

P950000 55620

TRANSMITTAL LETTER

Department of State  
Division of Corporations  
P. O. Box 6327  
Tallahassee, FL 32314

RECEIVED  
DIVISION OF CORPORATIONS  
TALLAHASSEE, FLORIDA

SUBJECT:

KING'S OIL INCORPORATED

(Proposed corporate name - must include suffix)

RECEIVED  
DIVISION OF CORPORATIONS  
TALLAHASSEE, FLORIDA

RECEIVED DATE  
7-14-95

Enclosed is an original and one (1) copy of the articles of incorporation and a check  
for :

☒ \$70.00  
Filing Fee

☐ \$78.75  
Filing Fee  
& Certificate

☐ \$122.50  
Filing Fee  
& Certified Copy

☐ \$131.25  
Filing Fee,  
Certified Copy  
& Certificate

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

1995 JUL 17 PM 6:13

FILED

FROM:

FRANK MATTIOLI

Name (Printed or typed)

14574 QUAIL TRAIL CIRCLE

Address

ORLANDO, FLORIDA 32837

City, State & Zip

407-526-4640

Daytime Telephone number

F. CHESSEY JUL 18 1995

NOTE: Please provide the original and one copy of the articles.

ARTICLES OF INCORPORATION

OF

King Oil Incorporated

EFFECTIVE DATE  
7-14-85

ARTICLE I - NAME

The name of this corporation is

King Oil Incorporated

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TALLAHASSEE, FLORIDA

ARTICLE II - DURATION

This corporation shall have perpetual existence,  
commencing on the date of execution of these Articles.

ARTICLE III - PURPOSE

This corporation is organized for the purposes of  
transacting any and all lawful business.

ARTICLE IV - COMMENCEMENT OF CORPORATE BUSINESS

In Accordance with Section 607.167, Florida Statutes,  
the date when corporate existence shall commence is the date  
of subscription and acknowledgment of these Articles of  
Incorporation.

ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of  
this corporation is 14514 Quail Trail Circle, Orlando FL 32837,  
and the name of the initial registered agent is Frank  
Mattioli.

ARTICLE VI - ADDRESS OF PRINCIPAL OFFICE

The mailing address for this corporation is

14514 Quail Trail Circle, Orlando FL 32837.

ARTICLE VII - CAPITAL STOCK

Number. The aggregate number of shares that the corporation shall have the authority to issue is 200 shares of Capital Stock with a value of \$1.00 per share.

ARTICLE VIII - INITIAL BOARD OF DIRECTORS

This corporation shall have one director initially. The number of directors may be increased or decreased from time to time in accordance with the by-laws. The names and addresses of the initial directors are:

<u>NAME</u>	<u>ADDRESS</u>
Frank Mattioli	14 574 Quail Trail Circle Orlando, FL 32837

ARTICLE IX - INCORPORATOR

The name and address of the incorporator is Frank Mattioli, 14 574 Quail Trail Circle, Orlando, FL 32837.

ARTICLE X - INDEMNIFICATION

The corporation shall indemnify any officer or director, or any former officer of director, in accordance with the provisions of the Bylaws of the corporation.

ARTICLE XI - PREEMPTIVE RIGHTS

The holders of the common stock of this corporation shall have preemptive rights to purchase, at prices, terms and conditions fixed by the Board of Directors, such shares of the common stock of this corporation as may be issued

from time to time. The preemptive rights of any holder of common stock shall be determined as follows:

1. The ratio of each holder's authorized and issued common stock to the total authorized and issued common stock shall be determined;

2. Each holder shall have the right for thirty (30) days from the date of written notification of each proposed issue, to purchase that number of shares of common stock which is necessary to maintain the holder's interest (ownership of common stock) at the ratio determined in the preceding section of this Article XI;

3. Exercise of a holder's preemptive rights shall be by tender, within the time specified in Article XI, Section 2, of the full amount of the purchase price in cash (U.S. Currency), certified check or cashier's check;

4. Notice of any proposed issue of common stock shall be completed upon the mailing of the notice by certified mail (or such other form of mail as may require a written receipt) to each holder at the holder's address on the books of the corporation;

5. Upon the failure of any holder to exercise preemptive rights under this Article, such holder's preemptive rights shall lapse as to that particular issue only;

6. Upon any legal action to construe this Article, or to seek any judicial determination concerning the provisions of this Article or its effect, the prevailing party shall be

entitled to recover costs and any attorney's fees, including such expenses in any appeal.

