

03/05/96

FAX

0008

3/05/96

FLORIDA DIVISION OF CORPORATIONS
PUBLIC ACCESS SYSTEM

10:16 AM

(((H96000003076))) ELECTRONIC FILING COVER SHEET
TO: DIVISION OF CORPORATIONS FROM: LOWNDES, DROSDICK, DOSTER,
KANTOR &

DEPARTMENT OF STATE

215 N EOLA DR

STATE OF FLORIDA

409 EAST GAINES STREET

ORLANDO FL 32801-

TALLAHASSEE, FL 32399

CONTACT: PATTIE M CALLAHAN

FAX: (904) 922-4000

PHONE: (407) 843-4600

FAX: (407) 423-4495

(((H96000003076)))
P.A.

DOCUMENT TYPE: FLORIDA PROFIT CORPORATION OR

NAME: LAKE NONA LAND COMPANY

FAX AUDIT NUMBER: H96000003076

CURRENT STATUS: REQUESTED

DATE REQUESTED: 03/05/1996

TIME REQUESTED: 10:15:50

CERTIFIED COPIES: 1

CERTIFICATE OF STATUS: 0

NUMBER OF PAGES: 2

METHOD OF DELIVERY: FAX

ESTIMATED CHARGE: \$122.50

ACCOUNT NUMBER: 072720000036

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(((H96000003076)))

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96 MAR -5 PM 12:57
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ENCLOSURE TO DIVISION OF CORPORATIONS

96 MAR -5 AM 11:45

RECEIVED

H96000003076

ARTICLES OF INCORPORATION
OF
LAKE NONA LAND COMPANY

FILED
55 MAR -5 PM 12:57
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE I - NAME

The name of this corporation is LAKE NONA LAND COMPANY.

ARTICLE II - PRINCIPAL OFFICE AND MAILING ADDRESS

The street address of the principal office and the mailing address of the corporation shall be 215 North Eola Drive, Orlando, Florida 32801.

ARTICLE III - CAPITAL STOCK

This corporation is authorized to issue one thousand (1,000) shares of TEN CENTS (\$0.10) par value common stock.

ARTICLE IV - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this corporation is 215 North Eola Drive, Orlando, Florida 32801, and the name of the initial registered agent of this corporation at that address is Barry L. Goff.

ARTICLE V - INITIAL BOARD OF DIRECTORS

This corporation shall have three (3) directors initially. The number of directors may be either increased or decreased from time to time as provided in the Bylaws of the corporation, but shall never be less than one (1). The names and addresses of the initial directors are as follows:

Vivienne Silverton

215 North Eola Drive
Orlando, Florida 32801

255395ICALLAHPM

H96000003076

This document was prepared by:

Barry L. Goff, Esq.

Florida Bar Number: 658261
Lowndes, Drosdick, Doster, Kantor & Reed, P.A.
P. O. Box 2809
Orlando, Florida 32802-2809
(407) 843-4600

H96000003076

Rasesh H. Thakkar

215 North Eola Drive
Orlando, Florida 32801

Jefferson R. Voss

215 North Eola Drive
Orlando, Florida 32801


ARTICLE VI - INCORPORATOR

The name and address of the person signing these Articles are as follows:

Barry L. Goff

215 North Eola Drive
Orlando, Florida 32801

IN WITNESS WHEREOF, the undersigned Incorporator has executed these Articles of
Incorporation this 5th day of March, 1996.


Barry L. Goff, Incorporator

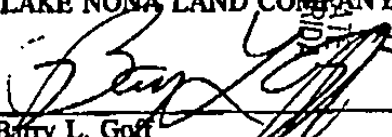
ACCEPTANCE OF REGISTERED AGENT

The undersigned hereby accepts the designation as Registered Agent of LAKE NONA
LAND COMPANY.


Barry L. Goff

WAIVER OF SUBSCRIPTION RIGHTS

The undersigned hereby waives any rights of subscription which may have accrued by
virtue of the undersigned acting as Incorporator of LAKE NONA LAND COMPANY.


Barry L. Goff

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96 MAR -5 PM 2:57
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

12/31/96 14:54 FAX

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12/31/96

FLORIDA DIVISION OF CORPORATIONS
PUBLIC ACCESS SYSTEM
ELECTRONIC FILING COVER SHEET

1:53 PM

((H96000018253 0))

TO: DIVISION OF CORPORATIONS

FAX #: (904)922-4000

FROM: LOWMEYER, DROSDICK, DOSTER, KANTOR & REED, P.
CONTACT: PATTIE M CALLAHAN
PHONE: (407)843-4600

ACCT#: 072720000036

FAX #: (407)423-4495

NAME: LAKE NONA LAND COMPANY

AUDIT NUMBER.....H96000018253

DOC TYPE.....MERGER OR SHARE EXCHANGE

CERT. OF STATUS..0

PAGES..... 4

CERT. COPIES.....1

DEL.METHOD.. FAX

EST.CHARGE.. \$122.50

NOTE: PLEASE PRINT THIS PAGE AND USE IT AS A COVER SHEET. TYPE THE FAX
AUDIT NUMBER ON THE TOP AND BOTTOM OF ALL PAGES OF THE DOCUMENT

