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NonProfit	Resignation of R.A., Officer/Director
Limited Liability	Change of Registered Agent
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Other	Merger
OTHER FILINGS	REGISTRATION/ QUALIFICATION
Annual Report	Foreign
Fictitious Name	Limited Partnership
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April 3, 1996

Florida Secretary of State Division of Corporations P.O. Box 6327 Tallahassee, Florida 32314

Re:

Mulder Investments, Inc.

Dear Sir/Madame:

Enclosed please find the original plus one copy of the Articles of Incorporation of Mulder Investments, Inc., plus a check in the amount of \$122.50 to cover for the filing and certification tee. Once the Articles of Incorporation have been filed with your office, kindly return a certified copy to the messenger service who is delivering this letter.

Should you have any questions or comments, please do not hesitate to contact us.

Very truly yours,

Cecilia Reategui,

Secretary to Robert F. Hudson, Jr.

Enclosure MIAMI\84805\II

ARTICLES OF INCORPORATION

OF

MULDER INVESTMENTS, INC.

ARTICLE I

NAME

The name of this corporation is Mulder Investments, Inc. and its mailing address is 701 Brickell Avenue, Suite 1600 (RFH), Miami, Florida 33131.

ARTICLE II

NATURE OF BUSINESS

This Corporation is being formed for the following purposes:

- a. To engage in any and all lawful business or activity permitted under the laws of the United States and the State of Florida.
- b. To generally have and exercise all powers, rights and privileges necessary and incident to carrying out properly the objects herein mentioned.
- c. To do anything and everything necessary, suitable, convenient or proper for the accomplishment of any of the purposes or the attainment of any or all of the objects hereinbefore enumerated or incidental to the purposes and powers of the corporation or which at any time appear conductive thereto or expedient.

ARTICLE III

TERM OF EXISTENCE

This Corporation shall have perpetual existence unless sooner dissolved in accordance with the laws of the State of Florida. The date on which corporate existence shall begin is the date on which these Articles of Incorporation are filed with the Secretary of State of the State of Florida.

ARTICLE IV

CAPITAL STOCK

This Corporation is authorized to issue 10,000 shares of \$0.01 par value common stock, which shall be designated "Common Shares."



ARTICLE V

INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Corporation is c/o Baker & McKenzie, 701 Brickell Avenue, Suite 1600, Miami, Florida 33131, and the name of the initial registered agent of this Corporation at that address is Robert F. Hudson, Jr.

ARTICLE VI

INITIAL BOARD OF DIRECTORS

The Corporation shall have one initial director. The number of directors may be either increased or diminished from time to time by the By-Laws, but shall never be less than one. The names and addresses of the directors of this Corporation are:

Javier de Otaduy

Le Casa Binca Bla 3et #3 17 Blvd. du Larvotto Montecario 98000, Monaco

ARTICLE VII

DIRECTOR QUORUM AND VOTING

No less than a majority of the directors shall constitute a quorum for a meeting of directors. If a quorum is present, the affirmative vote of a majority of the directors present, or, if a director or directors have abstained from voting because of an interest in the matter to be voted upon, the affirmative vote of a majority of the directors present and voting, shall be the act of the Board of Directors.

ARTICLE VIII

VOTING REQUIREMENTS FOR SHAREHOLDERS

The affirmative vote of a majority of the shareholders of this Corporation entitled to vote shall be required for the authorization of any action of the shareholders of this Corporation.

ARTICLE IX

CLASSES OF DIRECTORS

The By-Laws of this Corporation may provide that the directors be divided into not more than four classes, as nearly equal in number as possible, whose terms of office shall respectively expire at different times, provided that no such term shall continue longer than four years and provided further that at least one-fifth in number of the directors shall be elected annually.

ARTICLE X

AMENDMENTS TO ARTICLES OF INCORPORATION AND BY-LAWS

This Corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation or any amendments hereto and any right conferred upon the shareholders is subject to this reservation. Further, the power to adopt, alter, amend or repeal the By-Laws shall be vested in the Board of Directors of this Corporation.

ARTICLE XI

POWERS

This Corporation shall have all of the corporate powers enumerated in the Florida General Corporation Act, as amended from time to time.

ARTICLE XII

DIVIDENDS

Dividends payable in shares of any class may be paid to the holders of shares of any other class.

ARTICLE XIII

INDEMNIFICATION

This corporation shall indemnify any and all of its directors, officers, employees or agents or former directors, officers, employees or agents or any person or persons who may have served at its request as a director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise in which it owns shares of capital stock or of which it is a creditor, to the full extent permitted by law. Said indemnification shall include,

but not be limited to, the expenses, including the cost of any judgments, fines, settlements and counsel's fees, actually and necessarily paid or incurred in connection with any action, suit or proceedings, whether civil, criminal, administrative or investigative, and any appeals thereof, to which any such person or his legal representative may be made a party or may be threatened to be made a party, by reason of his being or having been a director, officer, employee or agent as herein provided. The foregoing right of indemnification shall not be exclusive of any other rights to which any director, officer, employee or agent may be entitled as a matter of law or which he may be lawfully granted.

ARTICLE XIV

INCORPORATOR

The name and address of the person signing these Articles is:

Robert F. Hudson, Jr. 701 Brickell Avenue Suite 1600 Miami, Florida 33131

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation on this H day of March, 1996.

Robert/F. Hudson, Jr.

ACKNOWLEDGMENT OF REGISTERED AGENT

The undersigned, having been named as Registered Agent for Mulder Investments, Inc. at the place designated in these Articles of Incorporation, hereby agrees to act in such capacity and to comply with the provisions of law in relation thereto.

Robert P. Hudson, Jr.

Registered Agent

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Section 215.26, Florida Statutes, states in part: "Applications for refunds as provided in this section shall be filed with the Comptroller, except an other wise provided herein, within 3 years after the right with refind shall have accused also such right shall be burred." Three years is generally interpreted as meaning lives years from the date of payment into the State treasury. The Comptroller has delegated the authority to accept applications for refund to the unit of State government which initially collected the money.

MICHAEL J. FREEMAN, P.A., TRUST EIN or SS#:_ Name: Address: 153 Sevilla Avenue Coral Gables, FL 33134 Amount: \$165.00 Date Paid Reason for claim: Dwolicute Filipa -996000029570 Certified true and correct this 2 day of _ kere. * Must be completed if authority is other than Section 215.26, Florida Statutes. Agency recommends approval of above claim and submits the clowing in remains to a submit of the claim. Amount of recommended refund 3 will be submitted to the claim. Amount of recommended refund 3 will be submitted to the claim. Amount of recommended refund 3 will be submitted to the claim. Amount of recommended refund 3 will be submitted to the claim. Amount of recommended refund 3 will be submitted to the claim. Amount of recommended refund 3 will be submitted to the claim. Amount of recommended refund 3 will be submitted to the claim. Amount of recommended refund 3 will be submitted to the claim. Amount of recommended refund 3 will be submitted to the claim. Amount of recommended refund 3 will be submitted to the claim. ory Authority for Collection It is requested that payment be made from the following ac NAME OF ACCOUNT: 45202130001353000000002200200 Certified bue and correct this Department of State: Division of Corporations

(Authorized Signature and Title)