

LAW OFFICES
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P95000035031

May 1, 1995

Florida Dept. of State
Secretary of State, Division of Corporations
Attn: Doris McDuffie
409 East Gaines Street
Tallahassee, Florida 32399

600001480446
05/09/95--01056--010
****122.50 ****122.50

Re: Incorporation of
AB Inflatables of North America, Inc.
a Florida Corporation

Filing Dept:

Enclosed herewith please find Original Articles of Incorporation for the above referenced corporation, together with our check in the sum of \$122.50 for filing fees relating thereto.

We also enclose a self-addressed Federal Express Airbill, for your expedited return to us of the Recorded Articles and Registration Certificate.

Thank you in advance for your assistance herein.

Very truly yours,

Sheldon Evans
SHELDON EVANS, P.A.

FILED
95 MAY -2 PM 10:27
TALLAHASSEE, FLORIDA
SECRETARY OF STATE

SE/ms

Enclosures: Articles of Incorporation/Federal Express Airbill
and Check # 4943- \$122.50

*Dmc
5/3/95*

FILED

95 MAY -2 PM 4:27

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION

**AB Inflatables of North America, Inc.
a Florida Corporation**

I, the undersigned incorporator of this corporation under Chapter 607, Florida Statutes, as amended, adopt the following Articles of Incorporation:

ARTICLE I

The name of this corporation is: AB Inflatables of
North America, Inc.

ARTICLE II

The general nature of the business to be conducted by this Corporation is:

1. To conduct a business for either manufacture, import, or export, distribution, construction, fabrication, design, as well as sale at either wholesale or retail commercially and to the public of any and all products, components, equipment or devices relating to or comprised of inflatable boats, hulls, similar boat structures or floatation devices of whatever composition and auxiliary equipment related thereto.

2. To employ, hire and appoint corporations, firms and individuals in any and all parts of the world to act as agents in such capacity and on such conditions as may be determined from time to time by the Board of Directors.

3. To purchase, lease or otherwise acquire, equip, hold, own, improve, develop, manage, maintain, control, operate, lease, mortgage, create security interest in, create liens upon, sell, convey, or otherwise dispose of and turn to account any and all

property, real and personal, improved and unimproved of every kind and description, incidental to, connected with, or suitable, necessary, or convenient for, any of the purposes enumerated herein including all or any part or parts of the properties, assets, business and goodwill or any persons, firms, associations or corporations.

4. To carry on any other business or enterprise which may be carried on or exercised by a corporation organized under Chapter 607, Florida Statutes, as amended, except a banking, safe deposit, trust, insurance, surety, express, railroad, canal, telephone, telegraph or cemetery company, a building and loan association, fraternal benefit society, state fair or exposition.

ARTICLE III

The maximum number of shares which this Corporation is authorized to have outstanding at any time is 500 shares of common stock have a par value of \$1.00. The Board of Directors may authorize the issuance of such stock to such persons upon such terms and for such consideration as they may deem appropriate. The consideration may include money or other property, which property shall be received at just valuation to be fixed by the Board of Directors of the Corporation. All of such stock when issued shall be fully paid for and exempt from assessment.

No stockholder of this Corporation shall, because of his ownership of stock, have any preemptive or other right to purchase, subscribe for, or take any part (prorata or otherwise) of any securities (equity, debt or otherwise) or options, rights or warrants to purchase any such securities issued or sold by this Corporation, whether for cash or for

property, and whether now or hereafter authorized.

ARTICLE IV

This corporation shall have perpetual existence.

ARTICLE V

The principal office of this Corporation shall be 9330 N.W. 13th Street, # 16, Miami, Florida 33172, or such other place as may be designated by the Board of Directors.

The initial Board of Directors shall consist of 2 members. The number of directors may be increased or decreased from time to time by vote of the stockholders, and as set forth in the By-Laws as to the method of Election of Directors, but in no case shall the number of directors be less than one.

ARTICLE VI

The name and addresses of the members of the first Board of Directors are:

<u>Name</u>	<u>Address</u>
Ivor Heyer	9330 N.W. 13th Street, #16 Miami, Florida 33172
Alexandra Heyer	9330 N.W. 13th Street, #16 Miami, Florida 33172

ARTICLE VII

The Registered Agent of the Corporation to accept service of process within the

State of Florida is initially designated as Sheldon Evans, P.A. 1865 Brickell Avenue, Building A, Suite 209, Miami, Florida 33129, who by his signing of these Articles of Incorporation accepts this designation and agrees to comply with the provisions of Section 48.091, Florida Statutes, relative to keeping open the office for service of process. The registered office of the Corporation shall be at 1865 Brickell Avenue, Building A, Suite 209, Miami, Florida 33129.

ARTICLE VIII

The name of the members of the initial officers are:

<u>NAME</u>	<u>TITLE</u>
Ulrich Heyer	President
Ivor Heyer	Vice President
Alexandra Heyer	Secretary/Treasurer

ARTICLE IX

In the absence of fraud, no contract or other transaction between this Corporation and any other person, corporation, firm, association or partnership shall be affected or invalidated by the fact that any director or officer of this Corporation is pecuniarily or otherwise interested therein. Any director may be counted in determining the existence of a quorum at any meeting of the Board of Directors of this Corporation for the purposes of authorizing any such contract or transaction with like force and effect as if he were not so interested or were not a director, member or officer of such other corporation, firm, association or partnership.

ARTICLE X

The name and address of the sole incorporator and subscriber is:

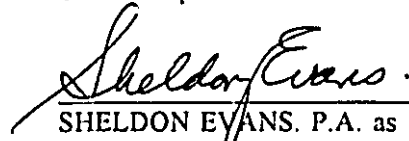
<u>Name</u>	<u>Address</u>
Sheldon Evans, P.A.	1865 Brickell Avenue Bldg. A-209 Miami, Florida 33129

IN WITNESS WHEREOF, I have signed these Articles of Incorporation this

1st day of May, 1995.



SHELDON EVANS, P.A., as
Sole Incorporator



SHELDON EVANS, P.A. as
Registered Agent