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36 DEC 31 AM 8:54

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TALLAHASSEE, FLORIDA

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96 DEC 31 PM 3:22
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**ARTICLES OF MERGER
Merger Sheet**

.....
MERGING:

BOGGY CREEK LAND COMPANY, a Florida corporation, P96000020089

INTO

LAKE NONA LAND COMPANY, a Florida corporation, P96000020085

File date: December 31, 1996

Corporate Specialist: Steven Harris

HB0000018253

ARTICLES OF MERGER
MERGING
BOGGY CREEK LAND COMPANY,
A FLORIDA CORPORATION
INTO
LAKE NONA LAND COMPANY,
A FLORIDA CORPORATION

FILED
96DEC31 AM 8:54
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Pursuant to Sections 607.1105 of the Florida Business Corporation Act (the "Act"), the undersigned corporations adopt the following articles of merger for the purposes of merging the undersigned corporations.

1. The name of the corporations which are parties to the merger are BOGGY CREEK LAND COMPANY, (the "Merging Corporation") and LAKE NONA LAND COMPANY (the "Surviving Corporation").
2. The name of the Surviving Corporation is LAKE NONA LAND COMPANY.
3. The Articles of Incorporation of the Surviving Corporation shall be unchanged by the merger and shall be the Articles of Incorporation of the Surviving Corporation.
4. On December 31, 1996, the following plan of merger was approved by the shareholders of each of the undersigned corporations in the manner prescribed by the Florida Business Corporation Act. The plan of merger, pursuant to Sections 607.1101 and 607.1105 of the Act, is as follows:
 - (1) On the Effective Time (as hereinafter defined), the Merging Corporation shall be merged with and into the Surviving Corporation in a reorganization pursuant to Section 368(a)(1)(A) of the Internal Revenue Code of 1986, as amended, and the Surviving Corporation.
 - (2) The terms and conditions of the Merger are as follows:

This document was prepared by:

Matthew R. O'Kane, Esq.

Florida Bar Number: 894516

Lowndes, Drosdick, Doster, Kantor & Reed, P.A.

P. O. Box 2809

Orlando, Florida 32802-2809

(407) 842-4600

(Rev. 12/31/96 - 12:06 pm)

HB0000018253

HM6000018253

(A) The Surviving Corporation shall continue the corporate existence of the Surviving Corporation under the laws of the State of Florida, and the Surviving Corporation shall possess all the rights, privileges, immunities and franchises, of a public as well as a private nature, of each of the parties to the Merger, and all property, real, personal or mixed, and all debts due on whatever account, including subscriptions for shares, and all other choses in action, and all and every other interest of or belonging to or due to each of the parties to the Merger shall be taken and deemed to be transferred to and vested in the Surviving Corporation without further act or deed; and the title to any real estate, or any interest therein, vested in either party to the Merger shall not revert or be in any way impaired by reason of such Merger; and the Surviving Corporation shall thenceforth be responsible and liable for all of the liabilities and obligations of each party to the Merger, and any claim existing or action or proceeding by or against either corporation may be prosecuted as if such Merger had not taken place, or the Surviving Corporation may be substituted in its place, and neither the rights of creditors nor any liens upon the property of either party shall be impaired by the Merger.

(B) The Articles of Incorporation of Surviving Corporation, as in effect immediately prior to the Effective Time, shall be the Articles of Incorporation of the Surviving Corporation until thereafter amended as provided by law.

(C) The Bylaws of Surviving Corporation, as in effect immediately prior to the Effective Time, shall be the Bylaws of the Surviving Corporation until thereafter amended as provided by law.

(D) The directors and officers of Surviving Corporation immediately prior to the Effective Time shall be the directors and officers of the Surviving Corporation until their successors are duly elected and qualified.

(3) The manner of converting or exchanging the shares of each of the parties to the Merger shall be as follows:

(A) Each share of the voting common stock of Merging Corporation issued and outstanding as of the Effective Time, by virtue of the Merger and as of the Effective Time, shall be converted into and become, without action on the part of the holder

HM6000018253

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thereof, the right to receive one share of the voting common stock of Surviving Corporation.

(B) At and after the Effective Time, each holder of voting common stock of the Merging Corporation, upon presentation and surrender of a certificate or certificates therefore to Surviving Corporation, shall be entitled to receive in exchange therefor a certificate or certificates representing the number of shares of the Surviving Corporation's common stock to which he or it is entitled as provided in Section (3)(A) hereof. Until so presented and surrendered in exchange for a certificate representing voting common stock of Surviving Corporation, each certificate which represented issued and outstanding shares of voting common stock of the Merging Corporation as of the Effective Time, shall be deemed for all purposes to evidence ownership of the number of shares of voting common stock of the Surviving Corporation into which such shares of voting common stock of the Merging Corporation have been converted pursuant to the Merger. Until surrender of such certificates in exchange for certificates representing voting common stock of the Surviving Corporation, the holder thereof shall not be entitled to vote at any meeting of stockholders of the Surviving Corporation or to receive dividends or other distributions, if any, payable to holders of shares of the voting common stock of Surviving Corporation; provided, however that upon such surrender of such certificates representing voting common stock of Merging Corporation in exchange for certificates representing voting common stock of the Surviving Corporation, there shall be paid to the record holder of the certificate of voting common stock of the Surviving Corporation issued upon such surrender the amount of dividends or other distributions (without interest) which theretofore became payable with respect to the number of shares of voting common stock of the Surviving Corporation represented by the certificate issued upon such surrender.

