

P9600000195 /
TRANSMITTAL LETTER

Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

100101678801
-01/03/96--01063--010
*****78.75 *****78.75

SUBJECT: Cornerstone Advisors, Inc.
(Proposed corporate name - must include suffix)

FILED
95 JAN -2 PM 1:30
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Enclosed is an original and one (1) copy of the articles of incorporation and check for :

<input type="checkbox"/> \$70.00 Filing Fee	<input checked="" type="checkbox"/> \$78.75 Filing Fee & Certificate	<input type="checkbox"/> \$122.50 Filing Fee & Certified Copy	<input type="checkbox"/> \$131.25 Filing Fee, Certified Copy & Certificate
Additional Copy Required			

FROM: Donald A. Swanson
Name (printed or typed)

273 Chestnut Hills Dr.
Address

Franklin, NC 28734
City, State & Zip

(704) 524-2960
Daytime Telephone number

1-8-96
D

NOTE: Please provide the original and one copy of the articles.

ARTICLES OF INCORPORATION

The undersigned incorporator(s), for the purpose of forming a corporation under the Florida Business Corporation Act, hereby adopt(s) the following Articles of Incorporation.

FILED
96 JAN - 2
11:34
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE I NAME

The name of the corporation shall be:

Cornerstone Advisors, Inc.

ARTICLE II PRINCIPAL OFFICE

The principal place of business and mailing address of this corporation shall be:

P. O. Box 1086
Franklin, NC 28734

ARTICLE III SHARES

The number of shares of stock that this corporation is authorized to have outstanding at any one time is:

One thousand common shares of \$1.00 par value per share

ARTICLE IV INITIAL REGISTERED AGENT AND STREET ADDRESS

The name and address of the initial registered agent is:

Judd E. Swanson
3703 NE 166th St., Ste. 506
No. Miami Beach, FL 33160

ARTICLE V INCORPORATOR(S)

See instructions for officers/directors

The name(s) and street address(es) of the incorporator(s) to these Articles of Incorporation is(are):

Donald A. Swanson
273 Chestnut Hills Dr.
Franklin, NC 28734

The undersigned incorporator(s) has(have) executed these Articles of Incorporation this

2nd day of January, 1996.



Signature

Signature

Signature

NOTE: Affixing an officer title after a signature of an incorporator does not constitute the designation of officers.

**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 607.0501, FLORIDA STATUTES, THE UNDERSIGNED CORPORATION, ORGANIZED UNDER THE LAWS OF THE STATE OF FLORIDA, SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

FILED
JAN -2 PM 1:31
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

1. The name of the corporation is: Cornerstone Advisors, Inc.

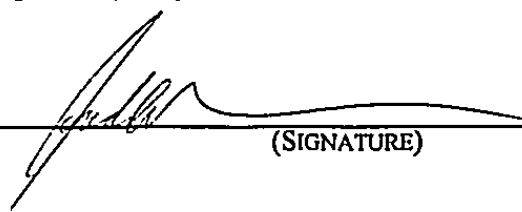
2. The name and address of the registered agent and office is:

Judd E. Swanson
(NAME)

3703 NE 166th St., Ste. 506
(P.O. Box or Mail Drop Box **NOT** ACCEPTABLE)

No. Miami Beach, FL 33160
(CITY/STATE/ZIP)

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


(SIGNATURE)

January 2, 1996
(DATE)