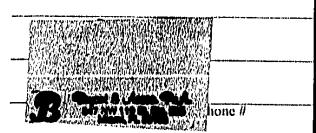
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Annual Report
Fictitious Name
Name Reservation

REGISTRATION/AQUALIFICATION
 Foreign
Limited Partnership
 Reinstatement
 Trademark
 Other

Examiner's Initials

WW 1-31-96

ARTICLE OF INCORPORATION

OF

I.P.X. CORP.

The undersigned subscribes to these Articles of Incorporation, each a natural person competent to contract, hereby forms a corporation under the laws of the State of Florida.

ARTICLE I

NAME: The name of this corporation is: I.P.X. CORP.

ARTICLE II

NATURE OF BUSINESS:

- (a) The general nature of the business of the corporation to be conducted by the corporation shall be to engage in all the activities related to import and export.
- (b) To purchase, improve, develop, lease, exchange, sell, dispose of and otherwise deal in and turn to account, real estate; to purchase, lease, build, construct, erect, occupy and manage buildings of every kind and character whatsoever; to finance the purchase, improvements, development and construction of land and buildings belonging to or to be acquired by this corporation, or any other person, firm or company.

W

- (c) To purchase or otherwise acquire and to own, mortgage, pledge, sell, assign, transfer or otherwise dispose of or invest in, trade in, deal in and with goods, wares, merchandise, real and personal property, and services of every class, kind and description.
- (d) To conduct business in, have one or more offices in, the State of Florida and in all other states and countries, to buy, to hold, mortgage, sell, convey, lease, or otherwise dispose of franchise, patents, copyrights, trademarks and licenses.
- (e) To conduct debts and borrow money, issue or sell or pledge bonds, debentures, notes, and other evidence of indebtedness, and execute such mortgages, transfer of corporate indebtedness as required.
- (f) To guarantee, endorse, purchase, hold. sell, transfer, mortgage, pledge or otherwise acquire or dispose of the res of the capital stock, of or any bonds, security or other dence of indebtedness created by any other corporation of the State of Florida or any other state or government, and while the owner of such stock, to exercise all the rights, power, privileges of ownership, including the right to vote on such stock.

(g) To purchase the corporate assets of any other corporation and engage in the same nature or character of business.

ARTICLE III

The total number of shares of capital stock which may be issued by this corporation shall be 2,000 shares at \$1.00 par value each, all of which shall be common stock and shall be fully paid and non-assessable. All such stock shall be payable in cash, property, labor or service at a just valuation to be fixed by the Board of Directors at a meeting called for that purpose.

ARTICLE IV

The amount of capital with which this corporation will begin business is not less than Two Thousand Dollars (\$2,000.00).

ARTICLE V

The number of directors of this corporation shall not be less than one (1) nor more than three (3).

ARTICLE VI

This corporation shall have perpetual existence.

ARTICLE VII

The names and post office addresses of the first
Board of Directors of this corporation who shall hold office
for the first year, or until their successors are chosen, shall
be.



NAME FERNANDO ORNSTEIN	OFFICE PRESIDENT TREASURER	ADDRESS 7825 S.W. 161 AVE MIAMI FLORIDA 33193
SILVIA R. MORETRA	VICE PRESIDENT SECRETARY	7825 S.W. 161 AVE MIAMI FLORIDA 33193

ARTICLE VIII

SUBSCRIBER: The names and post office addresses of the subscribers to these Articles of Incorporation and the number of shares the subscribers agree to take, and the value of the consideration therefore, is:

FERNANDO ORNSTEIN	7825 S.W. 161 AVE MIAMI FLORIDA 33193	1000 Shares at \$1.00 par
SILVIA R. MOREIRA	7825 S.W. 161 AVE MIAMI FLORIDA 33193	1000 Shares at \$1.00 par

ARTICLE IX

INITIAL REGISTERED AGENT: The street address of the initial registered office is 7225 N.W. 25 ST. SUIT 115 MIAMI FLORIDA 33122 and the name of the initial registered agent of this corporation is FERNANDO ORNSTEIN. The registered office address and the corporate office mailing address are one and the same as above.

ARTICLE X

<u>VOTING RIGHTS:</u> Except as otherwise provided by law, the entire voting power for the election of directors and for all other purposes shall be vested exclusively in the holder of the outstanding common shares.



ARTICLE XI

PREEMPTIVE RIGHTS: Every shareholder, upon the sale for cash of any new stock of this corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro rata share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

ARTICLE XII

BY-LAWS: The power to adopt, alter amend, or repeal by-laws shall be vested in the Board of Directors and the shareholders.

ARTICLE XIII

AMENDMENTS: These Articles of Incorporation can be amended in the manner provided by law. Every Amendment shall be approved by the Board of Directors proposed to them by the stockholders and approved at a stockholder meeting by a majority of the stock entitled to vote.

ARTICLE XIV

STOCKHOLDER AGREEMENTS: Stockholders of this corporation may enter into such stockholders and trustees agreements as they may see fit wherein and whereby such stockholders may limit their voting rights by virtue of such stockholders and trustees agreements.

IN WITNESS WHEREOF, we have hereunto set our hands and swals and caused to be filed in the office of the Secretary of State, these Articles of Incorporation.

FERNANDO ORNSTEIN

SILVIA R. MOREIRA





ACCEPTANCE OF REGISTERED AGENT

HAVING BEEN NAMED TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED CORPORATION, AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY AGREE TO ACT IN THIS CAPACITY, AND I FURTHER AGREE TO COMPLY WITH THE PROVISION OF ALL STATUES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES.

DATE:----/------

95 JAN 29 PH L: 31

STATE OF FLORIDA

COUNTY OF DADE

BEFORE ME, the undersigned authority, personally appeared FERNANDO ORNSTEIN and SILVIA R. MOREIRA who acknowledged before me that they signed the foregoing Articles of Incorporation, that they signed for the purposes therein expressed, freely and voluntarily.

WITNESS my hand and official seal at Miami, Dade County, Florida, on this -21-- day of -IRMMARY..... 1996.

NOTARY PUBLIC, STATE OF FLORIDA

My Commission Expires:

OFFICIAL NOTARY SEAL
BERNARD H BRYANT
NOTARY PUBLIC STATE OF FLORIDA
COMMISSION NO. CC182879
MY COMMISSION EXP. MAR. 1,1996