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REGENCY CAPITAL INCORPORATED
9012 Baywood Pl. Dr.
Seminole, FL 34647
Tel. 813 392 6697

APR 19 1996
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RECEIVED

To: Corporation Specialist, Domestic
Business Organization Filing Section
Division of Corporations, PO Box 6327
Tallahassee, FL 32314

Date: 15 April 1996

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-04/19/96--01077--019
****122.50 ****122.50

Re: Incorporation of Regency Capital Inc.

Ladies and Gentlemen,

Enclosed are the Articles of Incorporation for Regency
Capital Inc.

Please find Jovan Check # 242 for the amount of \$122.50
incorporation fee.

Thank you for your fine service.

Regards,


Victor Jovan
Registered Agent

BROWN APR 23 1996

ARTICLES OF INCORPORATION
OF
REGENCY CAPITAL INCORPORATED

FILED
96 MAR 19 PM 3:10
CLERK OF DISTRICT COURT
JACKSONVILLE, FLORIDA

The undersigned subscribers to these Articles of Incorporation, both natural persons competent to contract, hereby form a Corporation under the laws of the State of Florida.

ARTICLE I. NAME

The name of the Corporation shall be REGENCY CAPITAL INCORPORATED. The principle place of business of this Corporation shall be 9012 Baywood Pk. Dr. Seminole, Fl. 34647. The mailing address shall be P.O. Box 3444 Seminole, Fl. 34645-3444.

ARTICLE II. NATURE OF BUSINESS

The Corporation is formed to engage in Domestic, International, Industrial, Commercial, Manufacturing, Sales, Service related activities. The Corporation may not be limited to the activities listed above and may expand into other areas of business enterprise as the market demands and opportunity arises.

These activities will be accomplished in accordance with the laws of the United States of America, the State of Florida or any other state, country, territory or nation.

ARTICLE III. CAPITAL STOCK

The maximum number of shares of stock that this Corporation is authorized to have outstanding at any time is 7,500 shares of common stock having a par value of \$1.00 per share.

ARTICLE IV. ADDRESS

The initial address of the registered office of the Corporation shall be c/o REGENCY CAPITAL INCORPORATED 9012 Baywood Pl. Dr. Seminole, FL, 34697, and the name of the initial registered agent of the Corporation at this address is Victor Jovan.

ARTICLE V. TERM OF EXISTENCE

This Corporation is to exist perpetually.

ARTICLE VII. PREEMPTIVE RIGHT

Every shareholder upon the sale for cash of any new stock of this Corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro-rata share thereof at the price at which it is offered to others.

ARTICLE VII. SPECIAL PROVISION

The stock of this Corporation is intended to qualify under the requirements of Section 1244 of the Internal Revenue Code and the regulations issued thereunder. Such actions as are necessary will be taken by the appropriate officers to accomplish this compliance.

Note: This Corporation shall be conducted in accordance with IRC Sec 1244 (C) Sub-chapter S, "Small Business Corporation" Section 1372.

ARTICLE VIII. DIRECTORS

This Corporation shall have no directors initially. The affairs of the Corporation will be managed by the Shareholders until such time as directors are designated as provided by the Bylaws.

FILED
96 APR 19 PM 2:10
PINELLAS COUNTY, FLORIDA

ARTICLE IX. SUBSCRIBERS

The names and street addresses of the undersigned subscribers of these Articles of Incorporation are:

Victor Jovan 9012 Baywood Pk. Dr. Seminole, Fl. 34647
Candice Jovan 9012 Baywood Pk. Dr. Seminole, Fl. 34647

In agreement whereof, the undersigned have hereunto set their signatures on this 15 Day of APRIL 1996.

Victor Jovan
Victor Jovan

Candice Jovan
Candice Jovan

Registered Agent Note: I am familiar with and accept the duties and responsibilities as registered agent for said corporation.

Victor Jovan
Registered Agent

15 APRIL 1996
Date

STATE OF FLORIDA

COUNTY OF PINELLAS

The foregoing instrument was acknowledged before me this 15 Day of APRIL 1996. By:

Charles W. Hinkle
Notary Public, State of Florida

My commission expires _____

