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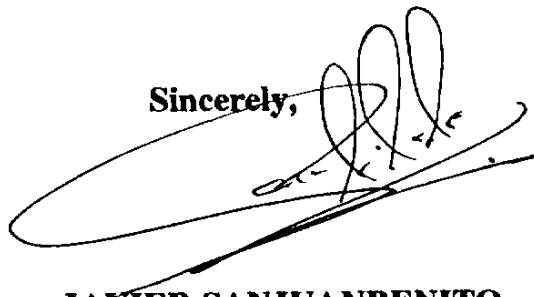
July 11, 1995

**Ms. Victoria Lopez-Muñoz
9149 Collins Ave. Apt# 205
Miami Beach, Fl. 33154**

Dear Victoria:

**It is with deep rregret that I hereby tender my resingnation to the
position of Director of THE DREAM FACTORY, INC. due to other
commitments that I have made.**

Sincerely,

A handwritten signature in black ink, appearing to read 'Javier Sanjuanbenito', with a large, sweeping flourish underneath.

JAVIER SANJUANBENITO.

**4747 Collins Ave.# 1405
Miami Beach, Fl 33140.**