(4) The Merger shall become effective upon the date and time of the filing of these Articles of Merger in the Office of the Secretary of State of the State of Florida (the "Effective Time").

5. Pursuant to the applicable provisions of the Act, the Board of Directors of the Merging Corporation and the sole shareholder thereof adopted a Plan of Merger on December 31, 1996, and the Board of Directors of

HB6000018253

Surviving Corporation and the sole shareholder thereof adopted a Plan of Merger on December 31, 1996.

6. Pursuant to the Plans of Merger, on the date these Articles are filed in the Office of the Secretary of State of the State of Florida, the effective date of the merger, all issued and outstanding shares of the Merging Corporation, shall be surrendered by the sole shareholder thereof to the Surviving Corporation and cancelled.

IN WITNESS WHEREOF, the Merging Corporation and the Surviving Corporation have caused these Articles of Merger to be signed IN their corporate names by their respective officers, duly authorized this 31st day of December, 1996.

BOGGY CREEK LAND COMPANY, a
Florida Corporation

By: 

JEFFERSON R. VOSS,

Its Secretary

"MERGING CORPORATION"

LAKE NONA LAND COMPANY, a
Florida Corporation

By: 

JEFFERSON R. VOSS,

Its Secretary

"SURVIVING CORPORATION"

304643

HB6000018253

P960000 20085

FILM
2nd

ARTICLES OF MERGER
Merger Sheet

.....
MERGING:

LAKE NONA CENTRAL PROPERTY HOLDINGS, INC., a Florida corporation
P96000020196

INTO

LAKE NONA LAND COMPANY, a Florida Corporation, P96000020085

File date: December 31, 1998

Corporate Specialist: Linda Stitt

12/31/96

P960000020085

0001

FILM 2nd

12/31/96

FLORIDA DIVISION OF CORPORATIONS
PUBLIC ACCESS SYSTEM
ELECTRONIC FILING COVER SHEET

1:55 PM

((H96000018254 8))

TO: DIVISION OF CORPORATIONS

FAX #: (904) 922-4000

FROM: LOWMEYER, BROSDICK, DOBTER, KANTOR & REED, P.
CONTACT: PATTIE M CALLAHAN
PHONE: (407) 843-4600

ACCT#: 072720000036

FAX #: (407) 423-4495

NAME: P96000020085

AUDIT NUMBER.....H96000018254

DOC TYPE.....MERGER OR SHARE EXCHANGE

CERT. OF STATUS..0

PAGES..... 4

CERT. COPIES.....1

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96 DEC 31 PM 3:22

DIVISION OF CORPORATIONS

Congress
Linda

FILED
96 DEC 31 PM 4:10
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

HB600001825A

ARTICLES OF MERGER
MERGING
LAKE NONA CENTRAL PROPERTY HOLDINGS, INC.
A FLORIDA CORPORATION
INTO
LAKE NONA LAND COMPANY,
A FLORIDA CORPORATION

FILED
96 DEC 31 PM 4:10
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Pursuant to Sections 607.1105 of the Florida Business Corporation Act (the "Act"), the undersigned corporations adopt the following articles of merger for the purposes of merging the undersigned corporations.

1. The name of the corporations which are parties to the merger are LAKE NONA CENTRAL PROPERTY HOLDINGS, INC., (the "Merging Corporation") and LAKE NONA LAND COMPANY (the "Surviving Corporation").
2. The name of the Surviving Corporation is LAKE NONA LAND COMPANY.
3. The Articles of Incorporation of the Surviving Corporation shall be unchanged by the merger and shall be the Articles of Incorporation of the Surviving Corporation.
4. On December 31, 1996, the following plan of merger was approved by the shareholders of each of the undersigned corporations in the manner prescribed by the Florida Business Corporation Act. The plan of merger, pursuant to Sections 607.1101 and 607.1105 of the Act, is as follows:
 - (1) On the Effective Time (as hereinafter defined), the Merging Corporation shall be merged with and into the Surviving Corporation in a reorganization pursuant to Section 368(a)(1)(A) of the Internal Revenue Code of 1986, as amended, and the Surviving Corporation.
 - (2) The terms and conditions of the Merger are as follows:

This document was prepared by:

Matthew R. O'Kane, Esq.

Florida Bar Number: 894516
Lowndes, Drosdick, Doster, Kantor & Reed, P.A.
P. O. Box 2809
Orlando, Florida 32802-2809
(407) 843-4500

(Rev. 12/31/96 - 12:04 pm)

HB600001825A

H96000018254

(A) The Surviving Corporation shall continue the corporate existence of the Surviving Corporation under the laws of the State of Florida, and the Surviving Corporation shall possess all the rights, privileges, immunities and franchises, of a public as well as a private nature, of each of the parties to the Merger, and all property, real, personal or mixed, and all debts due on whatever account, including subscriptions for shares, and all other choses in action, and all and every other interest of or belonging to or due to each of the parties to the Merger shall be taken and deemed to be transferred to and vested in the Surviving Corporation without further act or deed; and the title to any real estate, or any interest therein, vested in either party to the Merger shall not revert or be in any way impaired by reason of such Merger; and the Surviving Corporation shall thenceforth be responsible and liable for all of the liabilities and obligations of each party to the Merger, and any claim existing or action or proceeding by or against either corporation may be prosecuted as if such Merger had not taken place, or the Surviving Corporation may be substituted in its place, and neither the rights of creditors nor any liens upon the property of either party shall be impaired by the Merger.

