

P96000036602

129 Toal Court  
Royal Palm Beach, FL 33411  
April 22, 1996

Division of Corporations  
Office of the Secretary of State  
Post Office Box 6327  
Tallahassee, Florida 32314

200001792242  
-04/24/96--01024--000  
\*\*\*122.50 \*\*\*122.50

Re: New filing---The Derby of Palm Beach County, Inc.

Dear Sir or Madam:

Please find enclosed the original Articles of Incorporation for The Derby of Palm Beach County, Inc..

I would request that a certified copy of the articles be forwarded to me in the SSAE envelope enclosed.

Also find enclosed my check in the sum of \$122.50 as and for payment of the filing fee and charge for the certified.

Thank you for your assistance and cooperation in this matter.

Very truly yours,

*Rigoberto Lopez*  
Rigoberto Lopez

RL:jbl  
Express Mail  
Encl.

APR 29 1996

BSB

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96 APR 23 AM 10:18  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION  
OF

THE DERBY OF PALM BEACH COUNTY, INC.

1. The name of this corporation is The Derby of Palm Beach County, Inc.

2. The period of its duration is perpetual.

3. The purpose is to engage in any activities or business permitted under the laws of the United States and Florida.

4. The corporation is authorized to issue 100 shares, all of one class, at \$1.00 par value.

5. The name and address of the initial registered agent and office of this corporation is as follows:

Rigoberto Lopez, 5926 Okeechobee Blvd., West Palm Bch., FL 33417

6. This corporation shall have one director initially. The number of directors may be either increased or decreased from time to time by an amendment of the bylaws of the corporation in the manner provided by law, but shall never be less than one.

The name and address of the initial directors of this corporation are:

1. Rigoberto Lopez, 5926 Okeechobee Blvd., West Palm Beach, FL 33417.

7. The name and address of the Incorporator signing these Articles of Incorporation is:

1. Rigoberto Lopez, 5926 Okeechobee Blvd., West Palm Beach, FL 33417

8. This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment hereto, and any right conferred upon the shareholders is subject to this reservation.

9. Directors' shall have authority to fix the compensation unless otherwise provided in Articles of Incorporation or Bylaws. (FS 607.111)

10. Each shareholder of this corporation shall have the right to purchase shares (and securities convertible into shares) of any class, kind or series of stock in this corporation that may from time to time be issued (whether or not presently authorized), including shares from the treasury of this corporation, in the ratio that the number of shares he holds at the time of issue bears to the total number of shares outstanding, exclusive of treasury shares. This right shall be deemed waived by any shareholder who

does not exercise it and pay for the shares preempted within thirty (30) days of receipt of a notice in writing from the corporation, stating the prices, terms and conditions of the issue of shares, and inviting him to exercise his preemptive rights. This right may also be waived by affirmative written waiver submitted by the shareholder to the corporation within thirty (30) days of receipt of notice from the corporation.

11. Only Sixty-six percent (66%) of the directors shall constitute a quorum for a meeting of the directors of this corporation. If a quorum is present, the affirmative vote of sixty-six percent (66%) of the directors present or, if a director or directors have abstained from voting because of an interest in the matter to be voted upon, the affirmative vote of sixty-six percent (66%) of the directors present and voting, shall be the act of the Board of Directors.

12. No contract or other transaction between a corporation and one or more of its directors, or between a corporation and any other corporation, firm, association or other entity, in which one or more of its directors are directors or officers, or are financially interested, shall be either void or voidable for this reason alone or by reason alone that such director or directors are present at the meeting of the board of directors or of a committee thereof which approves such contract or transaction, or that his or their votes are counted for such purpose:

a. if the fact of such common directorship, officership or financial interest is disclosed or known to the board or committee, and the board or committee approves such contract or transaction by vote sufficient for such purpose without counting the vote or votes of such interested director or directors; or

b. if such common directorship, officership or financial interest is disclosed or known to the shareholders entitled to vote thereon, and such contract or transaction is approved by vote of the shareholders; or

c. if the contract or transaction is fair and reasonable as to the corporation at the time it is approved by the board, a committee or the shareholders.

13. Common or interested directors may be counted in determining the presence of a quorum at a meeting of the board of directors or of a committee which approves such contract or transaction.

14. The Board of Directors of the corporation may not authorize any mortgage or pledge of, or creation of a security interest in, any or all of the property and assets of the corporation for the purpose of securing the payment or performance of any obligation of the corporation, without obtaining prior shareholder approval of any and each such transaction by the vote or written consent of the holders of one hundred percent (100%) of the shares of the corporation entitled to vote thereon and not otherwise.

15. Members of the Board of Directors may participate in regular and

annual meetings of the board of directors by means of conference telephone or similar communications equipment as provided by law but special meetings of the Board of Directors must be attended in fact in person by each director. (FS 607.131(7))

16. The corporation may be empowered to indemnify any officer or director, or any former officer or director in the manner set out and provided for [in the bylaws of this corporation.] [pursuant to the provisions of Section 607.014 of the Florida Statutes, as amended.]

17. The power to adopt, alter, amend or repeal the [Articles of Incorporation] [Bylaws] of this corporation shall be vested in the Shareholders by a one hundred percent (100%) vote.

18. Only sixty-six percent (66%) of the shares entitled to vote, represented in person or by proxy, shall constitute a quorum at a meeting of shareholders. If a quorum is present, the affirmative vote of sixty-six percent (66%) of the shares represented at the meeting and entitled to vote on the subject matter shall be the act of the shareholders.

19. The affirmative vote of one hundred percent (100%) of the shares of this corporation entitled to vote thereon shall be required for the authorization of the following: mergers, sales of assets, dissolution, etc.

20. At a meeting of shareholders called expressly for that purpose, any one director, or the entire board of directors, may be removed, with or without cause, by a vote of the holders of one hundred (100%) percent of the shares then entitled to vote at an election of directors.

21. If all the directors severally or collectively consent in writing to any action taken or to be taken by the corporation, and the writings evidencing their consent are filed with the Secretary of the corporation, the action shall be as valid as though it had been authorized at a meeting of the Board of Directors.

22. The date that corporate existence shall begin immediately upon filing.

23. The street address of the corporation shall be 5926 Okeechobee Boulevard, West Palm Beach, FL 33417.

24. The mailing address of the corporation shall be 5926 Okeechobee Boulevard, West Palm Beach, FL 33417.

Dated on this the 22 day of April, 1996.

Rigoberto Lopez  
Rigoberto Lopez

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ACCEPTANCE BY REGISTERED AGENT

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

I, RIGOBERTO LOPEZ, do hereby accept the appointment of The Derby of Palm Beach County, Inc. to serve as its Registered Agent, and I acknowledge the duties and responsibilities of a registered agent as set forth in Section 607.0505 Florida Statutes.



RIGOBERTO LOPEZ  
5926 Okeechobee Blvd.  
West Palm Beach, Fl 33417