

095000056017

ALLEY, MAASS, ROGERS & LINDSAY, P.A.

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July 17, 1995

RAYMOND C. ALLEY (RM 51075)
HAROLD L. MAASS (RM 51075)
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ALAN LINDSAY
EDWARD D. LEWIS
DEAL W. KIRKOUT, JR.
PAUL D. CHICKSON
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WILLIAM W. ATTERBURY III
LOUIS E. HANLEY III
ROBERT R. MAASS
M. TIMOTHY HANLON
JOSEPH L. THULEMAN
KURT E. BOGGARDT
MICHAEL L. DUFFY
WARREN D. HAYES, SR.
GENE D. LIPSCHITZ
THERESA DUBRETT

Division of Corporations
Florida Department of State
409 E. Gaines Street
Tallahassee, Florida 32399

VIA FEDERAL EXPRESS

50000115410339
-07/18/95--01000--013
****122.50 ****122.50

RE: SIJI PALM PROPERTIES, INC.

Dear Sir/Madam:

I enclose for filing the Articles of Incorporation of SIJI Palm Properties, Inc.. I also enclose a check in the amount of \$122.50 for the various fees, and an extra copy of the Articles for you to stamp and return to me in the enclosed envelope.

Thank you for your attention to this matter.

Sincerely yours,

WILLIAM W. ATTERBURY III

WWA/mjt
Enclosures

ARTICLES OF INCORPORATION
OF
SIJI PALM PROPERTIES, INC.

Article I - Name

The name of this corporation is SIJI PALM PROPERTIES, INC.

Article II - Duration

This corporation shall have perpetual duration commencing on the date of execution and acknowledgment of these Articles.

Article III - Purpose

This corporation is organized for the purpose of transacting any or all lawful business.

Article IV - Capital Stock

This corporation is authorized to issue 10,000 shares of ONE DOLLAR (\$1.00) par value common stock.

Article V - Preemptive Rights

Every shareholder, upon the sale of any unissued stock of this corporation for cash, assets or other consideration, shall have the right to purchase his pro rata share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

Article VI - Initial Registered Office and Agent

The street address of the initial office of this corporation is 321 Royal Poinciana Plaza, Palm Beach, Florida 33480, and the name of the initial registered agent of this corporation at that address is William W. Atterbury III.

Article VII - Initial Board of Directors

This corporation shall have one (1) director initially. The number of directors may be either increased or diminished from time to time by the By-Laws but shall never be fewer than one. The name and address of the initial director of this corporation is:

Saleh Mohammed Hamad Al-Sharqi
P.O. Box 888
Fujairah, United Arab Emirates

Article VIII - Incorporator

The name and address of the person signing these Articles is:

William W. Atterbury III
321 Royal Poinciana Plaza
Palm Beach, Florida 33480

Article VIII - Purpose

This corporation is organized for the purpose of transacting any or all lawful business.

Article IX - Indemnification

The corporation shall indemnify any officer or director, or any former officer or director, to the fullest extent permitted by law.

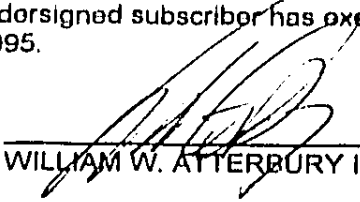
Article X - By-Laws

The power to adopt, alter, amend or repeal By-Laws shall be vested in the Board of Directors and Shareholders.

Article X - Amendment

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment hereto, and any right conferred upon the Shareholders is subject to this reservation.

IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Incorporation this 17th day of July, 1995.


WILLIAM W. ATTERBURY III


STATE OF FLORIDA)

COUNTY OF PALM BEACH)

SS:

The foregoing instrument was acknowledged before me this 17th day of July, 1995 by WILLIAM W. ATTERBURY III, who is personally known to me.




(Signature)

MARCIA T. JOHNSTON
(Type or Print Name)

NOTARY PUBLIC
Commission No.

(Notary Seal)

Acceptance of Designation

The undersigned, William W. Atterbury III, hereby accepts the designation of himself as registered agent for this corporation and agrees to serve in compliance with all applicable Florida Statutes.


WILLIAM W. ATTERBURY III