

P96000004921

ARTICLES OF MERGER
Merger Sheet

MERGING:

GMAC DEVELOPERS, INC., a Florida corporation, P96000004921

G & S FINANCIAL SERVICES, INC., a Florida corporation, P95000035955

INTO

200002735312-5

C & S EQUITIES, INC., a Florida corporation, J51537

File date: December 21, 1998, effective December 31, 1998

Corporate Specialist: Velma Shepard