ARTICLE XII - RESTRICTION ON TRANSFER OF STOCK

The common stock of this corporation may be transferred, encumbered or disposed of only in accordance with the following provisions:

1. Any shareholder desiring to transfer, encumber, or dispose of any interest in the common stock of this corporation shall do so only with the written consent of all other shareholders or in accordance with the provisions of this Article;

2. In lieu of obtaining the written consent of all other shareholders, the shareholders desiring to transfer, encumber, or dispose of any interest in his common stock in the corporation (described as "Selling shareholder" hereinafter) shall first offer such interest to the corporation as follows:

a. The selling shareholder shall notify the corporation and all other shareholders of his intention to sell by certified mail or such other form of mail as may require a written receipt;

b. The notice shall completely and fairly describe the circumstances of the proposed sale, encumbrance, or disposition;

c. From the receipt of the selling shareholder's notice, the corporation shall have thirty (30) days to

purchase the interest of the selling shareholder on the following terms and conditions:

(1) The purchase price for each share of the stock shall be the price established by unanimous written agreement of all shareholders not more than one year prior to the date of the notice of intention to sell or, in the absence of such unanimous written agreement, the book value on the last day of the month preceding the date of the notice of intention to sell. In the latter case, the accountant for the corporation at the date of the notice of intention to sell shall determine the book value and the corporation shall pay said amount in cash. In the event of a sale at a purchase price established by unanimous written agreement, the purchase price shall be paid upon the terms set forth in the agreement or in the absence of such an agreement upon terms of the purchase, the purchase price shall be paid in cash;

(2) If the corporation has sufficient surplus then whatever surplus is available shall be utilized and the corporation, through its directors and shareholders, shall reduce the capital of the corporation in order to provide sufficient surplus for the purpose of all of the offered stock. In the event the corporation is

unable under the law to so reduce its capital sufficiently to allow the corporation to purchase all of the offered stock, the corporation shall reduce its capital as much as possible and purchase as much of the offered stock as possible. Then the selling shareholder may sell that portion of the unsold stock to outsiders only after first offering it individually to the remaining shareholders, to be purchased at the same price as above defined on a pro rata basis. The corporation shall have thirty (30) days after the date of the notice of intention to sell or reduce its capital and purchase said stock. Individual stockholders shall have an additional thirty (30) days to purchase any remaining shares.

3. In the event of the death of any shareholder, his stock shall be purchased by the corporation. In the event the corporation is unable to purchase any or all of the stock, the remaining shareholders of the corporation shall have the right, for thirty (30) days, to purchase their respective pro rata shares of the decedent's stock. The estate of the decedent shall be obligated to sell said stock to the corporation or, alternatively, to the other shareholders. The price to be paid for the decedent's stock and the terms of the purchase shall be determined by the shareholders of the corporation during or immediately following the organizational meeting of the corporation.

Thereafter, the price and terms of purchase shall be revised from time to time as the shareholders deem appropriate.

4. This Agreement shall be binding upon the parties hereto, their heirs, successors and assigns and legal representatives.

5. Upon any legal action to construe this Article, or to seek any judicial determination concerning the provisions of this Article or its effect, the prevailing party shall be entitled to recover costs and attorney's fees, including such expenses in any appeal.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Incorporation, this 14 day of July, 1995.

Frank Mattioli  
Frank Mattioli, Incorporator

STATE OF FLORIDA           )  
COUNTY OF ORANGE       )

The foregoing Articles of Incorporation were acknowledged before me, this 14th day of July, 1995.

Linda C May  
NOTARY PUBLIC, State of Florida

My Commission Expires:



LINDA C MAY  
My Commission CG334405  
Expires Dec. 06, 1997  
Bonded by HAI  
800-422-1855



ACCEPTANCE BY REGISTERED AGENT

The undersigned, Frank Mattioli, being appointed in the foregoing Articles of Incorporation as the registered agent for King's Oil Incorporated, accepts the appointment as registered agent for said corporation this 11 day of July, 1995.

Frank Mattioli  
Frank Mattioli

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA