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LITEDINE ONE

Articles of Incorporation

of

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CUTLER DECURITIES, INC.

The undersigned Incorporator hereby forms a corporation under UnibA

ARTICLE I. CORPORATE NAME

The name of this Corporation is:

CUTLER SECURITIES, INC.

ARTICLE II. MAILING ADDRESS OF CORPORATION

The mailing address of this corporation is:

c/o KTG&S Registered Agent Corporation 100 S.E. 2nd Street 28th Floor Miami, Florida 33131

ARTICLE III. CAPITAL STOCK

The aggregate number of shares of stock that this

Corporation is authorized to issue and have outstanding at any
one time is One Hundred Thousand (100,000) shares of common stock
having a par value of \$.001 per share. The Board of Directors of
this Corporation shall have the power to divide and issue the
Common Stock into one or more series and to determine the
limitation and relative rights of each such series, consistent
with the laws of the State of Florida. Shares of one series may
be issued as a share dividend in respect of shares of another
series.

ARTICLE IV. COMMENCEMENT AND TERM OF EXISTENCE

This Corporation shall commence its corporate existence on April 25, 1996. This Corporation shall have perpetual existence.

ARTICLE V. INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The street address of the initial registered office of this Corporation in the State of Florida and the Corporation's initial registered agent at that office shall be:

KTG&S Registered Agent Corporation 100 S.E. 2nd Street 28th Floor Miami, Florida 33131

ARTICLE VI. BOARD OF DIRECTORS

This Corporation shall have one (1) director initially. The number of directors may be increased or decreased from time to time as provided in the By-Laws, but shall never be less than one (1).

ARTICLE VII. INCORPORATOR

The name and street address of the person signing these Articles of Incorporation as the Incorporator is:

KTG&S Registered Agent Corporation 100 S.E. 2nd Street 28th Floor Miami, Florida 33131

ARTICLE VIII. AMENDMENT

These Articles of Incorporation may be amended in the manner prescribed by law, except that upon the issuance of shares, every

amondment must be approved by the Board of Directors of the Corporation before it is submitted to the shareholders of the Corporation for their approval.

ARTICLE IX. INDEMNIFICATION

Except as may otherwise be provided in the Bylaws of this Corporation, this Corporation shall indomnify its incorporators, officers and directors to the fullest extent permitted by law either now or hereafter in effect.

IN WITNESS WHEREOF, the undersigned, as the Incorporator, has executed the foregoing Articles of Incorporation as of April 25, 1996.

KTG&S Registered Agent Corporation

AN AGENT UPON WHOM BERVICE OF PROCESS WITHIN THIS STATE MAY BE SERVED

The following is submitted pursuant to Sections 48.091 and 607.0501 of the Florida Statutes:

Having been appointed registered agent of CUTLER SECURITIES, INC. in its Articles of Incorporation, at the place designated in such Articles of Incorporation, the undersigned hereby agrees to act in this capacity and affirms that it is familiar with, and accepts, the obligations of such position.

KTG&S Registered Agent Corporation

Rv:

Marc H. Augrbach,

President

Dated: April 25, 1996

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