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**CSC networks**  
PROFESSIONAL  
LEGAL & FINANCIAL SERVICES

96 MAR 25 AM 10:56

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

ACCOUNT NO. : 07210000000000

REFERENCE : 894442 854230

AUTHORIZATION :

COST LIMIT : \$ 1000

ORDER DATE : March 23, 1996

ORDER TIME : 2:24 PM

ORDER NO. : 894442

CUSTOMER NO: 854230

CUSTOMER: Keith D. Diamond, Esq  
KEITH D. DIAMOND, ESQ

Bank Atlantic, Fourth Floor  
46 Southwest First Street  
Miami, FL 33130

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-03/26/96--01003--000  
\*\*\*\*122.50 \*\*\*\*122.50

DOMESTIC FILING

NAME: BB, PANAMA CITY INVESTORS, INC

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION  
CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY  
PLAIN STAMPED COPY  
CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Andrea C. Mabry

EXAMINER'S INITIALS:

RECEIVED  
96 MAR 25 PM 3:12  
DIVISION OF CORPORATION

KATHY H. MAR 27 1996

ARTICLES OF INCORPORATION  
OF  
BB, PANAMA CITY INVESTORS, INC.

FILED  
96 MAR 25 AM 10:56  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

**ARTICLE I**

The name of this corporation is BB, PANAMA CITY INVESTORS, INC. The principal address of the corporation is 9020 Easterling Drive, Orlando, Florida 32819.

**ARTICLE II**

This corporation shall have perpetual existence, unless sooner dissolved according to law.

**ARTICLE III**

This corporation is organized for the following purpose: To engage in the transaction of any and all lawful business whatsoever.

**ARTICLE IV**

This corporation is authorized to issue One Thousand (1,000) shares of One Hundred Dollars (\$100.00) par value common stock.

**ARTICLE V**

The street address of the initial registered office of this corporation is 46 S. W. First Street, Suite 400, Miami, Florida 33130 and the name of the registered agent of this corporation at that address is Keith D. Diamond.

**ARTICLE VI**

This corporation shall have three (3) directors initially. The number of director(s) may be increased or diminished from time to time by the By-Laws, but shall never be less than one. The name and address of the initial director(s) of this corporation and of the corporation are:

Issa Ladha	9020 Easterling Drive Orlando, Florida 32819
John Piccione	9020 Easterling Drive Orlando, Florida 32819
Naveen Ladha	9020 Easterling Drive Orlando, Florida 32819

The officers of the corporation are as follows:

Issa Ladha	President
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John Piccione

Vice-President

Naveen Ladha

Treasurer, Secretary

**ARTICLE VII**

The name and address of the person signing these Articles is Keith D. Diamond, 46 S. W. First Street, Fourth Floor, Miami, Florida 33130.

**ARTICLE VIII**

The power to adopt, alter, name or repeal By-Laws shall be vested in the Florida General Corporation Act.

**ARTICLE IX**

This corporation shall have all the corporate powers enumerated in the Florida General Corporation Act.

**ARTICLE X**

The corporation shall indemnify any officer or director, or any former officer or director, to the full extent permitted by law.

**ARTICLE XI**

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment hereto, and any right conferred upon the shareholders is subject to this reservation.

IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Incorporation this 20th day of March, 1996.

I AM HEREBY familiar with and accept the duties and responsibilities as registered agent for said corporation.

STATE OF FLORIDA )  
                          : ss.  
COUNTY OF DALLAS )

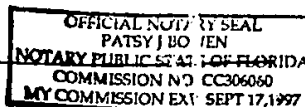
KEITH D. DIAMOND  
Subscriber and Registered Agent

The foregoing instrument was acknowledged before me on this 20th day of March, 1996, by Keith D. Diamond, who is personally known to me or who has produced as identification.

Patsy J. Bowen  
NOTARY PUBLIC, State of Florida  
At Large

My Commission Expires:

Print Name:



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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA