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D. BROWN SEP 2 6 1995

ARTICLES OF INCORPORATION

OF

GLOBAL TELECOMMUNICATIONS CLUB, INC.

ARTICLE I

NAME AND PRINCIPAL OFFICE

The name of this corporation is Global Telecommunications Club, Inc. and its initial principal office is located at Calle Esmeralda #1066, Piso 12, Departamento J, Buenos Aires, C.P. 1007, Argentina.

ARTICLE II

PURPOSE

This corporation is organized for the purpose of transacting any or all lawful business.

ARTICLE III

CAPITAL STOCK

The corporation is authorized to issue 1000 shares of common stock, each at \$1.00 par value.

ARTICLE IV

INITIAL REGISTERED OFFICE & AGENT

The name and street address of the initial registered agent and registered office of this corporation is:

CT Corporation System 1200 S. Pine Island Road Plantation, Florida 33324

ARTICLE V

BOARD OF DIRECTORS

This corporation shall have at least one director. The number of directors of this corporation may be established from time to time in the manner provided by the Bylaws. The initial directors of this corporation and their addresses are:

Guillermo Ochoa Calle Esmeralda #1066 Piso 12, Departamento J Buenos Aires, C.P. 1007 Argentina

ARTICLE VI

OFFICERS

The names, addresses and positions of the initial officers of the corporation are set forth below and such persons shall hold such offices until their successors are elected by the Board of Directors:

Guillermo Ochoa Calle Esmeralda #1066 Piso 12, Departamento J Buenos Aires, C.P. 1007 Argentina

President, Treasurer and Secretary

ARTICLE VII

INCORPORATOR

The name and address of the person signing these Articles is: Connie Bryan

CT Corporation System 660 East Jefferson Street Tallahassee, Florida 32301

ARTICLE VIII

INDEMNIFICATION

The corporation shall indemnify any officer or director or any former officer or director, to the full extent permitted by law.

ARTICLE IX

BYLAWS

The Board of Directors and the shareholders shall each have the power to adopt, alter, amend or repeal Bylaws.

ARTICLE X

CORPORATE EXISTENCE

The existence of this corporation shall be perpetual and shall commence on the date of acknowledgment and subscription of these Articles.

IN WITNESS WHEREOF, the undersigned Incorporator has executed these Articles of Incorporation this 26% day of September, 1995.

Incorporator, Connie Bryan

ACCEPTANCE BY REGISTERED AGENT

C T Corporation System hereby accepts the appointment to serve as resident registered agent upon whom process may be served for Global Telecommunications Club, Inc., the above named corporation.

This acceptance is dated the ______ day of September, 1995.

CT CORPORATION SYSTEM

By Come Bruss

CONNIE BRYAN
SPECIAL ASSISTANT SECRETARY

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