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PROFIT CORPORATION ANNUAL REPORT



FLORIDA DEPARTMENT OF STATE

Sandra B. Mortham

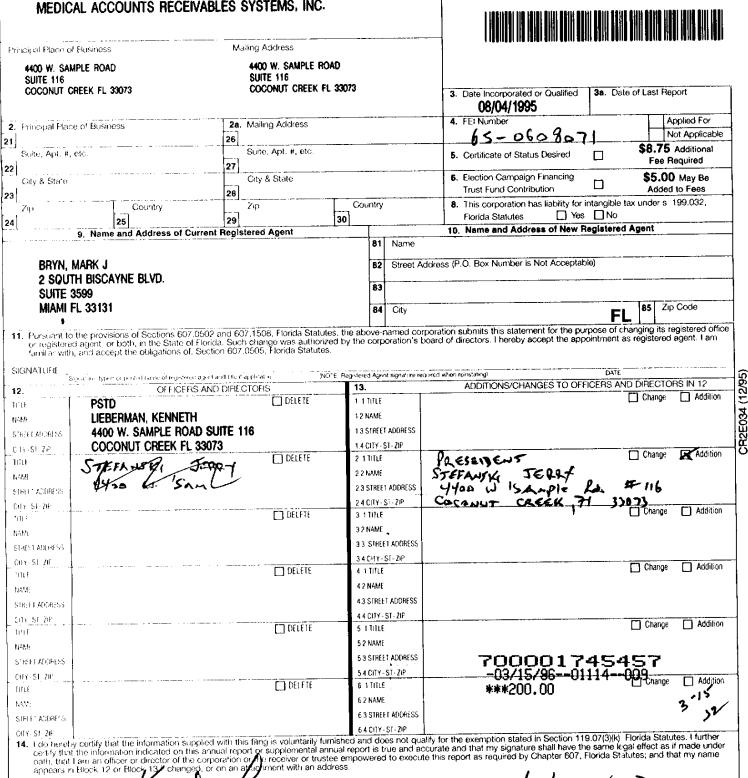
Secretary of State . * DIVISION OF CORPORATIONS

1996

DOCUMENT # 1. Corporation Name

P95000060286 (8)

MEDICAL ACCOUNTS RECEIVABLES SYSTEMS, INC.



SIGNATURE:

ATURE AND VIED OR NIMED NAME OF SIGNING OFFICER OR DIRECTOR