

796000016849

**BURKE & BLUE, P.A.**  
ATTORNEYS AND COUNSELLORS AT LAW

331 McKENZIE AVENUE  
POST OFFICE BOX 70

PANAMA CITY, FLORIDA 32402

TELEPHONE (904) 769-1414

TELECOPIER (904) 764-0867

LEE W. BURKE  
RON BLUE, JR.  
NAYIN J. ZIMMERMAN  
EDMUND D. QUINTANA\*  
EDWARD A. HUTCHISON, JR.  
TIMOTHY M. WANNEN\*\*  
DAVID M. NOLL  
BIZZARRETH J. WALTERS  
SHIRLEY L. DENTON  
A. DREW DEANSON, J.D., CLERKING AGENT\*\*

DARTIN OFFICE  
BUILDING 1, SUITE B  
151 HOLIDAY WAY  
DARTIN, FLORIDA 32841  
TELEPHONE (904) 654-0000  
TELECOPIER (904) 654-0000

\*ALSO ADMITTED IN MISSISSIPPI  
BOARD CERTIFIED CIVIL TRIAL LAWYER  
\*\*ALSO ADMITTED IN LOUISIANA  
\*\*\*ADMITTED ONLY IN TEXAS (NOT FLORIDA)

February 20, 1996

Division of Corporations  
Secretary of State  
Post Office Box 6327  
Tallahassee, Florida 32314

400001720234  
-02/21/96--01032--018  
\*\*\*122.50 \*\*\*122.50

RE: ON THE WATER, INC.; Our File No. 045-6160

Gentlemen:

EFFECTIVE DATE  
2-19-96

Enclosed herewith please find the original plus one (1) copy of the Articles of Incorporation for the above-referenced corporation.

Additionally, please find enclosed a check in the amount of one hundred twenty-two dollars and 50/100 (\$122.50), which covers the following costs for the corporation:

1. Filing Fee for Articles of Incorporation	35.00
2. Certified Copy of Articles of Incorporation	52.50
3. Filing Fee for Registered Agent	35.00

Should you have any questions or need further clarification regarding the above, please feel free to call our office collect.

Sincerely,

BURKE & BLUE, P.A.

*Edward A. Hutchison, Jr.*  
Edward A. Hutchison, Jr.

EAH/kb  
Enclosure(s)

FILED  
96 FEB 21 AM 11:34  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

AL FEB 23 1996

FILED

ARTICLES OF INCORPORATION  
OF  
ON THE WATER, INC.

96 FEB 21 AM 11:34

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

EFFECTIVE DATE  
2-19-96

The undersigned hereby makes, subscribes, acknowledges, and files this certificate for the purpose of becoming a corporation for profit under the laws of the State of Florida.

1. Name. The name of this corporation (the "Corporation") shall be:

ON THE WATER, INC.

2. Purpose. This Corporation may engage in lodging or any activity or business permitted under the laws of the United States and of this State.

3. Stock. The capital stock of this Corporation shall consist of Four Thousand (4,000) shares of common stock having a par value of One Dollar (\$1.00) per share.

4. Term. This Corporation shall have a perpetual existence.

5. Date of Existence. The date when the corporate existence of this Corporation shall begin is at the time of subscription and acknowledgement of these Articles of Incorporation, that is February 19, 1996.

6. Address. The initial street address of the principal office and initial registered office of this Corporation is 711 West Beach Drive, Panama City, Florida 32401, and DENNIS E. SOBANSKI of 711 West Beach Drive, Panama City, Florida 32401 is hereby designated as Resident Agent for this Corporation. The initial mailing address of the Corporation is 711 West Beach Drive, Panama City, Florida 32401.

7. Number of Directors. This Corporation shall initially have two (2) directors, but the By-Laws of this Corporation may provide for such increase in the number thereof as is authorized by law.

