1/25/96 FLORIDA DIVIBION OF CORPORAL PUBLIC ACCESS SYST (((H90) TO: g 33135 CONTACT: RAY **BTORMONT** PHONE: (305) 541-3694 FAX: (305) 541-3770 (((H90000001254))) DOCUMENT TYPE: FLORIDA PROFIT CORPORATION OR P.A. NAME: INVESTORS' RIGHTS, INC. FAX AUDIT NUMBER: H96000001254 CURRENT STATUS: REQUESTED DATE REQUESTED: 01/25/1996 1'IME REQUESTED: 15:10:30 CERTIFIED COPIES: 1 CERTIFICATE OF STATUS: 0 METHOD OF DELIVERY: FAX NUMBER OF PAGES: 6 ESTIMATED CHARGE: \$122.50 ACCOUNT NUMBER: 072450003265 Note: Please print this page and use it as a cover sheet when submitting documents to the Division of Corporations. Your document cannot be processed without the information contained on this page. Remember to type the Fax Audit number on the top and bottom of all pages of the document. (((H96000001254))) ** ENTER 'M' FOR MENU. ** ENTER SELECTION AND (CR): Help F1 Option Menu F2 NUM CAPS Connect: 00:07:8

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ARTICLES OF INCORPORATION

OF

IMVESTORS' RIGHTS, INC.

The undersigned, for the purposes of forming a corporation under the Florida General Corporation Act, hereby adopts the following Articles of Incorporation:

ARTICLE I

The name of the corporation is INVESTORS' RIGHTS, INC.

ARTICLE II

The duration of the corporation is perpatual.

ARTICLE III

This corporation is organized for the purpose of transacting any or all lawful business.

ARTICLE IV

- 1. The maximum number of shares of stock which this corporation is authorized to have outstanding at any time shall be One Thousand (1,000) shares of common stock having a par value of one (\$1.00) Dollar par share.
- 2. The capital stock may be paid for by the property, labor or services, at a just valuation to be fixed by the incorporators or by the Directors at a meeting called for such purpose, or at the organisation meeting.
- 3. Property, labor or services may also be purchased or paid for with the capital stock at a just valuation of said property, labor or services, to be fixed by the Directors of the company. Stock in other corporations or going businesses may be purchased by the corporation in return for the issuance of its capital stock,

ARNOLD Y. STEINBERG, ESO..

6911 N. Federal Huy #105

BOCA RATON, FL. 33487

(407) 994.8200

FL. BAR NO. 578630

and said purchase shall be on such basis and for such consideration and the issuance of so much of the capital stock as the Directors of the company may decide.

ARTICLE_Y

The amount of capital with which this corporation will begin business shall not be less than Five Hundred and 00/100 (\$500.00) pollars.

ARTICLE VI

The street address of the initial registered office of this corporation is 6971 North Federal Highway, Suite 105, Boca Raton, Florida 33487, and the name of the initial Registered Agent of this corporation at that address is Arnold Y. Steinburg. The Ragistered Agent and Registered Office may be changed from time to time by filing with the Secretary of State of Florida, a Certificate designating a new Registered Agent and/or a new registered office without the necessity of amending these Articles of Incorporation.

ARTICLE VII

The business of the corporation shall be managed by a Board of Directors consisting of not less than one (1) person.

ARTICLE VIII

The number of Directors constituting the initial Board of Directors of the corporation is One (1). The number of Directors may be either increased or diminished from time to time by the By-Laws but shall never be less than one (1). The name and address of each of the members of the initial Board of Directors, who, unless otherwise provided by the By-Laws of the corporation, shall hold

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office for the first year of existence of the corporation or until successors are elected or appointed and have duly qualified are as follows:

NAME

ADDRESS

Arnold Y. Steinberg

6971 North Federal Highway Suite 105 Boca Raton, FL 33487

The name and address of each person signing these Articles as an Incorporator are as follows:

NAME

ADDRESS

Arnold Y. Steinberg

6971 North Federal Highway Suite 108 Book Raton, FL 33487

ARTICLE X

The corporation shall indemnify any office or director, or any former officer or director, to the fullest extent permitted by law.

ARTICLE XI

The stockholder of this corporation may divide themselves into groups for the purpose of obtaining unit control in the corporation; and when any agreement is made between stockholders owning at least eighty (80%) percent of the stock then out-standing in the corporation, such agreement shall be binding upon the corporation, and shall be recognized by the Directors and shall be observed by the officers and Agents of the corporation; and particularly, the stock holders are authorized to include in such agreement entered into between themselves provisions which will

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confer upon individual groups of power to elect certain numbers of directors, and in particular, stockholders may include in the agreement between themselves thee following as valid matters of agreement, to wit:

- 1. The manner and method in which and the persons by whom directors may be elected.
- 2. Any limitation upon the transferability or assignment of the stock.
- 3. The conferring of preemptive rights of purchase upon the stockholders as conditions precedent to the sale of any other stock.
- : 4. Any matter related to effectuating the purposes included in any of the foregoing matters.

Agreements between the stockholder shall continue to be binding upon the corporation until there is filed with the President and the Secretary of the corporation, in duplicate, a written instrument, signed by the persons who originally created such Stockholder's Agreements (or the successor in ownership) providing such succession in ownership shall have been accomplished in accordance with the terms of the Stockholders Agreements) consenting to the revocation and cancellation of the Agreements among the stockholders.

EXECUTED by the undersigned at Boos Raton, Palm Beach County, Plorids, on this $26^{\frac{C}{12}}$ day of January, 1996.

Arnold To Be tribely

CERTIFICATE DESIGNATING REGISTERED AGENT AND REGISTERED OFFICE FOR THE SERVICE OF PROCESS WITHIN FLORIDA.

In compliance with Section 48.091, Florida Statutes, the following is submitted:

That INVESTORS' RIGHTS, INC., desiring to organise or qualify under the laws of the State of Florida has named Arnold Y. Steinberg as its registered agent to accept service of process within Florida, at 6971 North Federal Highway, Suite 105, Boca Raton, Florida 33487, which address is also designated as the initial registered office of the corporation first montioned above.

Title: President

Dates

Having been named registered agent to accept service of process for the above stated corporation, at the place designated in the certificate, I, Arnold Y. Steinberg, hereby agree to act in that capacity and further agree to comply with the provisions of all statutes relative to the proper and complete performance of such duties.

Dated:

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reinberg