

HILTON, HILTON, KOLK, PENSON & ROESCH

16000 AVENUE
PANAMA CITY FL 32404
TEL (904) 561 8000
FAX (904) 561 8010

ATTENTION: A/Tax

PLEASE REPLY TO:

PANAMA CITY CHECK ☒
PANAMA CITY MAIL ☐
TALLAHASSEE ☐

PO BOX 1527
2011 TENNESSEE STREET
ATLANTA GEORGIA 30308
TEL (904) 561 8000
FAX (904) 561 8010

PO BOX 1527
1116 HIGHWAY 90 NORTH
PANAMA CITY FL 32402
TEL (904) 561 8000
FAX (904) 561 8010

J. CHAMBERLAIN JR.
JULIE K. HILTON
JACALYN N. KOLK
ALICE C. PENSON
TARA K. ROESCH
DAVID M. HILTON
MARY L. HILTON

P95000053786

Florida Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32301

400001582044
-07/07/95--01037--012
****122.50 ****122.50

Re: INNOVEST REALTY AND MANAGEMENT CO., INC.

Gentlemen:

Enclosed is an original and two copies of the Articles of Incorporation for the above corporation. Please file the original in your offices and certify and return to us a copy.

We are enclosing our check in the amount of \$122.50 covering:

| | |
|--------------|----------------------|
| \$35.00 | Filing fee |
| 35.00 | Registered Agent Fee |
| <u>52.50</u> | Certified Copy |
| \$122.50 | |

Very truly yours,

Jacalyn N. Kolk
Jacalyn N. Kolk

JNK/jj

Enclosures

5/7/12

ARTICLES OF INCORPORATION
OF
INNOVEST REALTY AND MANAGEMENT CO., INC.

I, the undersigned, hereby make, subscribe, acknowledge and file with the Secretary of State of Florida these Articles of Incorporation for the purpose of forming a corporation for profit in accordance with the laws of the State of Florida.

ARTICLE I

NAME

The name of this corporation shall be:

INNOVEST REALTY AND MANAGEMENT CO., INC.

ARTICLE II

Existence of Corporation

This corporation shall begin existence on July 10, 1995 and have perpetual existence.

ARTICLE III

Purposes

This corporation may engage in the transaction of any or all lawful business for which corporations may be incorporated under the laws of the State of Florida.

ARTICLE IV

General Powers

The corporation shall have the power:

(a) To have a corporate seal, which may be altered at will, and to use it or a facsimile of it, or by impressing or affixing it or in any other manner reproducing it;

(b) To purchase, receive, or lease, or otherwise acquire, own, hold, improve, use and otherwise deal with real or personal property or any legal or equitable interest in property wherever located;

(c) To sell, convey, mortgage, pledge, create a security interest in, lease, exchange or otherwise dispose of all or any part of its property;

(d) To lend money to, and use its credit to, assist its officers and employees in accordance with Section 607.0833, Florida Statutes;

(e) To purchase, receive, subscribe for, or otherwise acquire, own, hold, vote, use, sell, mortgage, lend, pledge, or otherwise dispose of, and deal in and with shares or other interests in, or obligations of, any other entity;

(f) To make contracts, guarantees, incur liabilities, borrow money, issue its notes, bonds, and other obligations, (which may be convertible into or include the option to purchase other securities of the corporation), and secure any of its obligations by mortgage or pledge of any of its property, franchises, and income and make contracts of guaranty and suretyship which are necessary or convenient to the conduct, promotion, or attainment of the business of a corporation the majority of the outstanding stock of which is owned, directly or indirectly, by the contracting corporation; a

corporation which owns, directly or indirectly, a majority of the outstanding stock of the contracting corporation; or a corporation the majority of the outstanding stock of which is owned, directly or indirectly, the majority of the outstanding stock of the contracting corporation, which contracts of guaranty and suretyship shall be deemed to be necessary or convenient to the conduct, promotion, or attainment of the business of the contracting corporation, and make other contracts of guaranty and suretyship which are necessary or convenient to the conduct, promotion, or attainment of the business of the contracting corporation;

(g) To lend money, invest and reinvest its funds, and receive and hold real and personal property as security for repayment;

(h) To conduct its business, locate offices, and exercise the powers granted by this act within or without the state;

(i) To elect directors and appoint officers, employees and agents of the corporation and define their duties, fix their compensation, and lend them money and credit.

