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Quarles & Brady
P9600000 4349

January 11, 1996

*Return to
P.L. HSAP*

Attorneys' Title Insurance Fund, Inc.
Leon County Branch
Corporate Information Products
600 East Jefferson, Suite 200
Tallahassee, Florida 32301

Re: NKK Realty Corp.

400001688994
-01/16/96--01007--002
****122.50 ****122.50

Gentlemen:

Enclosed are an original and one copy of the Articles of Incorporation, and of the Designation of Registered Agent for the above corporation. Also enclosed is a check in the amount of \$122.50 made payable to the Florida Secretary of State, which represents the following:

Articles of Incorporation Filing Fee
Registered Agent Filing Fee
Certified Copy of Articles

\$ 35.00
35.00
52.50

Total enclosed:

\$122.50

If you find these enclosures to be in order, please expedite the filing of same with the Secretary of State and return one certified copy to this office by Federal Express (Our FED EX number is 1069-2350-7). Thank you. If you have

Sincerely,

Suzanne Howard

Suzanne Howard
Legal Assistant to Timothy

Enclosures
/sh

RECEIVED
JAN 16 AM 8:06
DIVISION OF CORPORATION

96-16-96

ARTICLES OF INCORPORATION
OF
NKK REALTY CORP.

FILED
95 JUN 16 AM 8:23
TREASURY

ARTICLE I - NAME

The name of this Corporation is: NKK REALTY CORP.

ARTICLE II - PRINCIPAL OFFICE

The principal office of this Corporation shall be:
4501 North Tamiami Trail, #300, Naples, Florida 33940.

ARTICLE III - CAPITAL STOCK

The aggregate number of shares which this Corporation shall have authority to issue is 1,000 shares. Common shares shall be the only class of shares which this Corporation shall have authority to issue.

ARTICLE IV - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this Corporation is: 4501 North Tamiami Trail, #300, Naples, Florida 33940, and the name of the initial registered agent of this Corporation at that address is: Timothy G. Hains.

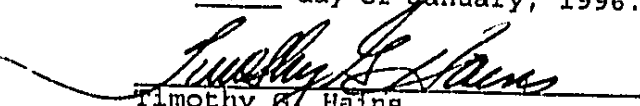
ARTICLE V - INCORPORATOR

The name and address of the incorporator is:

Name: Timothy G. Hains

Address: 4501 N. Tamiami Trail, #300, Naples, Florida 33940.

IN WITNESS WHEREOF, the undersigned Incorporator has executed these Articles of Incorporation on the 11 day of January, 1996.


Timothy G. Hains

CERTIFICATE DESIGNATING REGISTERED AGENT/REGISTERED OFFICE

IN COMPLIANCE WITH SECTION 48.09.1, AND SECTION 607.0501,
FLORIDA STATUTES, THE FOLLOWING IS SUBMITTED:

THAT NKK REALTY CORP., desiring to organize or qualify under
the laws of the State of Florida, has named Timothy G. Hains, as
its agent to accept service of process within Florida with a
registered office located at 4501 North Tamiami Trail, #300,
Naples, Florida 33940.


Timothy G. Hains

Dated: January 11, 1996

Having been named to accept service of process for the above-
stated corporation, at the place designated in this Certificate,
Timothy G. Hains hereby agrees to comply with the provisions of all
statutes relative to the proper and complete performance of its
duties.


Timothy G. Hains

Dated: January 11, 1996

FILED
96 JAN 16 AM 8:24
TALLAHASSEE, FLORIDA