

PROPERTY ASSET CORP.

An R.E.O. Asset Management And Disposition Company



3208 E Colonial Dr ♦ C-129 ♦ Orlando, FL 32803 ♦  
Phone 407 947-2794

P96000021089

June 21, 2000

Division Of Corporations  
P.O. Box 6327  
Tallahassee, FL 32314

300003305133--2  
-06/26/00--01144--008  
\*\*\*\*\*43.75 \*\*\*\*\*43.75

ARTICLES OF AMENDMENT TO  
ARTICLES OF INCORPORATION

Enclosed please find the articles of amendment to the articles of Incorporation. Also enclosed is the filing fee of \$35.00 along with \$8.75 for a certificate of status equaling a total check in the amount of \$43.75 Should you have any questions please call 407 947-2794

Vera Orsolits  
President

Robert Orsolits GAVE

AUTHORIZATION BY PHONE TO

CORRECT

Adoption Block

DATE

8-1-2000

DOC. EXAM

Al Chesnut

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

00 JUL 31 AM 9:48

FILED

ad 8-1  
r/c



FLORIDA DEPARTMENT OF STATE  
Katherine Harris  
Secretary of State

July 14, 2000

PROPERTY ASSET CORP.  
ATTN: VERA ORSOLITS  
3208 E. COLONIAL DR., STE C-129  
ORLANDO, FL 32803

SUBJECT: FORECLOSURE INVESTMENT & MANAGEMENT COMPANY  
Ref. Number: P96000021089

We have received your document for FORECLOSURE INVESTMENT & MANAGEMENT COMPANY and check(s) totaling \$43.75. However, the enclosed document has not been filed and is being returned to you for the following reason(s):

The document must have original signatures.

The amendment must be signed by an incorporator if adopted by the incorporators or by a director if adopted by the directors.

The document has not been signed.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6908.

Anna Chesnut  
Corporate Specialist

Letter Number: 700A00038795

*Done*  
*7/28/00*

*Vera Ors*

*407-847-5411*

RECEIVED  
00 JUL 31 AM 9:47  
DIVISION OF CORPORATIONS

**ARTICLES OF AMENDMENT  
TO  
ARTICLES OF INCORPORATION  
OF**

FORECLOSURE INVESTMENT & MANAGEMENT COMPANY  
(present name)

*Pursuant to the provisions of section 607.1006, Florida Statutes, this Florida profit corporation adopts the following articles of amendment to its articles of incorporation:*

**FIRST:** Amendment(s) adopted: *(indicate article number(s) being amended, added or deleted)*

The officers and directors have adopted the following amendments.

Name change from: **Foreclosure Investment & Management Company**

To

**Property Asset Corporation**

All officers and directors being present and in agreement this  
21st day of June 2000 this amendment has been approved.

**FILED**  
00 JUL 31 AM 9:48  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

**SECOND:** If an amendment provides for an exchange, reclassification or cancellation of issued shares, provisions for implementing the amendment if not contained in the amendment itself, are as follows:

THIRD: The date of each amendment's adoption: 6/2/00

FOURTH: Adoption of Amendment(s) (CHECK ONE)

- ☒ The amendment(s) was/were approved by the shareholders. The number of votes cast for the amendment(s) was/were sufficient for approval.
- ☐ The amendment(s) was/were approved by the shareholders through voting groups. *The following statement must be separately provided for each voting group entitled to vote separately on the amendment(s):*

"The number of votes cast for the amendment(s) was/were sufficient for approval by \_\_\_\_\_."   
 voting group

☐ The amendment(s) was/were adopted by the board of directors without shareholder action and shareholder action was not required.

☐ The amendment(s) was/were adopted by the incorporators without shareholder action and shareholder action was not required.

Signed this 21 day of June 2000

Signature

Vera Orsolits President

(By the Chairman or Vice Chairman of the Board of Directors, President or other officer if adopted by the shareholders)

OR

(By a director if adopted by the directors)

OR

(By an incorporator if adopted by the incorporators)

VERA ORSOLITS

Typed or printed name

PRESIDENT

Title