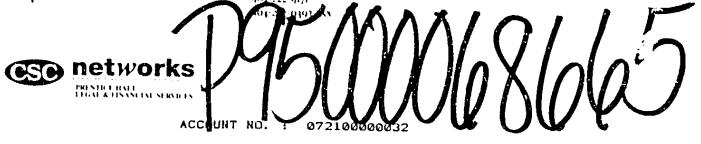
(20) HAYS STREET TALLAHASSEE, FL 32301

800-342-8086



ACCUUNT NO. : 072100000032	OW &
REFERENCE : 675119 7709A	
AUTHORIZATION :	
COST LIMIT: \$ 70.00	
ORDER DATE: September 6, 1995	
ORDER TIME : 12:20 PM	
ORDER NO. : 675119	
CUSTOMER NO: 7709A	40000157886
CUSTOMER: Michael Hill, Esq TAYLOR BRION BUKER & GREENE	35 SECB
Suite 1401 801 Brickell Avenue Miami, FL 33131	FILEI SEP -6 F
DOMESTIC FILING	PR 3: 42
NAME: GOLF TRADING USA, INC.	
XXX ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP	
PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:	* 4
CERTIFIED COPY XXX PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING	
CONTACT PERSON: Denny G. Smith EXAMINER'S INITIALS:	T. BRO. IN SEP - 6 1995

95 SEP -6 PH 3:42
FALLAHASSEE FORIDA

ARTICLES OF INCORPORATION

OF

GOLF TRADING USA, INC.

The undersigned incorporator hereby forms a corporation under Chapter 607 of the laws of the State of Florida.

ARTICLE I. NAME

The name of the corporation shall be:

GOLF TRADING USA, INC.

The address of the principal office of this corporation shall be 685 Harbor Drive, Key Biscayne, Florida 33149, and the mailing address of the corporation shall be the same.

ARTICLE II. NATURE OF BUSINESS

This corporation may engage or transact in any or all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, country, territory or nation.

ARTICLE III. CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is 10,000 shares of common stock having no par value per share.

ARTICLE IV. REGISTERED AGENT

The street address of the initial registered office of the corporation shall be 1201 Hays Street, Tallahassee, Florida 32301, and the name of the initial registered agent of the corporation at that address is Corporation Service Company.

ARTICLE V. TERM OF EXISTENCE

This corporation is to exist perpetually.

ARTICLE VI. OFFICERS AND DIRECTORS

This corporation shall have one officer and one director, initially. The name and street address of the initial officer and director who shall hold office for the first year of the corporation, or until his successor is elected or appointed is:

Jose A. Sanchis Dir./Pres.

685 Harbor Drive Key Biscayne, Florida 33149

ARTICLE VII. SPECIAL PROVISION

This corporation shall be organized to comply with the provisions of Subchapter S of the Internal Revenue code, 26 U.S.C. 1361 et. seq., and shall take all actions necessary to obtain and maintain its status as an S corporation as defined therein.

ARTICLE VIII. INCORPORATOR

The name and street address of the incorporator to these Articles of Incorporation:

Corporation Service Company 1201 Hays Street Tallahassee, Florida 32301

IN WITNESS WHEREOF, the undersigned agent of Corporation Service Company, has hereunto set their hand and seal of Corporation Service Company, on September 6, 1995.

CORPORATION SERVICE COMPANY

Its Agent, Karen B. Rozar

ACCEPTANCE OF REGISTERED AGENT DESIGNATED IN ARTICLES OF INCORPORATION

Corporation Service Company, a Florida corporation to transact business in thisState, having a business office identical with the registered office of the corporation named above, and having been designated as the Registered Agent in the above and foregoing Articles, is familiar with and accepts the obligations of the position of Registered Agent under Section 607.0505, Florida Statutes.

CORPORATION SERVICE COMPANY

ts Agent, Karen B. Roza

GMC/dgs