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CAPITAL CONNECTION, INC.

4f7 E. Virginia St., Suite 1, Taliahassee, FL 32301, (904)2246870
Mailing Address: Prot Office Box 10349, Taliahassee, FL 32302
TOLL FREE No. 1-800-342-8062
FAX (904) 222-1222

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Please remit invoice number with payment TERMS: NET 10 DAYS FROM INVOICE DATE 1 1/2% per month on Past Due Amounts Past 30 Days, 18% per Annum.

THANK YOU from Your Capital Conne



FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State

May 9, 1995

CAPITAL CONNECTION P.O. BOX 10349 TALLAHASSEE, FL 32302

SUBJECT: GOLF FRONT REALTY, INC.

Ref. Number: W95000009716

We have received your document for GOLF FRONT REALTY, INC. and your check(s) totaling \$70.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

According to section 607.0202(1)(b) or 617.0202(1)(b), Florida Statutes, you must list the corporation's principal office, and if different, a mailing address in the document. If the principal address and the registered office address are the same, please indicate so in your document.

The document must contain written acceptance by the registered agent, (i.e. "i hereby am familiar with and accept the duties and responsibilities as registered agent for said corporation"); and the registered agent's signature.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6928.

Agnes Bundick Corporate Specialist

Letter Number: 495A00023101

4.5

ARTICLES OF INCORPORATION

OF

FILED SECRETARY OF STATE DIVISION OF CORPORATIONS

GOLF FRONT REALTY, INC.

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ARTICLE I - NAME

The name of this corporation is GOLF FRONT REALTY, INC.

ARTICLE II - DURATION

This corporation shall have perpetual existence.

ARTICLE III - PURPOSE

This corporation is organized for the purpose of engaging in any activity or business permitted under the laws of the United States and Florida.

ARTICLE IV - CAPITAL STOCK

This corporation is authorized to issue 1,000 shares of one dollar (\$1.00) per share par value common stock which shall be designated "common shares".

ARTICLE V - PREFERENCES, LIMITATIONS AND RELATIVE RIGHTS OF SHARES OF CAPITAL STOCK

1. Rights Upon Liquidation

- a. In the event of any voluntary or involuntary liquidation, dissolution, or winding up of the corporation, the holders of the common shares shall receive out of the assets of the corporation remaining after debts and liabilities have been paid, the remaining assets of the corporation, distributed ratably among the holders of record of the common shares.
- b. A consolidation or merger to which this corporation is a party, or the sale, lease or conveyance of all or a part of its assets, shall not be deemed a liquidation, dissolution or winding up of the affairs of the corporation.
- 2. Voting Rights Except as otherwise provided by law, the entire voting power of this corporation shall be vested exclusively in the holders of the common shares.

ARTICLE VI - PREEMPTIVE RIGHTS

Every shareholder, upon the sale for cash of any new stock of this corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro rata share (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

ARTICLE VII - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this corporation is 711 N. Magnolia Ave., Orlando, FL 32803 and the name of the initial registered agent of this corporation at that address is William A. Cook, II.

ARTICLE VIII - INITIAL BOARD OF DIRECTORS

This corporation shall have one (1) director initially. The MumberRY OF STATE of directors may be either increased or diminished from time Webbl OF CORPORATION time by the by-laws. The name and address of the initial director of this corporation is:

William A. Cook, II 3444 Golfview Blvd, Orlando, FL 32804

ARTICLE IX - INCORPORATOR

The name and address of the person signing these articles is:

William A. Cook, II 3444 Golfview Blvd. Orlando, FL 32804

ARTICLE X - BY-LAWS

The power to adopt, alter, amend, or repeal by-laws shall be vested in the board of directors and the shareholders.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Incorporation this 571 day of May, 1995.

I hereby accept the designation as registered agent.

William A. Cook, II

STATE OF FLORIDA) SS

Before me, a Notary Public authorized in the State and County set forth above, personally appeared <u>Milliam A Cook II</u> known to me and known by me to be the person who, as Incorporator, executed the foregoing Articles of Incorporation of GOLF FRONT REALTY, INC. and he acknowledged before me that he executed those Articles of Incorporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, in the State and County aforesaid this $\underline{S^{\infty}}$ day of $\underline{\underline{MOQ_{\infty}}}$, 1995.

Donis Ringista

My commission expires:

