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901 Chestnut Street, Suite A Clearwater, FL 34616-5618

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OFFICE USE ONLY

Examiner's Initials

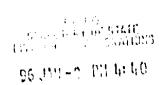
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CORPORATION NAME(S) & DOCUMENT NUMBER(S) (if known):

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ARTICLES OF INCORPORATION of the The Property Centre, Inc.



The undersigned incorporator, for the purpose of forming a corporation under the Florida Business Corporation Act, does hereby adopt the following Articles of Incorporation:

ARTICLE 1. - Namo

The name of the Corporation shall be: The Property Centre, Inc.

ARTICLE II. - Address

The address of the principal office and mailing address of the Corporation is 901 Chestnut Street, Suite A, Clearwater, Florida 34616-5618.

ARTICLE III. - Authorized Shares

The Corporation is authorized to issue one class of shares, which shall be called "Common Shares". Common shares have unlimited voting rights and shall be entitled to receive the net assets of the Corporation upon dissolution. The Corporation is authorized to issue 100 Common Shares. Such shares of the Corporation shall have a par value of \$5 per share.

ARTICLE IV. - Initial Registered Office and Agent.

The street address of the initial Registered Office of the Corporation is 901 Chestnut Street, Suite A, Clearwater, Florida 34616-5618, and the name of its initial Registered Agent is at the same address. Laurie L. Puckett

ARTICLE V. - Incorporators.

The names and addresses of the incorporators are as follows:

Greg H. Duckert 11215 3Street East Treasure Island, FL 33706

Riverson S. Leonard, Jr. 829-B East Gulf Blvd. Indian Rocks Beach, FL 34635

ARTICLE VI. - Amondment.

The Corporation reserves the right to amend or repeal any provisions contained in the Articles of Incorporation or any amendment to them, and any right confessed upon the Shareholders is subject to this reservation.

ARTICLE VII. - Board of Directors.

The number of Directors constituting the initial Board of Directors is five. The number of Directors may be increased or decreased from time to time in accordance with the Bylaws, but shall never be less than one.

ARTICLE VIII. - Indomnification.

The Corporation shall indemnify each Officer and Director, including former Officers and Directors, to the full extent permitted, by law, including but not limited to Florida Statutes Section 607.0630.

ARTICLE IX. - Preemptive Rights.

The Corporation elects to have preemptive rights, pursuant to Section 607,0630 Florida Statutes, as amended from time to time.

ARTICLE X. - Preemptive Rights.

Each shareholder of the Corporation shall have the right to purchase, subscribe for, or receive a right or rights to purchase or subscribe for, at the price for which it is offered to others, that Shareholders pro-rate portion of the following:

- (a) Any stock of any class that the Corporation may issue or sell, whether or not exchangeable for any stock of the Corporation of any class or classes, and whether or not of unused shares authorized by the Articles of Incorporation as originally filed or by any amendment thereof or out of shares if stock of the Corporation acquired by it after the issuance thereof, and whether issued for cash or other consideration; and
- (b) Any obligation that the Corporation may issue or sell which is convertible into or exchangeable for any stock of the Corporation of any class or classes, or to which is attached or pertinent any warrant or warrants or other instruments conferring on the holder the right to subscribe for or purchase from the Corporation any shares of its stock of any class or classes.

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This right shall be deemed waived by any shareholder who does not exercise it and pay for the shares preempted within thirty (30) days after receipt of written notice from the Corporation stating the price, terms and conditions of the issue of shares and inviting the Shareholder to exercise this preemptive right. This right may also be waived by a written wavier signed by the Shareholder.

ARTICLE XI - Share Transfer Restrictions.

Shares of the Corporation shall be issued to the following persons in the following amounts upon payment of the consideration determined by the Board of Directors:

Greg Duckert	20 Shares
Riverson S. Leonard, Jr.	20 Shares
Retained by Corporation	60 Shares

Shares held by each Shareholder may not be sold or otherwise transferred to other persons unless first offered to this Corporation or the remaining Shareholders in proportion to their shares. The price, terms and other provisions regarding this restriction may be specified by written agreement among the Shareholders, which, this agreement may expand this Article and which may also include the Corporation as party. These restrictions are intended to preserve exemptions under federal and state securities laws, to provide for orderly changes in ownership of shares, and the serve other reasonable purposes.

ARTICLE XII. - Bylaws.

The power to adopt, after, amend and repeal the Bylaws shall be vested in the Board of Directors, but all alterations, amendments and repeals of the Bylaws must be approved by a majority of the Shareholders.

ARTICLE XIII. - Commencement of Corporate Existence.

In accordance with Section 607.0203, Florida Statutes, the date when corporate existence shall commence in the date of subscription and acknowledgment of the Articles of Incorporation.

ARTICLE XIV. - Purposes.

The purposes for which the Corporation is organized are the following:

(a) To engage in the business of offering real property sales services.

- (b) To engage in and transact any other lawful business for which corporations may be incorporated under the Florida Business Corporation Act and other incorporation laws of the State of Florida. No other purpose limits this general purpose in any way.
- (c) To do such things as are incidental to the purposes of the Corporation or necessary or desirable in order to accomplish them.

IN WITNESS WHEREOF, the undersigned has signed these Articles of Incorporation on this 3rd day of January, 1995.

Greg)I. Duckert

ACCEPTANCE OF DESIGNATION REGISTERED AGENT/REGISTERED OFFICE

I, the undersigned person, having been named as registered agent, to accept service of process for the above stated corporation at the place designated in this statement, hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Laurie L. Puckett, Esquire

Date: January 3, 1996