8. Directors. The name and street address of the first Board of Directors is as follows:

<u>Name</u>	<u>Street Address</u>
a.) DENNIS E. SOBANSKI	6026 West Wells Street Wauwatosa, WI 53213
b.) WILLIAM A. OTTO	3035 South 145th Court New Berlin, WI 53151

9. Subscriber. The name and street address of the subscribers to this Certificate of Incorporation is as follows:

<u>Name</u>	<u>Street Address</u>
DENNIS E. SOBANSKI	6026 West Wells Street Wauwatosa, WI 53213
WILLIAM A. OTTO	3035 South 145th Court New Berlin, WI 53151

10. Officers. The officers of this Corporation shall be a President and Secretary and such other officers or agents as may be deemed necessary. All officers, agents or employees as may be necessary shall be chosen in such a manner, hold offices for such time, and have such power and duties as may be prescribed by the By-Laws or determined by the Board of Directors. Any person may hold two (2) or more offices.

11. Indemnification.

Section 1. Each person who was or is made a party or is threatened to be made a party to or is involved in any action, suit or proceeding, whether civil, criminal, administrative or investigative ("proceeding"), by reason of the fact that he or she, or a person or whom he or she is the legal representative, is or was a director or officer of this Corporation or is or was serving at the request of the Corporation as a director, officer, employee or agent of another corporation or of a partnership, joint venture, trust or other enterprise, including service with respect to employee benefit plans, whether the basis of such proceeding is alleged action in an official capacity as a director, officer, employee or agent or in any other capacity while serving as a director, officer, employee or agent, shall be indemnified and held

harmless by the Corporation to the fullest extent authorized by the Florida General Corporation Act as the same exists or may hereafter be amended (but, in the case of any such amendment, only to the extent that such amendment permits the Corporation to provide broader indemnification rights than said Law permitted the Corporation to provide prior to such amendment) against all expenses, liability and loss (including attorneys' fees, judgments, fines, ERISA excise taxes or penalties and amounts paid or to be paid in settlement) reasonably incurred or suffered by such person in connection therewith and such indemnification shall continue as to a person who has ceased to be a director, officer, employee or agent and shall inure to the benefits of his or her heirs, executors and administrators. Such right shall be a contract right and shall include the right to be paid by the Corporation expenses incurred in defending any such proceeding in advance of its final disposition; provided, however, that the payment of such expenses incurred by a director or officer in his or her capacity as a director or officer (and not in any other capacity in which service was or is rendered by such person while a director or officer, including, without limitation, service to an employee benefit plan) in advance of the final disposition of such proceeding, shall be made only upon delivery to the Corporation of an undertaking, by or on behalf of such director or officer, to repay all amounts so advanced if it should be determined ultimately that such director or officer is not entitled to be indemnified under this Article or otherwise.

Section 2. If a claim under Section 1 is not paid by the Corporation within 90 days after a written claim has been received by the Corporation, the claimant may at any time thereafter bring suit against the Corporation to recover the unpaid amount of the claim, and if successful in whole or in part, the claimant shall be entitled to be paid also the expense of prosecuting such claim. It shall be a defense to any such action (other than an action brought to enforce a claim for expenses incurred in defending any proceeding in advance of its final disposition where the required

undertaking, if any, has been tendered to the Corporation) that the claimant has not met the standards of conduct which make it permissible under the Florida General Corporation Act for this Corporation to indemnify the claimant for the amount claimed, but the burden of proving such defense shall be on the Corporation. Neither the failure of the Corporation (including its Board of Directors, independent counsel, or its shareholders) to have made a determination prior to the commencement of such action that indemnification of the claimant is proper in the circumstances because he or she has met the applicable standard of conduct set forth in the Florida General Corporation Act, nor an actual determination by the Corporation (including its Board of Directors, independent counsel or its shareholders) that the claimant has not met such applicable standard of conduct, shall be a defense to the action or create a presumption that claimant has not met the applicable standard of conduct.

