February 8, 1996 P960000195765

Department of State Division of Corporations Post Office Box 6327 Tallahassee, Florida 32314

Re: Cedar Key Securities, Inc.

Dear Sir/Madam:

I enclose an original and one (1) copy of the Articles of Incorporation for the above corporation and a check in the amount of One Hundred Twenty Two and 50/100 (\$122.50) for the following fees:

a.) \$35.00 filing fee;

b.) \$35.00 for designating a registered agent; and

c.) \$52.50 for a certified, file stamped copy of my Articles.

Thank you for your assistance in this matter.

500001724105 -02/26/96--01065--003 ****122.50 ****122.50

Sincerely

Virgil P. Sandlin

Please return certified copy to:

Virgil P. Sandlin

Post Office Box 910

Cedar Key, Florida 32625

(352)543-9900



FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State

February 27, 1996

VIRGIL P. SANDLIN POST OFFICE BOX 910 CEDAR KEY, FL 32625

SUBJECT: CEDAR KEY SECURITIES, INC.

Ref. Number: W96000004409

We have received your document for CEDAR KEY SECURITIES, INC. and check(s) totaling \$122.50. However, the enclosed document has not been filed and is being returned to you for the following reason(s):

The effective date is not acceptable since it is not within five working days of the date of receipt.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6878.

Terri Buckley Corporate Specialist

Letter Number: 696A00008536

February 28, 1996

Ms. Terri Buckley Corporate Specialist Division of Corporations Florida Department of State Post Office Box 6327 Tallahassee, Florida 32314

Re: Cedar Key Securities, Inc. Number W96000004409

Dear Ms. Buckley:

I am in receipt of your February 27, 1996 correspondence returning the Articles of Incorporation for Cedar Key Securities, Inc. to me due to the effective date not being acceptable.

The effective date has been dated so that is received within the five (5) working day time period. Enclosed is the original Articles together with one (1) copy to be certified and returned to me in the self-addressed stamped envelope provided.

If anything further is required, please let us know.

Thank you.

Sincerely,

Post Office Box 910

Cedar Key, Florida 32625

ARTICLES OF INCORPORATION

OF

CEDAR KEY SECURITIES, INC.



ARTICLE I - NAME

The name of the corporation shall be: CEDAR KEY SECURITIES, INC.,

ARTICLE II - PRINCIPAL OFFICE

The principal place of business and mailing address of this corporation shall be: 16690 Anna Street, Post Office Box 85, Cedar Key, Florida 32625.

ARTICLE III - PURPOSE

The corporation may engage in any legal business.

ARTICLE IV - CAPITAL STOCK

The maximum number and class of shares of capital stock this corporation is authorized to have outstanding is 1,000 shares of common stock of a par value of \$1.00 per share. The corporation shall have a lien on its shares of stock for any debt or liability incurred to it by a shareholder before being notified of the transfer or levy on such shares.

ARTICLE V - EXISTENCE

The corporation shall have perpetual existence. The corporation shall commence existence on February 28, 1996.

ARTICLE VI - REGISTERED AGENT

The initial street address in the State of Florida of the initial registered office of the proposed corporation is 16690 Anna Street, Cedar Key, Florida 32625 and the name of its initial registered agent at such address is Virgil P. Sandlin.

ARTICLE VII - MANAGEMENT

Business of the corporation shall be managed by a Board of Directors consisting of not less than one person, as determined by the bylaws.

ARTICLE VIII - INCORPORATOR

The name and address of the person signing these Articles of Incorporation as incorporator is as follows: Virgil P. Sandlin, Post Office Box 85, Cedar Key, Florida 32625.

The undersigned being the original incorporator hereinbefore named, for the purpose of forming a corporation to do business both within and without the State of Florida, does make, subscribe, acknowledge and file these Articles, hereby declaring and certifying that the facts herein stated are true and that this document was executed on the ASHO day of February, 1996.

Virgil P. Sandlir

CERTIFICATE OF DESIGNATION REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of Section 607.0501, Florida Statutes, the undersigned corporation, organized under the laws of the State of Florida, submits the following statement in designating the registered office/registered agent, in the State of Florida.

- 1. The name of the corporation is: CEDAR KEY SECURITIES, INC.
- 2. The name and address of the registered agent and office is: Virgil P. Sandlin, 16690 Anna Street, Cedar Key, Florida 32625.

Signature: / complete Company of the Company of the

Date: Fchas 1996

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED CORPORATION AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.

Signature: Feb 33 1994