(B) The Articles of Incorporation of Surviving Corporation, as in effect immediately prior to the Effective Time, shall be the Articles of Incorporation of the Surviving Corporation until thereafter amended as provided by law.

(C) The Bylaws of Surviving Corporation, as in effect immediately prior to the Effective Time, shall be the Bylaws of the Surviving Corporation until thereafter amended as provided by law.

(D) The directors and officers of Surviving Corporation immediately prior to the Effective Time shall be the directors and officers of the Surviving Corporation until their successors are duly elected and qualified.

(3) The manner of converting or exchanging the shares of each of the parties to the Merger shall be as follows:

(A) Each share of the voting common stock of Merging Corporation issued and outstanding as of the Effective Time, by virtue of the Merger and as of the Effective Time, shall be converted into and become, without action on the part of the holder

HB600001825A

thereof, the right to receive one share of the voting common stock of Surviving Corporation.

(B) At and after the Effective Time, each holder of voting common stock of the Merging Corporation, upon presentation and surrender of a certificate or certificates therefore to Surviving Corporation, shall be entitled to receive in exchange therefor a certificate or certificates representing the number of shares of the Surviving Corporation's common stock to which he or it is entitled as provided in Section (3)(A) hereof. Until so presented and surrendered in exchange for a certificate representing voting common stock of Surviving Corporation, each certificate which represented issued and outstanding shares of voting common stock of the Merging Corporation as of the Effective Time, shall be deemed for all purposes to evidence ownership of the number of shares of voting common stock of the Surviving Corporation into which such shares of voting common stock of the Merging Corporation have been converted pursuant to the Merger. Until surrender of such certificates in exchange for certificates representing voting common stock of the Surviving Corporation, the holder thereof shall not be entitled to vote at any meeting of stockholders of the Surviving Corporation or to receive dividends or other distributions, if any, payable to holders of shares of the voting common stock of Surviving Corporation; provided, however that upon such surrender of such certificates representing voting common stock of Merging Corporation in exchange for certificates representing voting common stock of the Surviving Corporation, there shall be paid to the record holder of the certificate of voting common stock of the Surviving Corporation issued upon such surrender the amount of dividends or other distributions (without interest) which theretofore became payable with respect to the number of shares of voting common stock of the Surviving Corporation represented by the certificate issued upon such surrender.

(4) The Merger shall become effective upon the date and time of the filing of these Articles of Merger in the Office of the Secretary of State of the State of Florida (the "Effective Time").

5. Pursuant to the applicable provisions of the Act, the Board of Directors of the Merging Corporation and the sole shareholder thereof adopted a Plan of Merger on December 31, 1996, and the Board of Directors of

HB600001825A

HS6000018254

Surviving Corporation and the sole shareholder thereof adopted a Plan of Merger on December 31, 1996.

6. Pursuant to the Plans of Merger, on the date these Articles are filed in the Office of the Secretary of State of the State of Florida, the effective date of the merger, all issued and outstanding shares of the Merging Corporation, shall be surrendered by the sole shareholder thereof to the Surviving Corporation and cancelled.

IN WITNESS WHEREOF, the Merging Corporation and the Surviving Corporation have caused these Articles of Merger to be signed IN their corporate names by their respective officers, duly authorized this 31st day of December, 1996.

LAKE NONA CENTRAL PROPERTY
HOLDINGS, INC., a Florida
Corporation

By: 

JEFFERSON R. VOSS,
Its Secretary
"MERGING CORPORATION"

LAKE NONA LAND COMPANY, a
Florida Corporation

By: 

JEFFERSON R. VOSS,
Its Secretary
"SURVIVING CORPORATION"

304663

P96000020085

FILM
3rd

ARTICLES OF MERGER
Merger Sheet

MERGING:

LAKE NONA NORTH PROPERTY HOLDINGS, INC., a Florida corporation
P96000020193

INTO

LAKE NONA LAND COMPANY, a Florida Corporation, P96000020085

File date: December 31, 1998

Corporate Specialist: Linda Stitt

P96000020085

12/31/96

FLORIDA DIVISION OF CORPORATIONS
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1:58 PM

((H96000010255 5))

FILM 3rd

TO: DIVISION OF CORPORATIONS

FAX #: (904)922-4000

FROM: LOWMEYER, DROBICK, DOSTER, KANTOR & REED, P.
CONTACT: PATTIE M CALLAHAN
PHONE: (407)843-4600

ACCT#: 072720000036

FAX #: (407)423-4495

NAME: LAKE NONA LAND COMPANY

AUDIT NUMBER.....H96000010255

DOC TYPE.....MERGER OR SHARE EXCHANGE

CERT. OF STATUS..0

PAGES..... 4

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DIVISION OF CORPORATIONS

*Copy me
Linda*

96 DEC 31 PM 4:11
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FILED

ARTICLES OF MERGER
MERGING
LAKE NONA NORTH PROPERTY HOLDINGS, INC.,
A FLORIDA CORPORATION
INTO
LAKE NONA LAND COMPANY,
A FLORIDA CORPORATION

FILED
96 DEC 31 PM 4:11
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Pursuant to Sections 607.1105 of the Florida Business Corporation Act (the "Act"), the undersigned corporations adopt the following articles of merger for the purposes of merging the undersigned corporations.

