

P95000071118  
Date Sept 8 1995

Secretary of State  
Division of Corporations  
P O Box 6327  
Tallahassee, FL 32314

Re Marine Yacht Financing Inc.  
(name of corporation)

Gentlemen/maiden

Enclosed please find the original and one copy of the Articles of Incorporation, together with my check in the amount of \$122.50.

This represents the cost of the Filing Fees, Certified Copy of Articles of Incorporation and Fee for Registered Agent Designation for the above named corporation.

Very truly yours,

200001581822  
-09/11/95--01079--019  
\*\*\*\*122.50 \*\*\*\*122.50

Philip David Hanch  
(individual's name)

Marine Yacht Financing Inc  
(name of corporation)

Dmc  
9/13/95

MAILING ADDRESS OF CORPORATION		
PO. Box 23126		
Fort Lauderdale FL 33304		
PHONE		
(305) 526-5047		
Area Code	Number	Ext.

95-SEP-11 AM 11:56  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

FILED

ARTICLES OF INCORPORATION

of

MARINE YACHT FINANCING INCORPORATED

(name of corporation)

FILED

95 SEP 11 AM 11:56

The undersigned subscriber(s) to these Articles of Incorporation, natural person(s) competent to contract, hereby form a corporation under the laws of the State of Florida.

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

ARTICLE I - CORPORATE NAME

The name of the corporation is:

MARINE YACHT FINANCING INCORPORATED

ARTICLE II - DURATION

This corporation shall exist perpetually unless dissolved according to Florida law.

ARTICLE III - PURPOSE

The corporation is organized for the purpose of engaging in any activities or business permitted under the laws of the United States and the State of Florida.

ARTICLE IV - CAPITAL STOCK

The corporation is authorized to issue Five Hundred shares ( 500 ) of one dollar Dollar(s) (\$ 1.00 ) par value Common Stock, which shall be designated "Common Shares."

ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The street address of the Initial Registered Agent office and the name of the Initial Registered Agent at that office is:

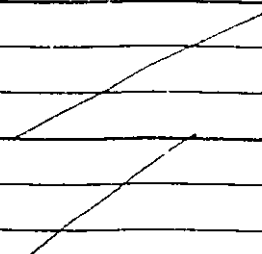
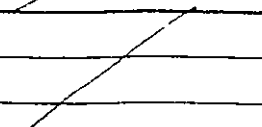
NAME	Phillip David Hawkins		
ADDRESS	2715 Tigertail Avenue		
CITY	Coconut Grove	FLORIDA	ZIP 33133

The principal office, if known, or the mailing address of the corporation is:

NAME	Phillip David Hawkins		
ADDRESS	P O Box 23126		
CITY	Fort Lauderdale	FLORIDA	ZIP 33305

ARTICLE VI - INITIAL BOARD OF DIRECTORS

This corporation shall have one ( 1 ) directors initially. The number of directors may be either increased or diminished from time to time by the By-Laws, but shall never be less than one (1). The names and addresses of the initial director(s) of the corporation are as follows:


NAME	Phillip David Hawkins Apt 102		
ADDRESS	2715 Tigertail Avenue		
CITY	Coconut Grove	STATE Florida	ZIP 33133
NAME			
ADDRESS			
CITY			
NAME			
ADDRESS			
CITY			

# ARTICLE VII - INCORPORATORS

The names and addresses of the incorporators signing these Articles of Incorporation are as follows:

NAME	Phillip David Hawkins		
ADDRESS	2715 Tigertail Avenue		
CITY	Coconut Grove	STATE	Florida ZIP 33133
NAME			
ADDRESS			
CITY		STATE	ZIP
NAME			
ADDRESS			
CITY		STATE	ZIP

IN WITNESS WHEREOF, the undersigned subscriber(s) have executed these Articles of Incorporation this 8 day of September, 1995.

  
 \_\_\_\_\_ (Seal)  
 \_\_\_\_\_ (Seal)  
 \_\_\_\_\_ (Seal)

CERTIFICATE AND ACKNOWLEDGEMENT  
OF REGISTERED AGENT

CERTIFICATE OF REGISTERED AGENT  
OF

FILED

95 SEP 11 AM 11:56

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

MARINE YACHT FINANCING INCORPORATED  
(name of corporation)

Pursuant to Florida Statutes Sections 48.091 and 607.0501, the following is submitted:  
The above corporation, desiring to organize under the laws of the State of Florida with  
its registered office as indicated in the Articles of Incorporation

at 2715 Tigertail Avenue  
Coconut Grove, Florida

has named Phillip David Hawkins  
located at the aforesaid address, as its Registered Agent to accept service of process  
within this state.

ACKNOWLEDGEMENT

Having been named as Registered Agent to accept service of process for the above  
stated corporation at the place designated in this certificate, and being familiar with  
the obligations of that position, I hereby accept to act in this capacity, and agree to  
comply with the provisions of Florida Law in keeping open said office.

Phillip David Hawkins  
(registered agent)