

P95000039445

CREDITOR RECOVERY SERVICES, INC.

**384 S. MILITARY TRAIL
DEERFIELD BEACH, FLORIDA 33442**

(305) 420-4991

(305) 000-0057 FAX

May 16, 1995

Secretary of State
Corporate Filing
409 E. Gaines St.
Tallahassee, FL 32399

FILED
9 MAY 17 PM 12:37
RECORDING SERVICE
TALLAHASSEE, FLORIDA

Re: Triad Leasing Company, Inc.

We enclose for recording or filing the following checked documents:

- _____ Financing statement - UCC
- _____ Termination of financing statement
- x Articles of Incorporation
- _____ Trademark Application
- _____ Articles of Amendment of Corporation
- _____ Assignment for the Benefit of Creditors
- _____ Real Estate Mortgage
- _____ Limited Partnership
- _____ Copyright Application
- _____ Assent form
- _____ Other: _____

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-05/17/95--01136--011
******122.50 ****122.50**

Recording fees (if applicable) of \$122.50 are enclosed. Please return proof of filing to the undersigned and we thank you for your cooperation.

Very truly,

Mark Lauer

D. BROWN MAY 18 1995

ARTICLES OF INCORPORATION
OF
TRIAD LEASING COMPANY, INC.

FILED
95 MAY 17 PM 12:37
SEC. OF STATE
TALLAHASSEE, FLORIDA

The undersigned, acting as an incorporator of Triad Leasing Company, Inc., under Florida General Corporation Act, adopts the following Articles of Incorporation.

ARTICLE I: NAME

The name of the corporation is: Triad Leasing Company, Inc.

ARTICLE II: COMMENCEMENT OF EXISTENCE

The existence of the corporation will commence on the date of filing of these Articles of Incorporation.

ARTICLE III: PURPOSE

This corporation may engage in any activity or business permitted under the law of United States and Florida.

ARTICLE IV: AUTHORIZED SHARES

The maximum number of shares that the corporation is authorized to have outstanding at any time is 100 shares of common stock having a par value of \$1.00 per share. The consideration to be paid for each share shall be fixed by the Board of Directors and may be in whole or part in cash or other property, tangible or intangible, or in labor or services actually performed for the Corporation, with a value, in the judgment of the directors, equivalent to or greater than the full par value of the shares.

ARTICLE V: REGISTERED OFFICE AND AGENT
AND PRINCIPAL PLACE OF BUSINESS

The street address of the registered office/principal place of business of the corporation is 360 S. Military Trail, Deerfield Beach, Fl 33442

, and the name of the corporation's initial
registered agent at that address is Mark T. Lauer
360 S. Military Trail
Deerfield Beach, Fl 33442

ARTICLE VI: INITIAL BOARD OF DIRECTORS

The corporation shall have (1) one director initially. The number of directors may be either increased or diminished from time to time, as provided in the bylaws, but shall

never be less than one. The name and street address of the initial incorporator and initial director(s) are:

Mark Lauer
360 S. Military Trail
Deerfield Beach, Fl 33442

The incorporator of the corporation assigns to this Corporation the incorporator's rights under Section 607.161, Florida Statutes, to constitute a corporation, and the incorporator assigns to those persons designated by the Board of Directors any rights the incorporator may have to acquire any of the capital stock of this corporation, this assignment becoming effective on the date corporate existence begins.

ARTICLES VII: DIRECTORS

1. The business of this Corporation shall be conducted and managed by its Board of Directors, and such Board of Directors shall consist from one member and not more than eleven members. A majority of the first Board of Directors name below shall have the power to approve and adopt the Bylaws of this Corporation until their successors are elected or appointed.
2. The qualifications, time and place of election and term of office of each Director shall be provided for in the Bylaws of the Corporation.
3. The officers of this Corporation may consist of a President, Vice President, Secretary and Treasurer, and such other officers and agent as may be provided for by the Bylaws of this Corporation, who shall be chosen, serve for such term, and have such duties as may be prescribed by such Bylaws.

ARTICLE VIII: INDEMNIFICATION OF DIRECTORS

1. The Corporation shall indemnify any Director made a party to any action, suit or proceeding by or in the right of the Corporation to procure a judgment in its favor by reason of this being or having a Director or any officer of the Corporation, or Director of any other corporation which the Director served as such at the request of the Corporation, against the reasonable expenses, including but not limited to attorneys' fees, actually and necessarily incurred by the Director in connection with the defense or settlement of such action, suit or proceeding, or in connection with an appeal therein, except in relation to matters as to which such Director may be adjudged to have been guilty of negligence or misconduct, in the performance of the Director's duty to the Corporation.
2. The Corporation shall indemnify any Director made party to any action, suit or proceeding other than one by or in the Director's right of the Corporation to procure a judgment in its favor, whether civil or criminal, brought to impose a liability or penalty on such Director in the Director's capacity as Director or an officer of the Corporation, or

officer of any other corporation which the Director or officer served as such at the request of the Corporation, against judgments, fines, amounts paid in settlement and reasonable expenses, including but not limited to attorney's fees actually and necessarily incurred as a result of such action, suit or proceedings, or any appeal therein, if such Director acted in good faith in the reasonable belief that such action was in the best interests of the Corporation, and in criminal actions or proceedings, without reasonable ground for belief that such action was unlawful. The termination of any such civil or criminal action, suite or proceeding by judgment, settlement, conviction, or upon a plea of nolo contendere shall not in itself create a presumption that any Director did not act in good faith in the reasonable belief that such action was in the best interests of the Corporation or that the Director had reasonable ground for belief that such action was lawful.

ARTICLE IX: DIRECTORS' LIABILITY

No Director shall be held liable or responsible for action taken by the Board of Directors acting under the provisions or in the manner authorized by these Articles of Incorporation or the Bylaws of the Corporation, nor for action taken by the Board of Directors in reliance on reasonable grounds or probable cause for believing that the Board is acting under the provisions or in the manner authorized by the Articles of Incorporation or Bylaws. The defense of any legal, equitable or other action, suit or proceeding brought against a Director, either individually or as Director, because or as a result of any action taken by the Board of Directors, shall be conducted by counsel for the Corporation, unless the action, suit or proceeding is brought by or in behalf of the Corporation. All costs and expenses of a Director in connection with any such action, suit or proceeding not brought by or in behalf of the Corporation, including but not limited to expenses incurred in the course of attending trials, conferences, depositions, hearings and meetings, shall be paid by the Corporation, and in the event of a judgment or decree being rendered against the Director, the Corporation shall indemnify and save the Director harmless.

ARTICLE X: REIMBURSEMENT OF DIRECTORS

If a legal, equitable or other action, suit or proceeding brought by or in behalf of the Corporation against a Director, either individually or as Director, shall result in a judgment, decree or decision in favor of the Director, the Corporation shall be liable to and shall reimburse the Director for all costs and expenses of the Director in connection with such action, suit or proceedings, including but not limited to reasonable attorneys' fees, court costs and expenses incurred in the course of attending trials, conferences, depositions, hearings and meetings.

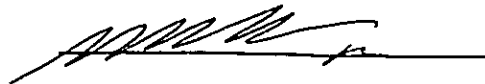
ARTICLE XI: BYLAWS

The power to adopt, alter, amend or repeal Bylaws be vested in the Board of Directors and the shareholders, except that the Board of Directors may not amend or repeal any bylaw adopted by the shareholders specifically provided that the bylaw is not subject to amendment or repeal by the directors.

ARTICLE XII: AMENDMENTS

The corporation reserves the right to amend, alter, change or repeal any provision in these Articles of Incorporation in the manner prescribed by law, and all rights conferred on shareholders are subject to this reservation. These Articles may be amended prior to the issuance of shares of the Corporation by the unanimous approval by the Board of Directors. Thereafter, every amendment shall be approved at a shareholder's meeting by the unanimous vote of the shares entitled to vote on the matter or in such other manner as may be provided by law.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation this 15 day of May, 1995.



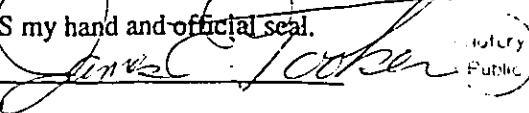
STATE OF FLORIDA

COUNTY OF Broward

On 5/16/95 before me,
personally appeared Mark T. Lauer
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

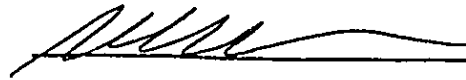
Signature



Notary Public
STATE OF FLORIDA
My Comm. Exp. 5/20/96
(Seal)

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

Having been named as registered agent for the foregoing Articles of Incorporation,
I hereby agree to accept service of process for said Corporation and to comply with any and
all Statutes relative to the complete and proper performance of the duties of the registered
agent.

A handwritten signature in black ink, consisting of several stylized, overlapping loops and a long horizontal stroke at the end.

FILED
95 MAY 17 PM 12:37
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

P95000039445

TRIAD LEASING CO, INC.

1111- L NORTHEAST SEVENTH AVENUE SUITE 1200
FORT LAUDERDALE, FLORIDA 33304-2026

(954) 522-0044

(954) 522-0202

(FRX)

August 31, 1997

The Secretary of the State
Division of Corporations
Amendment/Dissolutions
409 E. Gaines Street
Tallahassee, FL 32399

Re: Triad Leasing Company, Inc.

Dear Sir/Madam:

I am enclosing copies of our original Articles of Dissolution which were Originally returned to us by your department on August 1, 1997. Corrections have been made to comply with Florida Statues. I am also enclosing a money order in the amount of \$35.00 to cover the cost of the same.

Thanking you in advance,

I am,

Sincerely yours,

Michael Ryan

Michael Ryan
Executive Vice President

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-09/17/97--01093--006
*****35.00 *****35.00

FILED STATE
SECRETARY OF CORPORATIONS
DIVISION OF CORPORATIONS
97 SEP 11 AM 10:59

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-09/17/97--01093--007
*****8.75 *****8.75

LH.
CWS

D:SS 9/11/97

Sp

**

PS Please expedite and return an official copy of Dissolution. A Fedex overnight envelope and ticket are enclosed herewith for your use.

FILING 35
R. AGENT _____
CERT. COPY _____
CUS _____
OVERPAYMENT _____
TOTAL 35

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS

97 SEP 11 AM 10:59

ARTICLES OF DISSOLUTION
FOR
TRIAD LEASING COMPANY, INC.

Pursuant to the provisions of section 607.1403, Florida Statutes, this Florida profit corporation submits the following Articles of Dissolution:

- 1) The Name of the Corporation is: Triad Leasing Company, Inc.
- 2) The date of incorporation of the corporation: May 17, 1995
- 3) The date dissolution was authorized: June 2, 1997
- 4) The dissolution was approved by the shareholders. The number of votes cast for dissolution was sufficient for approval.
- 5) These Articles of Dissolution become effective June 2, 1997.

June 2, 1997

Michael Ryan
Executive Vice President &
Assistant Secretary