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**W. WADE WALLACE, P.A.**  
ATTORNEY AND COUNSELOR AT LAW

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95 AUG 17 PM 3:08

5160 HIGHWAY 98 EAST SUITE 26  
TALLAHASSEE, FLORIDA 32341

August 15, 1995

Department of State  
State of Florida  
Division of Corporations  
Post Office Box 6327  
Tallahassee, FL 32314

RE: IRENE INVESTMENT GROUP, INC. and TIB'S RESTAURANT, INC.

To whom it may concern:

Please find enclosed an original and a copy of the Articles of Incorporation and Certificate Designating the Registered Agent for the above referenced corporations. Please file the originals and return certified copies to my attention at the above address. I have enclosed check #'s 3255 & 3256, each in the amount of \$122.50 to cover the cost of said filing.

If there is anything further I need to do, please let me know. Thank you for your attention to this matter.

Sincerely,

W. WADE WALLACE, P.A.

*Danice M. Wallace*

Danice M. Wallace  
Office Manager

/dmw

Enclosures as stated

*Danice M Wallace*  
AUTHORIZATION BY PHONE TO  
CORRECT ARTICLE VIII  
DATE 8/21  
DOC. EXAM *PH*

name of reg. agent  
to Jerome S. Young

100001563021  
-08/17/95--01019--017  
\*\*\*\*122.50 \*\*\*\*122.50

3H/1  
8/18

95 JUL 17 PM 3:08  
SECRETARY OF STATE  
FLORIDA

**ARTICLES OF INCORPORATION  
OF  
IRENE INVESTMENT GROUP, INC.**

The undersigned subscribers to these Articles of Incorporation, natural persons competent to contract, hereby form a corporation under the laws of the State of Florida.

**ARTICLE I**

Name

The name of this corporation is IRENE INVESTMENT GROUP, INC.

**ARTICLE II**

Duration

This corporation shall exist perpetually.

**ARTICLE III**

Corporate Purpose

This corporation is organized to transact any or all lawful business for which the corporation may be incorporated pursuant to Chapter 607, Florida Statutes, or any other applicable laws of the State of Florida.

**ARTICLE IV**

Principal Office/Mailing Address

The street address and the mailing address of the initial principal office are: 80 Driscoll Drive, Santa Rosa Beach, Florida 32459.

**ARTICLE V**

Capital Stock

This corporation is authorized to issue Four Thousand (4000) shares of One Dollar (\$1.00) par value common stock.

**ARTICLE VI**

Preemptive Rights

Every shareholder, upon the sale for cash of any new stock of this corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro-rata share thereof as nearly as may be done without issuance of fractional shares at the price at which it is offered to others.

**ARTICLE VII**

Stockholder and Corporation Option to Purchase Stock

In case a shareholder desires to sell his shares of stock, he must first offer them for sale to the remaining stockholders, it being the intention to give them a preference in the purchase of such shares, and any attempted sale in violation of this provision is null and void.

If none of the shareholders desire to purchase the shares of stock, the stockholder must then offer the corporation the option to purchase, it being the intention to give the corporation the second preference in the purchase of such shares, and any attempted sale in violation of this provision is null and void.

A stockholder desiring to sell his stock shall file notice in writing of his intention with the secretary of the corporation, stating the terms of sale, and unless his terms are accepted by any or all of the other stockholders within ten (10) days thereafter, then the corporation has five (5) days

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FLORIDA BAR NO. 381136

to exercise its option. If neither the shareholders nor the corporation exercise their option, then they shall be deemed to have waived their privilege of purchasing, and the stockholder will be at liberty to sell to anyone else.

#### ARTICLE VIII

##### Initial Registered Office and Agent

The street address of the initial registered office of this corporation is: 80 Driscoll Drive, Santa Rosa Beach, Florida 32459; the name of the initial registered agent of this corporation at that address is: ~~Jerry Young~~ Jerome S. Young.

#### ARTICLE IX

##### Initial Board of Directors

This corporation shall have five (5) directors initially. The number of directors may be either increased or diminished from time to time by the By-laws.

#### ARTICLE X

##### Initial Officers

The corporation shall have the following officers; President and Secretary, who shall be elected by a majority vote of the directors.

#### ARTICLE XI

##### Incorporators

The name and address of the incorporator is: Jerome S. Young, 80 Driscoll Drive, Santa Rosa Beach, Florida 32459.

#### ARTICLE XII

##### Action by Directors Without a Meeting

The directors of this corporation may take action by written consent, as provided by law.

#### ARTICLE XIII

##### Amendment

This corporation reserves the right to amend or repeal any amendment hereto, and any right, conferred upon the shareholders is subject to this reservation.

IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Incorporation this 14<sup>th</sup> day of ~~July~~ August, 1995.

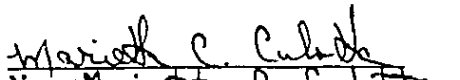
  
JEROME S. YOUNG

STATE OF LOUISIANA

PARISH OF Safayette

The foregoing instrument was acknowledged before me this 14<sup>th</sup> day of Aug, 1995, by JEROME S. YOUNG, who is personally known to me or who has produced as identification.

WITNESS my hand and seal this 14<sup>th</sup> day of Aug, 1995.

  
Name: Marietta C. Culotta  
Notary Public  
My commission expires: at death

Affix Seal

**CERTIFICATE DESIGNATING PLACE OF BUSINESS  
OF DOMICILE FOR THE SERVICE OF PROCESS  
WITHIN FLORIDA, NAMING AGENT UPON WHOM  
PROCESS MAY BE SERVED**

PM 3:08  
JUL 17 1995  
RECEIVED  
CLERK OF THE COURT  
JUL 17 1995  
TALLAHASSEE, FLORIDA

In compliance with Section 607.0505, Florida Statutes, the following is submitted:

FIRST -- That IRENE INVESTMENTS, INC., with its principal place of business at 80 Driscoll Drive, Santa Rosa Beach, Florida 32459, has named **JEROME S. YOUNG**, located at 80 Driscoll Drive, Santa Rosa Beach, Florida 32459, as its agent to accept service of process within the State of Florida.

Having been named to accept service of process for the above stated corporation, at the place designated in this certificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I accept the duties and obligations of Section 607.0505 Florida Statutes.

Date: July 14, 1995

  
JEROME S. YOUNG

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FLORIDA BAR NO. 361136