'SIGNATURE: _

SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR

Date Daytime Phone #



P95000068912

Commerce Mortgage Corp.

Telephone 305-499-9333 Fax 305-499-9511

7500 NW 25 Street #212 Miami, Florida 33122

November 7th, 2000

Florida Division of Corporation P.O. Box 1500 Tallahassee, Floida 32302-1500

Re: Commerce Mortgage Corp.

To Department of Corporations Reinstatements:

We had never received your renewal form because we moved from 1110 Brikell Avenue Suite 502, Miami, Florida 33122 to 7500 NW 25 Street, #212, Miami, Florida 33122.

We were notifified of corporation renewal by our bank officer. On November 7th, 2000 I spoke to your department officer and explained to her what had happened and she adviced me to send this letter of explanation to you to clarify this situation.

Please accept our renewal form, copy of our check and our deepest apology for this delay, and send us the confirmation that our corporation has been renewed at your earliest convenience.

Sincerely,

Justin Sanchez

RMJ