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C T CORPORATION SYSTEM  
Requestor's Name  
660 East Jefferson Street  
Address  
Tallahassee, Florida 32301  
City State Zip Phone  
904-222-1092  
**CORPORATION(S) NAME**

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*Islands Realty International, Inc.*

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| <input type="checkbox"/> NonProfit                    | <input type="checkbox"/> Dissolution/Withdrawal | <input type="checkbox"/> Mark               |
| <input type="checkbox"/> Limited Liability Company    | <input type="checkbox"/> Annual Report          | <input type="checkbox"/> Other              |
| <input type="checkbox"/> Foreign                      | <input type="checkbox"/> Reservation            | <input type="checkbox"/> Change of R.A.     |
| <input type="checkbox"/> Limited Partnership          | <input type="checkbox"/> Photo Copies           | <input type="checkbox"/> Fictitious Name    |
| <input type="checkbox"/> Reinstatement                | <input type="checkbox"/> Call When Ready        | <input type="checkbox"/> CUS/ G/S           |
| <input checked="" type="checkbox"/> Certified Copy    | <input type="checkbox"/> Call If Problem        | <input type="checkbox"/> After 4:30         |
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STATE OF FLORIDA  
ARTICLES OF INCORPORATION  
OF  
ISLANDS REALTY INTERNATIONAL, INC.

FILED  
JUL 19 1995  
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JUL 19 1995  
\$5

FIRST: The corporate name that satisfies the requirements of section 607.0401 is: ISLANDS REALTY INTERNATIONAL, INC.

SECOND: The address of the principal office, if known, and the mailing address of the corporation is:

20189 N.E. 16th Place  
Miami, Florida 33163

THIRD: The number of shares the corporation is authorized to issue is: Ten Thousand (10,000) common shares at One Dollar (\$1.00) par value.

FOURTH: The street address of the initial registered office of the corporation is c/o C T Corporation System, 1200 S. Pine Island Road, City of Plantation, Florida 33324, and the name of its initial registered agent at such address is C T CORPORATION SYSTEM.

FIFTH: The number of directors constituting the initial board of directors is one (1), and the name and address of each person who is to serve as director until the first annual meeting of shareholders or until a successor is elected and shall qualify is as follows:

Stephen Feinberg

20189 N.E. 16th Place  
Miami, Florida 33163

SIXTH: The name and address of each incorporator is:

Heather Palazzolo

1200 S. Pine Island Road  
Plantation, Florida 33324

The undersigned has executed these Articles of Incorporation this 18th day of July, 1995.

  
Heather Palazzolo

Acceptance by the registered agent as required in section 607.0501 (3) F.S.: C T CORPORATION SYSTEM is familiar with and accepts the obligations provided for in section 607.0505.

Dated July 18 , 1995

By Tanya M. Villar  
Tanya M. Villar  
Special Assistant Secretary

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