(j) To make and amend bylaws, not inconsistent with its Articles of Incorporation or with the laws of this state, for managing the business and regulating the affairs of the corporation;

(k) To make donations for the public welfare or for charitable, scientific, or educational purposes;

(l) To transact any lawful business that will aid governmental policy;

(m) To make payments or donations or do any other act not inconsistent with law that furthers the business and affairs of the corporation;

(n) To pay pensions and establish pension plans, pension trusts, profit-sharing plans, share bonus plans, share option plans, and benefit or incentive plans for any or all of its current or former directors, officers, employees, and agents and for any or all of the current or former directors, officers, employees, and agents of its subsidiaries;

(o) To provide insurance for its benefit on the life of any of its directors, officers, or employees, or on the life of any shareholder for the purpose of acquiring at his death shares of its stock owned by the shareholder or by the spouse or children of the shareholder; and

(p) To be a promoter, incorporator, partner, member, associate, or manager of any corporation, partnership, joint venture, trust, or other entity.

ARTICLE V

Capital Stock

(a) The total number of shares of Capital Stock authorized to be issued by the corporation shall be 100 shares. Each of the said shares of stock shall entitle the holder thereof to one (1) vote at any meeting to the stockholders. All or any part of said capital stock may be paid for in cash, in property or in labor or services actually performed for the corporation and valued at a fair valuation to be fixed by the Board of Directors at a meeting

called for such purpose. All stock when issued shall be paid for and shall be nonassessable.

(b) In the election of directors of this corporation there shall be no cumulative voting of the stock entitled to vote at such election.

ARTICLE VI

Preemptive Rights and Shareholders Rights of First Refusal

The Stockholders of the Corporation shall have the preemptive rights to subscribe for and purchase their proportionate share of any additional stock issued by the corporation, from and after the issuance of the shares originally subscribed for by the stockholder of this corporation, whether such additional shares be issued for cash, property, services or any other consideration, and whether or not such shares be presently authorized or be authorized by subsequent amendment to these Articles of Incorporation.

Shareholders shall have the right of first refusal if any other shareholder wishes to sell. The price of the shares shall be the fair market value as agreed among the parties. If there is no agreement, then a business appraiser shall be retained to value the stock.

ARTICLE VII

Registered Office and Registered Agent

The street address of the corporation's initial registered office is 2111 Thomas Drive, Panama City Beach, FL 32408-5832 and the name of the corporation's initial registered agent at such

address is ROBERT W. HAINES. The mailing address of the corporation's principal office is 2111 Thomas Drive, Panama City Beach, Florida 32408-5832. The corporation may change its registered office or its registered agent or both by filing with the Department of State of the State of Florida a statement complying with Section 607.0502, Florida Statutes.

ARTICLE VIII

Directors

This corporation shall have one (1) director(s) initially. The number of directors may be either increased or diminished from time to time by the Bylaws, but shall never be less than one (1). The name and address of the initial director of the corporation is:

| <u>Name</u> | <u>Address</u> |
|-----------------|---|
| Richard Pearson | 2111 Thomas Drive Panama City Beach, FL 32408-5832 |

ARTICLE IX

Incorporator

The name and address of the initial incorporator(s) is:

Robert W. Haines
8001 Surf Drive
Panama City Beach, FL 32408

ARTICLE X

Amendment to Articles of Incorporation

The corporation reserves the right to amend, alter, change or repeal any provision contained in these Articles of Incorporation in the manner now or hereafter prescribed by statute, and all rights conferred upon the stockholders herein are subject to this reservation.

IN WITNESS WHEREOF, I, the undersigned, hereby acknowledge that I am familiar with and accept the duties and responsibilities as Registered Agent for said corporation. Further I have executed these Articles for the uses and purposes herein state.

Robert W. Haines

ROBERT W. HAINES
REGISTERED AGENT/INCORPORATOR

STATE OF FLORIDA
COUNTY OF BAY

BEFORE ME, the undersigned authority, personally appeared ROBERT W. HAINES to me personally known or who has produced NO. H530-777-35-4-12-0 as identification and known to be the person described in and who signed the foregoing Articles of Incorporation, and he acknowledged before me that he executed the same freely and voluntarily for the uses and purposes herein expressed.

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WITNESS my hand and official seal this 14th day of July, 1995.

SEAL

Joyce G. Juchniwicz
Printed Name: _____
NOTARY PUBLIC
Serial No., if any: _____



JOYCE G. JUCHNIEWICZ
MY COMMISSION # 06355309 EXPIRES
March 14, 1998
BONDED THIRD TRUST FARM INSURANCE, INC.

B:\CORPORATION\INNOVEST.ART

P95000053786

HILTON, HILTON, KOLK, PENSON & ROESCH
ATTORNEYS AT LAW

1610 BECK AVENUE
PANAMA CITY, FLORIDA 32404

OFFICE USE ONLY

FILED
SEP 29 PM 12:32
CLERK OF COURT

CORPORATION NAME(S) & DOCUMENT NUMBER(S) (if known):

1. _____
(Corporation Name) (Document #)
2. _____
(Corporation Name) (Document #)
3. _____
(Corporation Name) (Document #)
4. _____
(Corporation Name) (Document #)

- ☐ Walk in ☐ Pick up time _____ ☐ Certified Copy
- ☐ Mail out ☐ Will wait ☐ Photocopy ☐ Certificate of Status

| NEW FILINGS | |
|--------------------------|-------------------|
| <input type="checkbox"/> | Profit |
| <input type="checkbox"/> | NonProfit |
| <input type="checkbox"/> | Limited Liability |
| <input type="checkbox"/> | Domestication |
| <input type="checkbox"/> | Other |

| AMENDMENTS | |
|--------------------------|---------------------------------------|
| <input type="checkbox"/> | Amendment |
| <input type="checkbox"/> | Resignation of R.A., Officer/Director |
| <input type="checkbox"/> | Change of Registered Agent |
| <input type="checkbox"/> | Dissolution/Withdrawal |
| <input type="checkbox"/> | Merger |

500001598805
-10/02/95--01034--019
*****35.00 *****35.00

| OTHER FILINGS | |
|--------------------------|------------------|
| <input type="checkbox"/> | Annual Report |
| <input type="checkbox"/> | Fictitious Name |
| <input type="checkbox"/> | Name Reservation |

| REGISTRATION/ QUALIFICATION | |
|--------------------------------|---------------------|
| <input type="checkbox"/> | Foreign |
| <input type="checkbox"/> | Limited Partnership |
| <input type="checkbox"/> | Reinstatement |
| <input type="checkbox"/> | Trademark |
| <input type="checkbox"/> | Other |

RA Chg.

Examiner's Initials

FILED

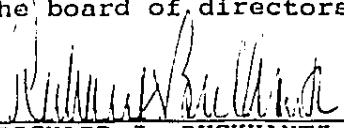
95 SEP 29 PM 12:32

STATEMENT OF CHANGE OF REGISTERED AGENT
OF

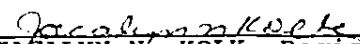
INNOVEST REALTY AND MANAGEMENT CO., IN

Pursuant to the provisions of Section 607.0502, Florida Statutes, INNOVEST REALTY AND MANAGEMENT CO., INC. files this statement of change.

1. The street address of its current registered office is 2111 Thomas Drive, Panama City Beach, FL 32408-5832.
2. The current registered agent is ROBERT W. HAINES.
3. The new registered agent is JACALYN N. KOLK. The new mailing address of the registered office and the registered agent will be 1610 Beck Avenue Panama City, FL 32405.
4. This change was authorized by the officer of the corporation so authorized by the board of directors.



RICHARD J. BUCKHANTZ
President/Director



JACALYN N. KOLK, Registered Agent

Acceptance of Registered Agent

Having been named to accept service of process for INNOVEST REALTY AND MANAGEMENT CO., INC. at the place above, the

undersigned is familiar with and accepts the obligations of that position pursuant to F.S. 607.0501(3).

Jacalyn N. Kolk
JACALYN N. KOLK
REGISTERED AGENT
1610 Beck Avenue
Panama City, Florida 32405

STATE OF FLORIDA
COUNTY OF BAY

BEFORE ME, the undersigned authority, personally appeared JACALYN N. KOLK to me personally known or who has produced _____ as identification and known to be the person described in and who signed the foregoing Statement of Change, and she acknowledged before me that she executed the same freely and voluntarily for the uses and purposes herein expressed.

WITNESS my hand and official seal this 26th day of September, 1995.

SEAL.

Joyce G. Juchniwicz
Printed Name: _____
NOTARY PUBLIC
Serial No., if any: _____



JOYCE G. JUCHNIEWICZ
MY COMMISSION # CC355399 EXPIRES
March 14, 1998
BONDED THIRD TRUST INSURANCE, INC.