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DOCUMENT TYPE: FLORIDA PROFIT CORPORATION OR P.A.
NAME: L'LAPOH RACING STABLE, INC.

FAX AUDIT NUMBER: H96000004274

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**ARTICLES OF INCORPORATION
OF
L'LAPOMI RACING STABLE, INC.**

④

EFFECTIVE DATE
2, 5, 1996

The undersigned adopts the following Articles of Incorporation to form a corporation under the laws of the State of Florida.

ARTICLE I - NAME

The name of the corporation shall be L'LAPOMI Racing Stable, Inc.

ARTICLE II - COMMENCEMENT & DURATION

The corporation shall commence its existence on March 25, 1996 and shall exist perpetually unless sooner dissolved according to law.

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ARTICLE III - ADDRESS

The mailing address of the corporation is 12946 SW 133 Ct., Suite 1A, Miami FL 33186.

ARTICLE IV - STATED CAPITAL

The corporation is authorized to issue the following capital stock:

No. Shares	Classification	Par Value
500	Common	\$1.00

Subject to applicable Florida statutes, every Shareholder, upon the sale of any new stock of the corporation of the same kind, class or series as he or she already holds, shall have the

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right to purchase his or her pro rata share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

ARTICLE V - REGISTERED AGENT

The name and address of the Registered Agent of the corporation is Herbert W. Newland, 15657 SW 142 Ave., Miami FL 33177.

ARTICLE VI - INCORPORATOR

The name and address of the incorporator of the corporation is Herbert W. Newland, 15657 SW 142 Ave., Miami FL 33177.

ARTICLE VII - BOARD OF DIRECTORS

The corporation shall have one director initially. The number of directors may be increased or decreased from time to time thereafter according to the bylaws of the corporation but shall never be less than one. The name and street address of the initial director of this corporation is Herbert W. Newland, 15657 SW 142 Ave., Miami FL 33177.

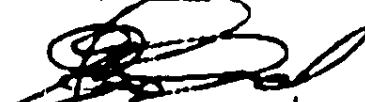
ARTICLE VIII - SHAREHOLDER PROPERTY

Private property of the shareholders shall not be subject to the payment of the corporation's debts. The corporation shall have a first lien on the shares of its shareholders and upon the dividends due them for any indebtedness of the shareholders to the corporation.

ARTICLE IX - AMENDMENTS TO ARTICLES


The Directors shall have the power to amend or repeal these Articles of Incorporation with not less than a two-thirds vote of the common stock.

IN WITNESS WHEREOF, the undersigned incorporator executes these Articles of
Incorporation this 26 day of May, 1996


Incorporator

ACCEPTANCE BY REGISTERED AGENT

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE
OF PROCESS FOR THE ABOVE STATED CORPORATION AT THE PLACE DESIGNATED
IN THIS CERTIFICATE, I HEREBY ACCEPT THIS APPOINTMENT AS REGISTERED
AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY
WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND
COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND
ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.


Registered Agent

Date: 5-25-96

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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