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Ms. Shannon M. Rosednik

BOND SCHOENECK & KING, P.A.

Suite 107

1167 Third Street South Naples, FL 339407098

DOMESTIC FILING

W96-5824

SCOUCL Wirsos

NAME:

PORTFOLIO DESIGN, INC.

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

CERTIFIED COPY

PLAIN STAMPED COPY

CERTIFICATE OF GOOD STANDING

CONTACT PERSON: JENNIFER MORAN

EXAMINER'S INITIALS:

3-21-96



FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State

March 19, 1996

CSC NETWORKS 1201 HAYS STREET TALLAHASSEE, FL 32301

SUBJECT: PORTFOLIO DESIGN, INC.

Ref. Number: W96000005824

le submit

We have received your document for PORTFOLIO DESIGN, INC. and the authorization to debit your account in the amount of \$70.00. However, the document has not been filed and is being returned for the following:

The entity name designated in your document is unavailable since it is the same as, or it is not distinguishable from the name of an administratively dissolved entity. Names of administratively dissolved entities are not available for one year from the date of administrative dissolution unless the dissolved entity provides the Department of State with a notarized affidavit executed as required by section 607.0120, 617.01201, 608.5135 or 608.4482 Florida Statutes, permitting the immediate assumption or use of the name by another entity.

Simply adding "of Florida" or "Florida" to the end of a name does not constitute a difference.

When the decument is resubmitted, please return a copy of this letter to ensure proper hand ring.

If you have any questions about the availability of a particular name, please call (904) 488-9000.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6927.

Kathy Hyman Document Specialist

Letter Number: 296A00012324

ARTICLES OF INCORPORATION

FILED

OF

96 MAR 20 PM 2: 04

PORTFOLIO DESIGN SERVICES, INC.TALLAHASSEE, FLORIDA

Article 1. Name

'The name of the Corporation is

PORTFOLIO DESIGN SERVICES, INC.

Article 2. Duration

The duration of the Corporation is perpetual.

Article 3. Purposes

The general purposes for which the Corporation is organized are the following:

- A. To engage in and transact any lawful business for which corporations may be incorporated under the Florida Business Corporation Act.
- B. To do such other things as are incidental to the purposes of the Corporation or necessary or desirable in order to accomplish them.

Article 4. Principal Office and Mailing Address

The principal place of business of the Corporation is at 3175 Green Dolphin Lane, Naples, Florida 33940. The mailing address of the Corporation is 3175 Green Dolphin Lane, Naples, Florida 33940.

Article 5. Initial Registered Office and Agent

The initial registered office of the Corporation is c/o Bond, Schoeneck and King, P.A., 1167

Third Street South, Suite 107, Naples, Florida, 33940. The name of the initial registered agent at that

address is David N. Sexton, Esq.

Article 6. Authorized Shares

The aggregate number of shares which the Corporation is authorized to issue is Twenty

Thousand (20,000) shares of common stock, all of which shall have a par value of \$1.00. Such shares

shall be divided into two (2) classes of stock as follows:

Class A - 10,000 common, voting stock, \$1.00 par value; and

Class B - 10,000 common, non-voting stock, \$1.00 par value.

Article 7. Initial Board of Directors

The initial board of directors shall consist of two (2) members. The names and addresses of the

initial directors of the Corporation are:

Tommy H. Carter

3175 Green Dolphin Lane Naples, Florida 33940

Edward Howard Forrest

P. O. Box 571, Main Street Highlands, North Carolina 28741

Article 8. Incorporator

The name and address of the sole Incorporator is:

David N. Sexton

1167 Third Street South

Suite 107

Naples, Florida 33940

Article 9. Commencement of Existence

The Corporation's existence shall commence on upon the filing of these Articles of Incorporation with the Florida Secretary of State.

Article 10. Amendment

The Corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation or any amendment to them, and any right conferred upon the Shareholders is subject to this reservation.

In Titness Thereof, the undersigned has signed these Articles of Incorporation on this

14th day of March, 1996.

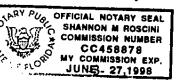
STATE OF FLORIDA

COLLIER COUNTY

: ss.:

The foregoing instrument was acknowledged before me this 14th day of March, 1996, by DAVID N. SEXTON, who is personally known to me and who acknowledged to and before me that he executed the instrument for the purposes therein expressed.

My Commission Expires:



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ACCEPTANCE BY REGISTERED AGENT

The undersigned hereby accepts the appointment as Registered Agent of PORTFOLIO DESIGN SERVICES, 1NC., which is contained in the foregoing Articles of Incorporation. I am familiar with, and accept, the obligations of such a position.

DATED this 14th day of March, 1996.

David N. Sexton, Esq.

Registered Agent