

P96000018369

JEFFREY A. SARROW, P.A.
300 SOUTH PINE ISLAND ROAD, SUITE 304
PLANTATION, FLORIDA 33324

(954) 475-3188
Telefax (954) 474-4416

July 8, 1998

Secretary of State
Division of Corporations
PO Box 6327
Tallahassee, FL 32314

200002586242--4
-07/13/98--01049--009
*****35.00 *****35.00

Re: COASTAL INSURANCE SERVICES OF LAKE WORTH, INC.

Dear Ladies and Gentlemen:

Please be advised that I represent Coastal Insurance Services of Lake Worth, Inc. Enclosed please find an original and one copy of Articles of Amendment for filing with your office. Also enclosed is my firm check in the amount of \$35.00 representing your filing fee and a stamped, addressed envelope for the return of the stamped Articles of Amendment.

Should you have any questions, please do not hesitate to give me a call.

Very truly yours,



JEFFREY A. SARROW

Enclosure

JAS:scs

levine.mke\coastal\sec-state.ltr

FILED
98 JUL 13 AM 9:03
SECRETARY OF STATE
TALLAHASSEE FLORIDA

AMEND
@KKS
7/17

ARTICLES OF AMENDMENT

The following Articles of Amendment of COASTAL INSURANCE SERVICES OF LAKE WORTH, INC., a Florida corporation, do hereby provide as follows:

1. On May 13, 1998, the board of directors and shareholders of COASTAL INSURANCE SERVICES OF LAKE WORTH, INC. unanimously adopted and approved the following Amendment to the corporation's Articles of Incorporation:

Article 3 - Capital Stock shall be deleted and the following amendment shall be set forth therein:

The shares of stock of the corporation shall be divided into two classes. The corporation is authorized to issue 500 shares of \$1.00 par value common stock which shall designated Class "A" common shares. The entire voting power for the election of directors, and for all other purposes, shall be vested exclusively in the holders of the outstanding Class "A" common shares, each share having one vote.

The corporation is authorized to issue 500 shares of \$1.00 par value, Class "B" common stock which shall be designated Class "B" nonvoting common stock. Holders of Class "B" nonvoting common stock shall not have voting power with respect to those matters

FILED
98 JUL 13 AM 9:03
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

which are reserved to the holders of Class "A" common stock. However, all dividends declared by the corporation shall be distributed prorata to the holders of Class "A" common stock and Class "B" nonvoting common stock.

Nothing in these Articles shall be construed to allow cumulative voting of shares.

2. The above amendment shall be implemented by the cancellation of all outstanding shares and the prorata issuance of Class "A" and Class "B" shares as determined by the board of directors.

3. The aforesaid amendment was adopted by written consent of all shareholders and directors in lieu of a special meeting pursuant to §607.074 and 607.0821 Florida Statutes.

DATED this 3rd day of June, 1998.

 President
MICHAEL LEVINE - Shareholder/Director

l\coastal\amendment