1. The name of the corporations which are parties to the merger are LAKE NONA NORTH PROPERTY HOLDINGS, INC., (the "Merging Corporation") and LAKE NONA LAND COMPANY (the "Surviving Corporation").
2. The name of the Surviving Corporation is LAKE NONA LAND COMPANY.
3. The Articles of Incorporation of the Surviving Corporation shall be unchanged by the merger and shall be the Articles of Incorporation of the Surviving Corporation.
4. On December 31, 1996, the following plan of merger was approved by the shareholders of each of the undersigned corporations in the manner prescribed by the Florida Business Corporation Act. The plan of merger, pursuant to Sections 607.1101 and 607.1105 of the Act, is as follows:
 - (1) On the Effective Time (as hereinafter defined), the Merging Corporation shall be merged with and into the Surviving Corporation in a reorganization pursuant to Section 368(a)(1)(A) of the Internal Revenue Code of 1986, as amended, and the Surviving Corporation.
 - (2) The terms and conditions of the Merger are as follows:

This document was prepared by:

Matthew R. O'Kane, Esq.

Florida Bar Number: 894516
Lowndes, Drosdick, Dostar, Kantor & Reed, P.A.
P. O. Box 2809
Orlando, Florida 32802-2809
(407) 843-4600

(Rev. 12/31/96 - 12:03 pm)

B96000018255

(A) The Surviving Corporation shall continue the corporate existence of the Surviving Corporation under the laws of the State of Florida, and the Surviving Corporation shall possess all the rights, privileges, immunities and franchises, of a public as well as a private nature, of each of the parties to the Merger, and all property, real, personal or mixed, and all debts due on whatever account, including subscriptions for shares, and all other choses in action, and all and every other interest of or belonging to or due to each of the parties to the Merger shall be taken and deemed to be transferred to and vested in the Surviving Corporation without further act or deed; and the title to any real estate, or any interest therein, vested in either party to the Merger shall not revert or be in any way impaired by reason of such Merger; and the Surviving Corporation shall thenceforth be responsible and liable for all of the liabilities and obligations of each party to the Merger, and any claim existing or action or proceeding by or against either corporation may be prosecuted as if such Merger had not taken place, or the Surviving Corporation may be substituted in its place, and neither the rights of creditors nor any liens upon the property of either party shall be impaired by the Merger.

(B) The Articles of Incorporation of Surviving Corporation, as in effect immediately prior to the Effective Time, shall be the Articles of Incorporation of the Surviving Corporation until thereafter amended as provided by law.

(C) The Bylaws of Surviving Corporation, as in effect immediately prior to the Effective Time, shall be the Bylaws of the Surviving Corporation until thereafter amended as provided by law.

(D) The directors and officers of Surviving Corporation immediately prior to the Effective Time shall be the directors and officers of the Surviving Corporation until their successors are duly elected and qualified.

(3) The manner of converting or exchanging the shares of each of the parties to the Merger shall be as follows:

(A) Each share of the voting common stock of Merging Corporation issued and outstanding as of the Effective Time, by virtue of the Merger and as of the Effective Time, shall be converted into and become, without action on the part of the holder

thereof, the right to receive one share of the voting common stock of Surviving Corporation.

(B) At and after the Effective Time, each holder of voting common stock of the Merging Corporation, upon presentation and surrender of a certificate or certificates therefore to Surviving Corporation, shall be entitled to receive in exchange therefor a certificate or certificates representing the number of shares of the Surviving Corporation's common stock to which he or it is entitled as provided in Section (3)(A) hereof. Until so presented and surrendered in exchange for a certificate representing voting common stock of Surviving Corporation, each certificate which represented issued and outstanding shares of voting common stock of the Merging Corporation as of the Effective Time, shall be deemed for all purposes to evidence ownership of the number of shares of voting common stock of the Surviving Corporation into which such shares of voting common stock of the Merging Corporation have been converted pursuant to the Merger. Until surrender of such certificates in exchange for certificates representing voting common stock of the Surviving Corporation, the holder thereof shall not be entitled to vote at any meeting of stockholders of the Surviving Corporation or to receive dividends or other distributions, if any, payable to holders of shares of the voting common stock of Surviving Corporation; provided, however that upon such surrender of such certificates representing voting common stock of Merging Corporation in exchange for certificates representing voting common stock of the Surviving Corporation, there shall be paid to the record holder of the certificate of voting common stock of the Surviving Corporation issued upon such surrender the amount of dividends or other distributions (without interest) which theretofore became payable with respect to the number of shares of voting common stock of the Surviving Corporation represented by the certificate issued upon such surrender.

(4) The Merger shall become effective upon the date and time of the filing of these Articles of Merger in the Office of the Secretary of State of the State of Florida (the "Effective Time").

