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CLAYTON, DUNNING & COMPANY INC.

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FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
01 OCT -1 PM 1:48

September 29, 2001

Department of State
Division of Corporations
Corporate Filings
P.O. Box 6327
Tallahassee, FL 32314

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*****35.00 *****35.00

Ladies and Gentlemen:

Enclosed are two copies of the Articles of Amendment to the Articles of Amendment of Clayton, Dunning & Company Inc. to change the name of the corporation to ITF Global Securities Inc.

The filing fee of \$35.00 is enclosed.

Best regards,



Robert C. Lau
President

W/C

V SHEPARD OCT 8 2001

Member, NASD and SIPC

ARTICLES OF AMENDMENT
TO THE
ARTICLE OF INCORPORATION
OF
CLAYTON, DUNNING & COMPANY INC.


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The undersigned President and Secretary of the corporation, acknowledge and file in the Office of the Secretary of State of the State of Florida, the following Amendment to the Articles of Incorporation, adopted by the shareholders September 28, 2001, changing the name of the corporation.

ARTICLE I

The name of the Corporation is ITF Global Securities Inc.

This change has no effect on the outstanding shares of the corporation.


Robert C. Lau, President


Patricia D. Lau, Secretary