2006 FOR PROFIT CORPORATION **ANNUAL REPORT**

of the corporation or the receiver changed, or on an attachment w

SIGNATURE:

Secretary of State DOCUMENT # P96000029272 03-17-2006 90133 028 ***150.00 1. Entity Name 3 C'S COASTAL CAROLINA CRAFTSMEN INC. Principal Place of Business Mailing Address 596 COUNTRY CLUB DRIVE 596 COUNTRY CLUB DRIVE MINNESOTT BEACH, NC 28510 MINNESOTT BEACH, NC 28510 US 3. Mailing Address 2. Principal Place of Business Suite, Apt. #, etc. Suite, Apt. #, etc. 02162006 Chg-P CR2E034 (11/05) Citý & State City & State 4. FEI Number Applied For 65-0669777 Not Applicable Zip Country Country \$8.75 Additional 5. Certificate of Status Desired 6. Name and Address of Current Registered Agent 7. Name and Address of New Registered Agent CHANDLER, WILLIAM J Street Address (P.O. Box Number is Not Acceptable) 2323 SW 17 AVE FORT LAUDERDALE, FL 33315 City Zip Code 1. on: FL 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. INOTE: Registered Agent signature required when reinstating) Signature, typed or printed name of registered agent and title if applicable DATE 9. Election Campaign Financing \$5.00 May Be FILE NOW!!! FEE IS \$150.00 Trust Fund Contribution. Added to Fees After May 1, 2006 Fee will be \$550.00 OFFICERS AND DIRECTORS ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 11 10. 11. PVP TITLE Delete TITLE ☐ Change Addition CHANDLER, WILLIAM J NAME NAME 596 COUNTRY CLUB DRIVE STREET ADDRESS STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP ARAPAHOE, NC 28510 ☐ Delete DILE TITLE TT Change Addition NAME CHANDLER, KATHERINE NAME STREET ADDRESS 596 COUNTRY CLUB DRIVE STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP ARAPAHOE, NC 28510 TITLE ☐ Delete THLE ☐ Change Add tion NAME NAME STREET ADDRESS STREET ADDRESS CITY-ST-7IP CITY-ST-ZIP ☐ Change Addition Delete THILE TITLE NAME NAME STREET ADDRESS STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP TITLE ☐ Delete TITLE Change ☐ Addition NAME NAME STREET ADDRESS STREET ADDRESS CITY-ST-ZIP . CITY-ST-ZIP Defete TITLE ☐ Change Addition THILE NAME NAME STREET ADDRESS STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP 12. Thereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119. Florida Statutes. I further certify that the information indicated on this report or supplemental report is true and accurate and that my signature shall have the same legal offect as if made under eath; that I am an officer or director of the corporation or the receiver or trustee employered to steep this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 10 or Block 11 if changed, or on an attachment with in address, with all offer for empowered.

ELLEAM J CHANGLER

FILED Mar 17, 2006 8:00 am Federal 1120S Depreciation Report

AQUAFNIT 20017373

Regular Tax	ALIACHMEN A PALCODO 2927						29272		
Activity Form 1120S All Activities - 2005 Total cost of goods sold									
Description	In Service	Cost	Land	Bus %	Туре	Class	Conv	Depr	
Cost of Goods Sold	Disposed	Basis	Sec. 179	Listed	Mthd	Life	Year	Prior	
Main Activity									
[IMPROVEMENTS	07/01/02	2,000. 2,000.		100.00	MACRS 200DB	7 7.00	-HY 4	250.E	
HOT WATER HEATER	10/01/01	307.		100.00	MACRS 200DB	7.00	<u>HY</u> 5	31.[] 199.	
SAILBOAT UPGRADES	06/01/98	1,980. 1,980.		100.00	MACRS 200DB	7 7.00	HY 8	195.i) 1,785.	
USAILBOAT UPGRADES	06/01/98	$\frac{4,179.}{4,179.}$		100.00	MACRS 200DB	7.00	HY 8	411. 3,768.	
SAILING VESSEL	06/01/96	65,726. 65,726.		100.00	MACRS 200DB	7.00	HY 10	0.[3 54,959.	
SAILBOAT UPGRADES	06/01/00	53,824. 53,824.		100.00	MACRS 200DB	7.00	HY 6	7,086.13 36,108.	
Total		128,016. 128,016.		•				7,973. 97,945.	

Federal 1120S Depreciation Report

Alternative Minimum Tax

Activity Form	n 1120S	All Ac	tivities -	2005			
Description	Real Leased		AMT Cost	AMT Life	AMT Depr	AMT Adj	
			AMT Basis	AMT Mthd	AMT Prior	AMT Pref	
Main Activity							
IMPROVEMENTS			2,000.	7.00	245.	5.	
HOT WATER HEATER			2,000. 307.	150DB 7.00	37.	-6.	
SAILBOAT UPGRADES			307. 1,980.	150DB 12.00	145.	50.	
SAILBOAT UPGRADES			1,980. 4,179.	150DB 12.00	306.	105.	
SAILING VESSEL			4,179. 65,726.	150DB 12.00	4,816.	-4,816.	
SAILBOAT UPGRADES			65,726. 53,824.	150DB 7.00	6,593.	493.	
		l	53,824.	150DB			

Total

128,016. 128,016.

12,142. -4,169.

Form 4562 Special Depreciation Allowance Report

ATTACHMENT 206173+3

Activity: Form 1120S All Activities - 2005										
Description	In Service	AMT Cost	AMT Basis	AMT SDA	Cost	SDA Basis	SDA			
Main Activity IMPROVEMENTS HOT WATER HEATER SAILBOAT UPGRADES SAILBOAT UPGRADES SAILING VESSEL SAILBOAT UPGRADES	07/01/02 10/01/01 06/01/98 06/01/98 06/01/96				2,000. 307. 1,980. 4,179. 65,726. 53,824.					

Total

128,016.

128,016.

