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December 26, 1997

DEBIT MEMO ANNUAL REPORT DISSOLUTION NOTICE

ANNUAL REPORT: LAND & CASTLE REALTY INC.

DEBIT MEMO: # 81145-C

CHECK #: 2782



FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State

December 26, 1997

LAND & CASTLE REALTY INC. 33 WEST GULF BEACH DRIVE ST. GEORGE ISLAND, FL 32328

SUBJECT: LAND & CASTLE REALTY INC.

Debit Memo #: 81145-C

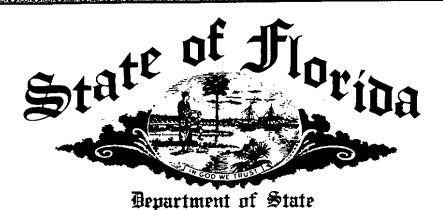
Document #: P95000074367

Due to your failure to respond to our letter advising you of your returned check and giving you 60 days notice of our intent to dissolve the above corporation, this corporation is now administratively dissolved.

A Certificate of Dissolution is enclosed.

Should you have any questions, please feel free to contact this office at (850) 487-6057.

Sincerely, Pat Bailey Accountant I



CERTIFICATE OF ADMINISTRATIVE DISSOLUTION

The provisions of section 607.1421 or 617.1421, Florida Statutes, which requires 60 days notice of a proposed dissolution, have been met for LAND & CASTLE REALTY INC., a corporation organized under the laws of the State of Florida. This corporation is hereby administratively dissolved as of December 26, 1997 for failure to file the required annual report(s), as required by law.

The document number of this corporation is P95000074367.

Given under my hand and the Great Seal of the State of Florida at Tallahassee, the Capitol, this the Twenty-sixth day of December, 1997



CR2EO22 (2-95)

Sandra B. Mortham Sandra B. Mortham Secretary of State