5. Pursuant to the applicable provisions of the Act, the Board of Directors of the Merging Corporation and the sole shareholder thereof adopted a Plan of Merger on December 31, 1996, and the Board of Directors of

Surviving Corporation and the sole shareholder thereof adopted a Plan of Merger on December 31, 1996.

6. Pursuant to the Plans of Merger, on the date these Articles are filed in the Office of the Secretary of State of the State of Florida, the effective date of the merger, all issued and outstanding shares of the Merging Corporation, shall be surrendered by the sole shareholder thereof to the Surviving Corporation and cancelled.

IN WITNESS WHEREOF, the Merging Corporation and the Surviving Corporation have caused these Articles of Merger to be signed IN their corporate names by their respective officers, duly authorized this 31st day of December, 1996.

LAKE NONA NORTH PROPERTY
HOLDINGS, INC., a Florida
Corporation

By: 

JEFFERSON R. VOSS,
Its Secretary
"MERGING CORPORATION"

LAKE NONA LAND COMPANY, a
Florida Corporation

By: 

JEFFERSON R. VOSS,
Its Secretary
"SURVIVING CORPORATION"

304665

P96000020085

FILM
4th

ARTICLES OF MERGER
Merger Sheet

.....
MERGING:

LAKE NONA ESTATES II, INC., a Florida corporations, P96000020216

INTO

LAKE NONA LAND COMPANY, a Florida Corporation, P96000020085

File date: December 31, 1996

Corporate Specialist: Linda Stitt

P96000020085

12/31/96

FLORIDA DIVISION OF CORPORATIONS
PUBLIC ACCESS SYSTEM
ELECTRONIC FILING COVER SHEET

2:00 PM

FILM 4th

((H96000010256 3))

TO: DIVISION OF CORPORATIONS

FAX #: (904) 922-4000

FROM: LOWMEYER, DROSDICK, DOSTER, KANTOR & REED, P.
CONTACT: PATTIE M CALLAHAN
PHONE: (407) 843-4600

ACCT#: 072720000036

FAX #: (407) 423-4495

NAME: LAKE NONA LAND COMPANY

AUDIT NUMBER.....H96000010256

DOC TYPE.....MERGER OR SHARE EXCHANGE

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CO-OPERATIVE
FUNDING

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96 DEC 31 PM 4:14
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF MERGER
MERGING
LAKE NONA ESTATES II, INC.,
A FLORIDA CORPORATION
INTO
LAKE NONA LAND COMPANY,
A FLORIDA CORPORATION

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96 DEC 31 PM 4:15
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Pursuant to Sections 607.1105 of the Florida Business Corporation Act (the "Act"), the undersigned corporations adopt the following articles of merger for the purposes of merging the undersigned corporations.

1. The name of the corporations which are parties to the merger are LAKE NONA ESTATES II, INC., (the "Merging Corporation") and LAKE NONA LAND COMPANY (the "Surviving Corporation").
2. The name of the Surviving Corporation is LAKE NONA LAND COMPANY.
3. The Articles of Incorporation of the Surviving Corporation shall be unchanged by the merger and shall be the Articles of Incorporation of the Surviving Corporation.
4. On December 31, 1996, the following plan of merger was approved by the shareholders of each of the undersigned corporations in the manner prescribed by the Florida Business Corporation Act. The plan of merger, pursuant to Sections 607.1101 and 607.1105 of the Act, is as follows:
 - (1) On the Effective Time (as hereinafter defined), the Merging Corporation shall be merged with and into the Surviving Corporation in a reorganization pursuant to Section 368(a)(1)(A) of the Internal Revenue Code of 1986, as amended, and the Surviving Corporation.
 - (2) The terms and conditions of the Merger are as follows:

This document was prepared by:

Matthew R. O'Kane, Esq.

Florida Bar Number: 894516
Lowndes, Drosdick, Doster, Kantor & Reed, P.A.
P. O. Box 2809
Orlando, Florida 32802-2809
(407) 843-4600

(Rev. 12/31/96 - 11:56 am)

H96000018256

(A) The Surviving Corporation shall continue the corporate existence of the Surviving Corporation under the laws of the State of Florida, and the Surviving Corporation shall possess all the rights, privileges, immunities and franchises, of a public as well as a private nature, of each of the parties to the Merger, and all property, real, personal or mixed, and all debts due on whatever account, including subscriptions for shares, and all other choses in action, and all and every other interest of or belonging to or due to each of the parties to the Merger shall be taken and deemed to be transferred to and vested in the Surviving Corporation without further act or deed, and the title to any real estate, or any interest therein, vested in either party to the Merger shall not revert or be in any way impaired by reason of such Merger; and the Surviving Corporation shall thenceforth be responsible and liable for all of the liabilities and obligations of each party to the Merger, and any claim existing or action or proceeding by or against either corporation may be prosecuted as if such Merger had not taken place, or the Surviving Corporation may be substituted in its place, and neither the rights of creditors nor any liens upon the property of either party shall be impaired by the Merger.

(B) The Articles of Incorporation of Surviving Corporation, as in effect immediately prior to the Effective Time, shall be the Articles of Incorporation of the Surviving Corporation until thereafter amended as provided by law.

