT: FILING OF CORPORATE DOCUMENTS

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Enclosed please find the following:

1. Letter to Secretary of State, along with a check in the amount of \$70.00.
2. Articles of Incorporation of Dynamic Realty, Inc.

Please file the above documents with the Secretary of State.  
Thank you for your assistance and please call if you have any questions.

Attorneys' Title Insurance Fund, Inc.  
660 E. Jefferson St.  
Suite 200  
Tallahassee, FL 32301

RECEIVED  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

96 MAY 14 PM 2:45

FILED

Return to P.U.!

SMS  
5/14/96

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May 10, 1996

Secretary of State  
Division of Corporations  
Department of State  
409 E. Gaines Street  
Tallahassee, FL 32399

Re: Dynamic Realty, Inc.

Dear Sir or Madam:

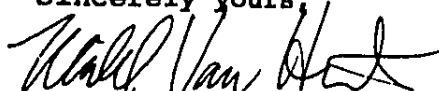
Enclosed is the original plus one copy of the Articles of Incorporation of Dynamic Realty, Inc. In addition, a check in the amount of \$70.00 is enclosed which represents the following fees:

Filing Fee:	\$ 35.00
Registered Agent Designation	<u>35.00</u>
	\$ 70.00

Please file the original of the enclosed Articles of Incorporation and return a copy to the undersigned.

Thank you in advance for your assistance.

Sincerely yours,

  
Michael A. Van Houten

/rs  
Enclosures

ARTICLES OF INCORPORATION

OF

DYNAMIC REALTY, INC.

FILED

96 MAY 14 PM 2:45

CLERK OF DISTRICT COURT  
PORT ORANGE, FLORIDA

The undersigned subscriber to these Articles of Incorporation, a natural person competent to contract, hereby forms a corporation under the laws of the State of Florida.

ARTICLE I. NAME

The name of the corporation shall be:

DYNAMIC REALTY, INC.

The principal place of business of this corporation shall be 75 Golf Villa Drive, Port Orange, Florida 32124.

ARTICLE II. NATURE OF BUSINESS

This corporation may engage or transact in any or all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, country, territory or nation.

ARTICLE III. CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is 7,500 shares of common stock having \$1 par value per share.

ARTICLE IV. ADDRESS

The street address of the initial registered office of the corporation shall be 114 South Palmetto Avenue, Daytona Beach, Florida, 32114, and the name of the initial registered agent of the corporation at that address is Michael A. Van Houten.

ARTICLE V. TERM OF EXISTENCE

This corporation is to exist perpetually.

ARTICLE VI. PREEMPTIVE RIGHTS

Every shareholder upon the sale for cash of any new stock of this corporation of the same kind, class, or series as that which he already holds, shall have the right to purchase his pro rata share thereof at the price at which it is offered to others.

ARTICLE VII. SPECIAL PROVISION

The stock of this corporation is intended to qualify under the requirements of Section 1244 of the Internal Revenue Code and the regulations issued thereunder. Such actions as are necessary will be taken by the appropriate officers to accomplish this compliance.

ARTICLE VIII. OFFICERS

The name and address of the initial officers of the corporation who shall hold office for the first year of the corporation, or until their successors are elected or appointed are:

Kathleen E. Sapsford  
Pres./Treas./Sec.

75 Golf Villa Drive  
Port Orange, FL 32124

ARTICLE IX. INCORPORATOR

The name and street address of the incorporator to these

Articles of Incorporation is:

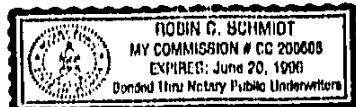
Kathleen E. Sapsford  
75 Golf Villa Drive  
Port Orange, FL 32124

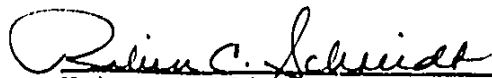
IN WITNESS WHEREOF, the undersigned incorporator has executed  
these Articles of Incorporation on this 9<sup>th</sup> day of May,  
1996.

  
KATHLEEN E. SAPSFORD

STATE OF FLORIDA  
COUNTY OF VOLUSIA

The foregoing instrument was acknowledged before me this 9<sup>th</sup>  
day of May, 1996, by KATHLEEN E. SAPSFORD, who is  
personally known to me or who has produced FL Driver's License  
as identification.



  
Notary Public  
State of Florida at Large

My Commission Expires:

HAVING BEEN NAMED TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED  
CORPORATION, AT THE PLACE DESIGNATED HEREIN, I HEREBY AGREE TO ACT  
IN THIS CAPACITY, AND I FURTHER AGREE TO COMPLY WITH THE PROVISIONS  
OF ALL STATUTES RELATIVE TO THE PROPER AND COMPLETE PERFORMANCE OF  
MY DUTIES, AND I ACCEPT THE DUTIES AND OBLIGATIONS OF SECTION  
607.325 FLORIDA STATUTES.

  
MICHAEL A. VAN HOUTEN  
Registered Agent

Dated: May 9, 1996

corp\sapsford

FILED  
96 MAY 14 PM 2:45  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA