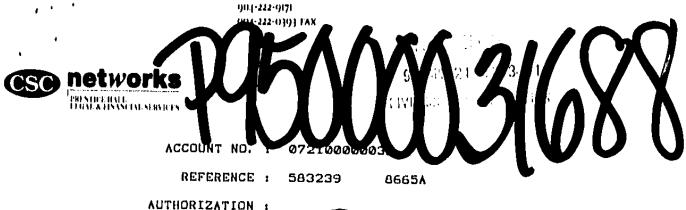
(20) HAYS STREET TALLAHASSLE, T.L. 12301

800-342-8086



COST LIMIT : \$ 122 stucia quit

ORDER DATE : April 21, 1995

ORDER TIME : 12:50 PM

ORDER NO. : 583239

900001462709

CUSTOMER NO:

8665A

CUSTOMER: Sheila Baldy, Legal Assistant

STEPHEN STONE, ESQ

725 North Magnolia Avenue

Orlando, FL 32803

DOMESTIC FILING

NAME: ELM INVESTMENTS, INC.

	ARTICLES OF	INCORPORATION	
	CERTIFICATE	OF	LIMITED

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

CERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Carol M. Hensal

T. BROWN APR 2 4 1995

EXAMINER'S INITIALS:

95 APR 21 AN III: 03
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION

OF

ELM INVESTMENTS, INC.

The undersigned incorporator hereby forms a corporation under Chapter 607 of the laws of the State of Florida.

ARTICLE I. NAME

The name of the corporation shall be: ELM INVESTMENTS, INC.

The address of the principal office of this corporation shall be 1896 Kentucky Avenue, Winter Park, Florida 32789, and the mailing address of the corporation shall be the same.

ARTICLE II. NATURE OF BUSINESS

This corporation may engage or transact in any or all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, country, territory or nation.

ARTICLE III. CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is 100 shares of common stock having \$5.00 par value per share.

ARTICLE IV. REGISTERED AGENT

The street address of the initial registered office of the corporation shall be 725 North Magnolia Avenue, Orlando, Florida 32301, and the name of the initial registered agent of the corporation at that address is Stephen H. Stone.

ARTICLE V. TERM OF EXISTENCE

This corporation is to exist perpetually.

ARTICLE VI. OFFICERS AND DIRECTORS

This corporation shall have one officer and one director, initially. The name and street address of the initial officer and director who shall hold office for the first year of the corporation, or until his successor is elected or appointed is:

Clifton M. Meyer 1896 Kentucky Avenue Dir./Pres./Sec/Treas. Winter Park, Florida 32789

ARTICLE VII. SPECIAL PROVISION

This corporation shall be organized to comply with the provisions of Subchapter S of the Internal Revenue code, 26 U.S.C. 1361 et. seq., and shall take all actions necessary to obtain and maintain its status as an S corporation as defined therein.

ARTICLE VIII. INCORPORATOR

The name and street address of the incorporator to these Articles of Incorporation:

Corporation Information Services, Inc. 1201 Hays Street Tallahassee, Florida 32301

IN WITNESS WHEREOF, the undersigned agent of Corporation Information Services, Inc., has hereunto set their hand and seal of Corporation Information Services, Inc., on April 21, 1995.

CORPORATION INFORMATION SERVICES, INC.

By: (Gail Shelby)

KBR/cmh

ACCEPTANCE BY REGISTERED AGENT

I HEREBY ACCEPT the appointment of registered agent. I am familiar with and accept the obligations of Section 607.325, Florida Statutes.

STEPHEN H. STONE 725 North Hagnolia Avenue Orlando, Florida 32803