(C) The Bylaws of Surviving Corporation, as in effect immediately prior to the Effective Time, shall be the Bylaws of the Surviving Corporation until thereafter amended as provided by law.

(D) The directors and officers of Surviving Corporation immediately prior to the Effective Time shall be the directors and officers of the Surviving Corporation until their successors are duly elected and qualified.

(3) The manner of converting or exchanging the shares of each of the parties to the Merger shall be as follows:

(A) Each share of the voting common stock of Merging Corporation issued and outstanding as of the Effective Time, by virtue of the Merger and as of the Effective Time, shall be converted into and become, without action on the part of the holder

thereof, the right to receive one share of the voting common stock of Surviving Corporation.

(B) At and after the Effective Time, each holder of voting common stock of the Merging Corporation, upon presentation and surrender of a certificate or certificates therefore to Surviving Corporation, shall be entitled to receive in exchange therefor a certificate or certificates representing the number of shares of the Surviving Corporation's common stock to which he or it is entitled as provided in Section (3)(A) hereof. Until so presented and surrendered in exchange for a certificate representing voting common stock of Surviving Corporation, each certificate which represented issued and outstanding shares of voting common stock of the Merging Corporation as of the Effective Time, shall be deemed for all purposes to evidence ownership of the number of shares of voting common stock of the Surviving Corporation into which such shares of voting common stock of the Merging Corporation have been converted pursuant to the Merger. Until surrender of such certificates in exchange for certificates representing voting common stock of the Surviving Corporation, the holder thereof shall not be entitled to vote at any meeting of stockholders of the Surviving Corporation or to receive dividends or other distributions, if any, payable to holders of shares of the voting common stock of Surviving Corporation; provided, however that upon such surrender of such certificates representing voting common stock of Merging Corporation in exchange for certificates representing voting common stock of the Surviving Corporation, there shall be paid to the record holder of the certificate of voting common stock of the Surviving Corporation issued upon such surrender the amount of dividends or other distributions (without interest) which theretofore became payable with respect to the number of shares of voting common stock of the Surviving Corporation represented by the certificate issued upon such surrender.

(4) The Merger shall become effective upon the date and time of the filing of these Articles of Merger in the Office of the Secretary of State of the State of Florida (the "Effective Time").

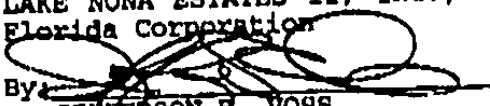
5. Pursuant to the applicable provisions of the Act, the Board of Directors of the Merging Corporation and the sole shareholder thereof adopted a Plan of Merger on December 31, 1996, and the Board of Directors of

Surviving Corporation and the sole shareholder thereof adopted a Plan of Merger on December 31, 1996.

6. Pursuant to the Plans of Merger, on the date these Articles are filed in the Office of the Secretary of State of the State of Florida, the effective date of the merger, all issued and outstanding shares of the Merging Corporation, shall be surrendered by the sole shareholder thereof to the Surviving Corporation and cancelled.

IN WITNESS WHEREOF, the Merging Corporation and the Surviving Corporation have caused these Articles of Merger to be signed IN their corporate names by their respective officers, duly authorized this 31st day of December, 1996.

LAKE NONA ESTATES II, INC., a
Florida Corporation

By: 
JEFFERSON R. VOSS,
Its Secretary
"MERGING CORPORATION"

LAKE NONA LAND COMPANY, a
Florida Corporation

By: 
JEFFERSON R. VOSS,
Its Secretary
"SURVIVING CORPORATION"

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ARTICLES OF MERGER
Merger Sheet

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MERGING:

LAKE NONA SOUTH PROPERTY HOLDINGS, INC., a Florida corporation
P96000020202

INTO

LAKE NONA LAND COMPANY, a Florida Corporation, P96000020085

File date: December 31, 1996

Corporate Specialist: Linda Stitt

P96000020085

12/31/96

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CONTACT: PATTIE M CALLAHAN
PHONE: (407)843-4600 FAX #: (407)423-4495
NAME: LAKE NONA LAND COMPANY
AUDIT NUMBER.....H96000010257
DOC TYPE.....MERGER OR SHARE EXCHANGE
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF MERGER
MERGING
LAKE NONA SOUTH PROPERTY HOLDINGS, INC.
A FLORIDA CORPORATION
INTO
LAKE NONA LAND COMPANY,
A FLORIDA CORPORATION

FILED

96 DEC 31 PM 4:18
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Pursuant to Sections 607.1105 of the Florida Business Corporation Act (the "Act"), the undersigned corporations adopt the following articles of merger for the purposes of merging the undersigned corporations.

1. The name of the corporations which are parties to the merger are LAKE NONA SOUTH PROPERTY HOLDINGS, INC., (the "Merging Corporation") and LAKE NONA LAND COMPANY (the "Surviving Corporation").
2. The name of the Surviving Corporation is LAKE NONA LAND COMPANY.
3. The Articles of Incorporation of the Surviving Corporation shall be unchanged by the merger and shall be the Articles of Incorporation of the Surviving Corporation.
4. On December 31, 1996, the following plan of merger was approved by the shareholders of each of the undersigned corporations in the manner prescribed by the Florida Business Corporation Act. The plan of merger, pursuant to Sections 607.1101 and 607.1105 of the Act, is as follows:
 - (1) On the Effective Time (as hereinafter defined), the Merging Corporation shall be merged with and into the Surviving Corporation in a reorganization pursuant to Section 368(a)(1)(A) of the Internal Revenue Code of 1986, as amended, and the Surviving Corporation.
 - (2) The terms and conditions of the Merger are as follows:

This document was prepared by:

Matthew R. O'Kane, Esq.

