

P95000051365

HUMBERTO E. RUIZ & ASSOCIATES, INC.
Enrolled To Practice Before IRS

2200 Corporate Boulevard
Suite 312
Boca Raton, FL 33431
(407) 241-3501
(407) 241-3507 (Fax)

FILED

95 JUN 23 PM 3:36

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

June 7, 1995

Secretary of State
Corporate Records Bureau
Division of Corporations
Department of State
409 East Gaines Street
Tallahassee, Florida 32399

300001526083
-06/28/95--01077--013
******122.50 ****122.50**

Re: Printing Results, Inc.

To Whom It May Concern:

Attached please find the articles of incorporation for the above referenced corporation, along with a check for \$122.50 to cover the processing fees. Please process these documents and return the to the following address as soon as they are completed:

Humberto E. Ruiz
& Associates, Co.
2200 Corporate Boulevard
Suite 312
Boca Raton, FL 33431

If you have any additional questions, please contact me.
Thank you for your prompt attention to this matter.

Sincerely yours,


Humberto E. Ruiz

Enclosures

Handwritten: 1740 6-30

**ARTICLES OF INCORPORATION FILED
OF**

PRINTING RESULTS, INC.

95 JUN 28 PM 3:36
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned, for the purpose of forming a corporation under the Florida General Corporation Act, hereby adopt the following articles of incorporation:

ARTICLE 1 - NAME

The name of the corporation is **Printing Results, Inc.**

ARTICLE 2 - DURATION

The term of existence of the corporation is perpetual.

ARTICLE 3 - PURPOSE

The corporation may transact any and all lawful business for which corporations may be incorporated under the Florida General Corporation Act. Specifically to provide and develop printing solutions which allow the printer's purchase and installation.

ARTICLE 4 - CAPITAL STOCK

The aggregate number of shares which the corporation has authority to issue is 50 all of which shall be common shares with no par value.

ARTICLE 5 - REGISTERED OFFICE

The street address of the initial registered and principal office of the corporation is **2200 Corporate Blvd. Suite 312 Boca Raton, Fl 33431**, and the name of the initial registered agent at such address is **Humberto E. Ruiz**.

ARTICLE 6 - DIRECTORS

The business of the corporation shall be managed by the stockholders of the corporation rather than by a board of directors.

ARTICLE 7 - COMMENCEMENT OF EXISTENCE

The corporation shall be deemed to commence its existence on June 28, 1995.

ARTICLE 8 - INCORPORATOR

The name and address of the Incorporator is:

Mario Lombardi
Maipu 906 - 3rd Floor
Buenos Aires, Argentina

ARTICLE 9 - PREEMPTIVE RIGHTS

Each shareholder of any class of stock of this corporation shall be entitled to full preemptive rights to purchase any unissued of treasury shares of the corporation and any securities of the corporation convertible into or carrying a right to subscribe to or acquire shares of any such unissued or treasury shares.

ARTICLE 10 - BYLAWS

The power to adopt, alter, amend or repeal bylaws shall be vested in the stockholders of the corporation.

ARTICLE 11 - SHAREHOLDER ACTION

All of the stockholders of the corporation shall be required for any shareholder action.

ARTICLE 12 - AMENDMENT OF ARTICLES

The shareholders shall have to power to adopt, amend, alter, change or repeal these articles of incorporation when proposed and approved at a stockholders meeting, with no less than a majority vote of the common stock.

ARTICLE 13 - CUMULATIVE VOTING

The shareholders of this corporation shall be allowed to vote their shares cumulatively so as to give one candidate as many votes as the number of directors to be elected multiplied by the number of his shares, and to distribute them among as many candidates as he may wish. Notice must be given by any shareholder to the President or another principal officer of said corporation not less than twenty-four hours prior to the time set for the holding of a shareholders meeting for the election of directors that said shareholder intends to cumulate his vote at said election.

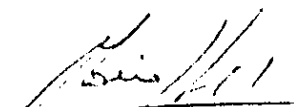
ARTICLE 14 - STOCK TRANSFER RESTRICTIONS

- A. A shareholder may not transfer, sell assign, pledge or otherwise dispose of his shares of stock on this corporation until such shares have first been offered to the corporation by written notice.

The offer to sell the stock shall be made to the corporation at a negotiable price and said offer shall remain open to the corporation for a period of thirty days after receipt of the offer by the corporation. In the event the corporation does not accept the offer a similar offering in writing shall be made to the remaining shareholders at the same price for the pro rate proportion of their shares to the total number of outstanding shares less the shares of the offering shareholder. In the event the offer shall not be accepted within thirty days after receipt of the offer by the shareholder, the share may be transferred to the interested outside purchaser at that price.

- B. In the event of the death of any shareholder, the corporation shall have first option to purchase the stock of the corporation by so notifying the personal representative of the estate of the deceased shareholder within thirty days after notification by the personal representative of the death of the shareholder. The purchase price shall be the book value of the decedent stock, unless some other value is stipulated in a separate agreement executed by the stockholders and the corporation.

IN WITNESS WHEREOF, I have subscribed by name on
JUNE 16, 1995.

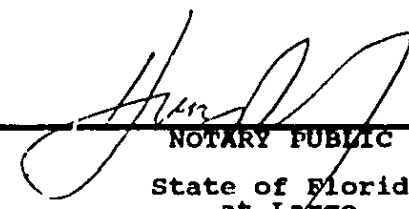


Mario Lombardi
Shareholder, Incorporator

STATE OF FLORIDA
COUNTY OF DADE

BEFORE ME, a Notary public, personally appeared
Mario Lombardi, known to me to be the person whose name is
subscribed to the within instrument, and acknowledged that
he executed the same for the purpose therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official
seal at Miami, Florida, on JUNE 16, 1995.



NOTARY PUBLIC
State of Florida
at Large

My Commission Expires:

HUMBERTO E. RUIZ
NOTARY PUBLIC, STATE OF FLORIDA
MY COMMISSION EXP. MARCH 12, 1996
NO. CC 181863
ECHOED THRU GENERAL INS. UNDERWRITERS

CERTIFICATE OF DESIGNATION
REGISTERED AGENT/REGISTERED OFFICE

FILED
JUN 28 PM 3:36

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Pursuant to the provisions of section 607.0501, Statutes, the undersigned corporation, organized under the laws of the state of Florida, submits the following statement in designating the registered office/registered agent, in the state of Florida.

1. The name of the corporation is: Printing Results,
INC.

2. The name and address of the registered agent and office is: Numberto E. Ruiz - 2200 Corporate Blvd.
Suite 312 Boca Raton, FL 33431.


June 16, 1995

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED CORPORATION AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.


DATE: June 16, 1995