CAPITAL CONNECTION, INC.

Virginia St., Suite 1, Tallahassee, FL 12301, (904)224-8870

BE: Preferred Red Political Control of the Pol

417 E. Virginia St., Suite 1, Tallahassee, FL 32301, (904)224-8870 Mailing Address: Post Office Box 10349, Tallahassee, FL 32302 TOLL FREE No. 1-800-342-8062 FAX (904) 222-1222

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Please remit invoice number with payment TERMS: NET 10 DAYS FROM INVOICE DATE 1 1/2% per month on Past Due Amounts Past 30 Days, 18% per Annum.

THANK YOU from Your Capital Connection

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Articles
of
Incorporation
of
Greforred Deal Estato Group, Ano.

ARTICLE I. NAME: The name of this corporation is:

Preferred Real Estate Group, Inc.

Whose mailing address is: 101 Century 21 Drive, Suite 105 Jacksonville, FL 32216-9255

ARTICLE II. DURATION: This corporation shall have a perpetual existence.

ARTICLE III. PURPOSE: The purpose of this corporation is to engage in the transaction of any and all business permitted under the laws of the United States of America and the State of Florida,

ARTICLE IV. CAPITAL STOCK: The maximum number of shares of stock that this corporation is authorized to have outstanding at any time is: 500 shares of common stock, each share having a par value of \$1.00.

ARTICLE V. FUTURE STOCK ISSUES: In the event of an issue of nonissued capital stock or of new stock, should the stock be increased, the existing stockholders at the time of such issue shall have the right to subscribe for and to purchase such stock so issued in a number of shares proportionate to the amount owned at the time of said subsequent issue. In the event that one or more of the stockholders shall fail or refuse to exercise their option, his or her right to subscribe shall inure to the benefit of the other stockholders. Written notice of intention to issue non-issued capital stock or new stock shall be given by the corporation to all stockholders and the stockholders shall notify the corporation of their intention to subscribe within thirty (30) days after such notice.

ARTICLE VI. REGISTERED AGENT: The initial registered agent for this corporation is Judith C. Jennings and the initial registered office is located at 101 Century 21 Drive, Suite 105, Jacksonville, FL 32216-9255.

ARTICLE VII. DIRECTORS: The corporation shall have one (1) director initially, whose name and street address is as follows:

Judith C. Jennings 101 Century 21 Drive, Suite 105 Jacksonville, FL 32216-9255

ARTICLE VIII. INCORPORATORS: The name and address of the incorporator of this corporation is as follows:

Judith C. Jennings 101 Century 21 Drive, Suite 105 Jacksonville, FL 32216-9255

IN WITNESS WHEREOF, the undersigned incorporator has executed the foregoing Articles of Incorporation this 12 day of March, 1996.

Judith C. Jenninus incorporator

STATE OF FLORIDA COUNTY OF DUVAL

The foregoing Articles of Incorporation were acknowledged before me this $\frac{12^{2}}{12}$ day of March, 1996, by **JUDITH C. JENNINGS**, who is personally known to me and who did not take an oath.

Notary Public signature

Name of Notary Public: PAm Kueth

My Commission Expires:

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CONSENT OF REGISTERED AGENT

SECREMANT OF STATE TALLAHASSEE, FLORIDA

HAVING BEEN NAMED as registered agent for this corporation at the registered office designated in the foregoing articles of incorporation, the undersigned accepts the designation.

Judith C. Jennings, Agen