Florida Bar Number: 894516

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P. O. Box 2809

Orlando, Florida 32802-2809

(407) 843-4600

(Rev. 12/31/96 - 12:02 pm)

H96000018257

(A) The Surviving Corporation shall continue the corporate existence of the Surviving Corporation under the laws of the State of Florida, and the Surviving Corporation shall possess all the rights, privileges, immunities and franchises, of a public as well as a private nature, of each of the parties to the Merger, and all property, real, personal or mixed, and all debts due on whatever account, including subscriptions for shares, and all other choses in action, and all and every other interest of or belonging to or due to each of the parties to the Merger shall be taken and deemed to be transferred to and vested in the Surviving Corporation without further act or deed, and the title to any real estate, or any interest therein, vested in either party to the Merger shall not revert or be in any way impaired by reason of such Merger; and the Surviving Corporation shall thenceforth be responsible and liable for all of the liabilities and obligations of each party to the Merger, and any claim existing or action or proceeding by or against either corporation may be prosecuted as if such Merger had not taken place, or the Surviving Corporation may be substituted in its place, and neither the rights of creditors nor any liens upon the property of either party shall be impaired by the Merger.

(B) The Articles of Incorporation of Surviving Corporation, as in effect immediately prior to the Effective Time, shall be the Articles of Incorporation of the Surviving Corporation until thereafter amended as provided by law.

(C) The Bylaws of Surviving Corporation, as in effect immediately prior to the Effective Time, shall be the Bylaws of the Surviving Corporation until thereafter amended as provided by law.

(D) The directors and officers of Surviving Corporation immediately prior to the Effective Time shall be the directors and officers of the Surviving Corporation until their successors are duly elected and qualified.

(3) The manner of converting or exchanging the shares of each of the parties to the Merger shall be as follows:

(A) Each share of the voting common stock of Merging Corporation issued and outstanding as of the Effective Time, by virtue of the Merger and as of the Effective Time, shall be converted into and become, without action on the part of the holder

thereof, the right to receive one share of the voting common stock of Surviving Corporation.

(B) At and after the Effective Time, each holder of voting common stock of the Merging Corporation, upon presentation and surrender of a certificate or certificates therefore to Surviving Corporation, shall be entitled to receive in exchange therefor a certificate or certificates representing the number of shares of the Surviving Corporation's common stock to which he or it is entitled as provided in Section (3)(A) hereof. Until so presented and surrendered in exchange for a certificate representing voting common stock of Surviving Corporation, each certificate which represented issued and outstanding shares of voting common stock of the Merging Corporation as of the Effective Time, shall be deemed for all purposes to evidence ownership of the number of shares of voting common stock of the Surviving Corporation into which such shares of voting common stock of the Merging Corporation have been converted pursuant to the Merger. Until surrender of such certificates in exchange for certificates representing voting common stock of the Surviving Corporation, the holder thereof shall not be entitled to vote at any meeting of stockholders of the Surviving Corporation or to receive dividends or other distributions, if any, payable to holders of shares of the voting common stock of Surviving Corporation; provided, however that upon such surrender of such certificates representing voting common stock of Merging Corporation in exchange for certificates representing voting common stock of the Surviving Corporation, there shall be paid to the record holder of the certificate of voting common stock of the Surviving Corporation issued upon such surrender the amount of dividends or other distributions (without interest) which theretofore became payable with respect to the number of shares of voting common stock of the Surviving Corporation represented by the certificate issued upon such surrender.

(4) The Merger shall become effective upon the date and time of the filing of these Articles of Merger in the Office of the Secretary of State of the State of Florida (the "Effective Time").

5. Pursuant to the applicable provisions of the Act, the Board of Directors of the Merging Corporation and the sole shareholder thereof adopted a Plan of Merger on December 31, 1996, and the Board of Directors of

Surviving Corporation and the sole shareholder thereof adopted a Plan of Merger on December 31, 1996.

6. Pursuant to the Plans of Merger, on the date these Articles are filed in the Office of the Secretary of State of the State of Florida, the effective date of the merger, all issued and outstanding shares of the Merging Corporation, shall be surrendered by the sole shareholder thereof to the Surviving Corporation and cancelled.

IN WITNESS WHEREOF, the Merging Corporation and the Surviving Corporation have caused these Articles of Merger to be signed in their corporate names by their respective officers, duly authorized this 31st day of December, 1996.

LAKE NONA SOUTH PROPERTY
HOLDINGS, INC., a Florida
Corporation

By: 

JEFFERSON R. VOSS,
Its Secretary
"MERGING CORPORATION"

LAKE NONA LAND COMPANY, a
Florida Corporation

By: 

JEFFERSON R. VOSS,
Its Secretary
"SURVIVING CORPORATION"

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