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CAPITAL CONNECTION, INC.

417 E. Vitginia St., Suite 1, Tallahassee, IT. 32301, (904)224 8870. Mailing Address Post Office Box 10349, Tallahassee, FL 32302. TOLL FREE No. 1 800 342 8062. FAX (904) 222-1222.

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Please remit Invoice number with payment TERMS: NET 10 DAYS FROM INVOICE DATE 1 1/2% per month on Past Due Amounts Past 30 Cays, 18% per Annum.

THANK YOU from Your Capital Connection ARTICLES OF INCORPORATION

SECRETARY HE STATE

OF

95 JUL 31 AH 10: 58

KING'S INN APARTMENTS, INC.

LOCATION OF PRINCIPAL OFFICE:

3347 - 49TH STREET NORTH

ST. PETERSBURG, FL 33710 (813) 525-6780

ARTICLE I - Namo

The name of this corporation is KING'S INN APARTMENTS, INC.

ARTICLE II - Purposo

- 1. This corporation is organized for the purpose of transacting any and/or all lawful business including, but not limited to, conducting the specific business of owning, operating and managing apartment rentals (90) and all other related business matters.
- 2. To act on its own behalf in all legal or equitable proceedings or suits.
- 3. To acquire, hold, use, deal in, encumber, dispose of property, real or personal, and any interest therein.
- 4. To contract debts and borrow money, issue and sell or pledge bonds, debentures, notes and other evidences of indebtedness, and execute such mortgages, transfers of corporate property, or other instruments to secure the payment of corporate indebtedness as required.
- 5. To purchase the corporate assets of any other corporation and engage in the same or other character of business.
- 6. To guarantee, endorse, purchase, hold, sell, transfer, mortgage, pledge or otherwise acquire or dispose of the shares of the capital stock of, or any bonds, securities, or other evidences of indebtedness created by any other corporation of the State of Florida or any other state or government, and while owner of such stock to exercise all the rights, powers and privileges of ownership, including the right to vote such stock.

- 7. To enter into, make, perform, and carry out contracts and agreements of every kind, for any lawful purposes, without limit as to amount, with any person, firm, association, or corporation; and to transact any further and other business necessarily connected with the purposes of this corporation, or calculated to facilitate the same.
- 8. To carry on any or all of its operation and businesses and to promote its objects within the State of Florida or elsewhere, without restriction as to place or amount; and to have, use, exercise and enjoy all of the general powers of like corporations.
- 9. To do any or all of the things herein set forth to the same extent as natural persons might or could do, in any part of the world as principals, agents, contractors, or otherwise, alone, or any company with others, and to do and perform all such other things and acts as may be necessary, profitable, or expedient in carrying on any of the business or acts above named.
- 10. The intention is that none of the objects and powers as hereinabove set forth, except where otherwise specified in this Article, shall be in any way limited or restricted by reference to or inference from the terms of any other objects, powers or clauses of this Article or any other Articles; but that the objects and powers specified in each of the clauses in the Article shall be regarded as independent objects and powers.

ARTICLE III - Capital Stock

The maximum number of shares of stock that this corporation is authorized to have outstanding any time shall consist of $\underline{10,000}$ shares of common stock having a par value of $\underline{\$1.00}$ per share.

ARTICLE IV - Initial Registered Office and Agent

The name of the original registered agent and the street address of the initial registered office of this corporation is:

RICHARD J. ABOOD 3347 - 49TH STREET NORTH ST. PETERSBURG, FL 33710 (813) 525-6780

ARTICLE V - Initial Board of Directors

This corporation shall have ONE (1) Director(s) initially. The number of Directors may be either increased or diminished from time to time by the bylaws but shall never be less than one. The names and addresses of the initial Director(s) of this corporation are:

RICHARD J. ABOOD 3347 - 49TH STREET NORTH ST. PETERSBURG, PL 33710 (813) 525-6780

ARTICLE VI - Incorporator

The name and address of the person signing these Articles is:

M. KIRBY WATSON, ATTORNEY AT LAW
WATSON & PEARSON
600 DISSTON CENTER
600 - 49TH STREET NORTH, SUITE C
ST. PETERSBURG, FLORIDA 33710
(813) 323-1135

ARTICLE VII - Duration

This corporation shall have perpetual existence.

ARTICLE VIII - Bylaws

The power to adopt, alter, amend or repeal bylaws shall be vested in the Board of Directors and the shareholders.

IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Incorporation this _______ day of July, 1995.

M. KIRBY WATSON, Attorney

Subscriber

FILED SECRETARY OF STATE

ACCEPTANCE OF REGISTERED AGENT

Having been named to accupt service of process for the above stated corporation, at the place designated in Article IV, I hereby agree to act in this capacity and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

> KICHARD J. Date: July 1995

STATE OF FLORIDA

88. COUNTY OF PINELLAS

THE FOREGOING INSTRUMENT acknowledged before me this day of July, 1995, by M. KIRBY WATSON, the individual described herein as Incorporator/Subscriber and who acknowledged before me that the Articles were executed for the purposes therein expressed and who is personally known to me or who has produced: (__)Driver's License(__)Passport(__)Social __Security __Card(__)Other as identification.

A Donganing Jo Anne Pihikat

Jo Anne Pihikat

Notary Public, State of Florida

Commission No. CC 408486

Commission Expires 10/17/98

My Commission Expires 10/17/98 NOTARY My Commission Expires: (Official) Stamp Jacks Stamp State of Booking Co. (Official) Stamp Jacks Stamp

STATE OF FLORIDA 1

z 88. COUNTY OF PINELLAS

THE FORECOING INSTRUMENT acknowledged before me this day of July, 1995, by Richard J. Abood, Registered Agent, who is personally known to me or who has produced: (X) Driver's License(__) Passport(__) Social Security Card(__) Other as identification.

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My Commission Expires:

NOTATY PUBLIA RUMORE MY COMMISSION # CC339120 EXPIRES January 19, 1998 BONDED THRU TROY FAM INSURANCE, INC.

(Official Stamp)