

Certificate of Incorporation

of

Cherry Laurel, Inc.

FILED
95 JUN 12 PM 12:35
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

We, the undersigned, hereby associate ourselves together for the purpose of becoming a corporation under the laws of the State of Florida providing for the formation, liabilities, rights, privileges and immunities of a corporation for profit pursuant to the following Articles of Incorporation.

Article I: Name

The name of the corporation shall be Cherry Laurel, Inc.

Article II: Principal Place of Business

The principal place of business of said corporation shall be in Tallahassee, Leon County, Florida, with the privileges of having branch offices at other places within the State of Florida and within or without the United States of America. The mailing address of said corporation is 4719 North Monroe Street, Tallahassee, Florida 32303.

Article III: General Nature of Business

The general nature of the business and the objects and purposes to be transacted and carried on are to do any and all things hereinafter mentioned as freely and to the same extent as natural persons might or could do; viz:

- (a) To perform the following services: development of residential, commercial and industrial properties.
- (b) To borrow money for its corporate purposes; to make, accept, endorse, execute and issue promissory notes, bills of exchange, bonds, debentures, or other obligations for any purpose in or about the business of the company; and, if deemed proper, to secure the payment of any such obligation by mortgage, pledge, deed of trust, or otherwise.

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- (c) To do all and everything necessary, suitable and proper for the accomplishment of any of the purposes, or the attainment of any of the objects or the furtherance of any of the powers hereinafter set forth, either alone or in association with other corporations, firms or individuals, and to do every other act and thing incident or appurtenant to, or growing out of, or connected with the aforesaid business or powers, or any part thereof, provided the same be not inconsistent with the laws under which this corporation is organized.
- (d) Generally, to make and perform contracts of any kind and description, and, for the purpose of attaining any other act or thing, and to exercise any and all powers which a copartnership or natural persons could do or exercise; and do and perform any and all things necessary or incident to the performing and carrying out of the powers hereinabove specifically delegated or implied.

Article IV: Amount of Capital to Begin Business

The amount of capital with which this corporation shall commence business shall be One Thousand and no/100 Dollars (\$1,000.00).

Article V: Perpetual Existence

This corporation shall have perpetual existence unless sooner dissolved by law.

Article VI: Capital Stock

The amount of the capital stock of this corporation shall be one hundred (100) shares of common stock of the par value of Ten Dollars (\$10.00) per share, payable in cash, property, labor or services at a just valuation to be fixed by the Board of Directors at a meeting to be called for that purpose.

Article VII: Number of Directors

The number of directors of this corporation shall not be less than two (2) nor more than nine (9).

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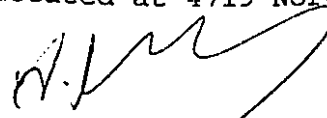
Article VIII: Directors

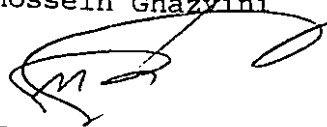
The first Board of Directors and officers of this corporation and the mailing address of each, who shall hold office for the first year or until their successors are chosen, shall be:


Hossein Ghazvini	President and Director 4515 High Grove Road Tallahassee, FL 32308
Mehran Ghazvini	Vice President and Director 4515 High Grove Road Tallahassee, FL 32308
Behzad Ghazvini	Vice President and Director 1414 Golden Park Court Tallahassee, FL 32303
Nasser Rowhani-Jahanpour	Vice President and Director P O Box 4227 Tallahassee, FL 32315
Mehrdad Ghazvini	Secretary/Treasurer and Director 2513 Debden Court Tallahassee, FL 32308

Article IIX: Registered Agent

Mehrdad Ghazvini has been designated registered agent for Cherry Laurel, Inc. The registered office for Cherry Laurel, Inc. is located at 4719 North Monroe Street, Tallahassee, FL 32303.


Hossein Ghazvini 6/12/95
Date


Mehran Ghazvini 6/12/95
Date


Behzad Ghazvini 6/12/95
Date

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Nasser Rowhani-Jahanpour
Nasser Rowhani-Jahanpour

Mehrdad Ghazvini
(Registered Agent) 6/14/95
Date

STATE OF FLORIDA
COUNTY OF LEON

BEFORE ME, the undersigned authority, personally appeared Hossein Ghazvini, Mehran Ghazvini, Behzad Ghazvini, Nasser Rowhani-Jahanpour, and Mehrdad Ghazvini, the parties to the foregoing Articles of Incorporation, each known to me to be the individual described in and who executed the foregoing Articles of Incorporation, and they did acknowledge the same as their several voluntary acts and deeds, for the use and purposes therein set forth and expressed.

AND, I FURTHER CERTIFY, on this day, personally appeared Mehrdad Ghazvini, to me known to be the person of that name described in the foregoing Articles of Incorporation as Registered Agent, and he acknowledged to me that he signed the same to signify his acceptance as such agent for Cherry Laurel, Inc.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my seal of office at Tallahassee, said state and county, on this 12th day of June, 1995.

Terry L. McCormick
Notary Public
State of Florida at Large



TERRI L. MCCORMICK
MY COMMISSION # CC 247224 EXPIRES
December 17, 1998
BONDED THRU TROY FAIR INSURANCE, INC.

Hossein Ghazvini - personally known
Mehran Ghazvini - personally known
Behzad Ghazvini - personally known
Nasser Rowhani-Jahanpour - personally known
Mehrdad Ghazvini - personally known

ch.cherlaur.aoi