Section 3. The rights conferred on any person by Sections 1 and 2 shall not be exclusive of any other rights which such person may have or hereafter acquire under any statute, provision of these Articles of Incorporation, Bylaws of the Corporation, agreement, vote of shareholders or disinterested directors or otherwise.

Section 4. The Corporation may maintain insurance, at its expense, to protect itself and any such director, officer, employee or agent of the Corporation or another corporation, partnership, joint venture, trust or other enterprise against any such expense, liability or loss, whether or not the Corporation would have the power to indemnify such person against such expense, liability or loss under the Florida General Corporation Act.

Section 5. A director of the Corporation shall not be personally liable to the Corporation or its shareholders for monetary damages for breach of fiduciary duty as a director, except for liability (i) for any breach of director's duty of loyalty to the Corporation or its shareholders; (ii) for acts or omissions not in good faith or which involve intentional misconduct; (iii) a knowing violation of law; or (iv) for any transaction from which

the director derived an improper personal benefit. If the Florida General Corporation Act is amended after approval by the shareholders of this Article to authorize corporate action further eliminating or limiting the personal liability of directors, then the liability of a director of the Corporation shall be eliminated or limited to the fullest extent permitted by the Florida General Corporation Act, as so amended.

Any repeal or modification of the foregoing paragraph by the shareholders of the Corporation shall not adversely affect the right or protection of a director of the Corporation existing at the time of such repeal or modification.

12. Regulation of Internal Affairs. The provisions for the regulation of the internal affairs of the Corporation are governed by duly adopted By-Laws.

13. Contracts. No contract or other transaction between this Corporation and any other corporation shall be affected by the fact that any Director of this Corporation is interested in, or is a director or officer of, such other corporation; and any Director, individually or jointly, may be a party to, or may be interested in, any contract or transaction of this Corporation or in which this Corporation is interested; and no contract or other transaction of this Corporation with any person, firm, or corporation shall be affected by the fact that any Director of this Corporation is a party in any way connected with such person, firm, or corporation; and every person who may become a Director of this Corporation is hereby relieved from any liability that might otherwise exist from contracting with this Corporation for the benefit of himself or any firm, association, or corporation in which he may be in any way interested.

IN WITNESS WHEREOF, I, the undersigned subscribing incorporator, have hereunto set my hand and seal this 19<sup>TH</sup> day of February, 1996, for the purpose of forming this corporation under the laws of

the State of Florida, and I heroby make and file in the office of  
the Secretary of State of the State of Florida this Certificate of  
Incorporation and certify that the facts herein stated are true.

Dennis E. Sobanski  
DENNIS SOBANSKI

STATE OF FLORIDA  
COUNTY OF BAY

The foregoing instrument was acknowledged before me this \_\_\_  
day of February, 1996, by DENNIS SOBANSKI, who is personally known  
to me and who did take an oath.

My Commission Expires: is Permanent

Joseph T. Lex  
Notary Public

JOSEPH T. LEX  
Printed Name of Notary

(Notary Seal)

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE  
FOR THE SERVICE PROCESS WITHIN THIS STATE  
NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In pursuance of Chapter 48.901, who Florida Statutes, the following is submitted, in compliance with said Act:

FIRST, that ON THE WATER, INC., desiring to organize under the laws of the State of Florida, with its principal office as indicated in the Articles of Incorporation at City of Panama City, County of Bay, State of Florida, has named DENNIS SOBANSKI located at 711 West Beach Drive, Panama City, Florida 32401, County of Bay, State of Florida, as its agent to accept service of process within this State.

ACKNOWLEDGEMENT:

Having been named to accept service of process for the above-stated corporation, at the place designated in this Certificate, I hereby accept the Act in this capacity, and agree to comply with the provision of said Act relative to keeping open said office.

Dennis E. Sobanski  
DENNIS SOBANSKI  
E.  
(Resident Agent)

FILED  
96 FEB 21 AM 11:34  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA