

P950000 31546
Document Number Only

C T CORPORATION SYSTEM
Requestor's Name
1311 Executive Center Drive, ntc. 200
Address
Tallahassee, FL 32301 (904) 656-0290
City State Zip Phone

CORPORATION(S) NAME

600001462656
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****122.50 ****122.50

Keystone - West Palm Beach Property Holding Corp.

☒ Profit - Articles
☐ NonProfit

☐ Amendment

☐ Merger

☐ Foreign

☐ Dissolution/Withdrawal

☐ Mark

☐ Limited Partnership

☐ Annual Report

☐ Other

☐ Restatement

☐ Reservation

☐ Change of N.A.

☒ Certified Copy

☐ Photo Copies

☐ Fictitious Name

☐ CUS / g/s

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NANCY HENDRICKS APR 21 1995

STATE OF FLORIDA
ARTICLES OF INCORPORATION
OF

KEYSTONE-WEST PALM BEACH PROPERTY HOLDING CORP.

FIRST: THE CORPORATE NAME THAT SATISFIES THE REQUIREMENTS OF SECTION 607.0401 IS: KEYSTONE-WEST PALM BEACH PROPERTY HOLDING CORP.

SECOND: THE ADDRESS OF THE PRINCIPAL OFFICE, AND THE MAILING ADDRESS OF THE CORPORATION IS: 1600 ISLAND SHORES DRIVE, WEST PALM BEACH, FLORIDA 33413.

THIRD: THE NUMBER OF SHARES THE CORPORATION IS AUTHORIZED TO ISSUE IS: ONE THOUSAND (1,000) SHARES OF COMMON STOCK.

FOURTH: PROVISIONS FOR THE REGULATION OF THE INTERNAL AFFAIRS OF THE CORPORATION ARE:

SEE ATTACHMENT

FIFTH: THE STREET ADDRESS OF THE INITIAL REGISTERED OFFICE OF THE CORPORATION IS % C T CORPORATION SYSTEM, 1200 SOUTH PINE ISLAND ROAD, CITY OF PLANTATION, FLORIDA 33324, AND THE NAME OF ITS INITIAL REGISTERED AGENT AT SUCH ADDRESS IS C T CORPORATION SYSTEM.

SIXTH: THE NUMBER OF DIRECTORS CONSTITUTING THE INITIAL BOARD OF DIRECTORS OF THE CORPORATION IS THREE (3) AND THE NAMES AND ADDRESSES OF THE PERSONS WHO ARE TO SERVE AS DIRECTORS UNTIL THE FIRST ANNUAL MEETING OF SHAREHOLDERS OR UNTIL THEIR SUCCESSORS ARE ELECTED AND SHALL QUALIFY ARE:

| | |
|----------------|--|
| JOHN C. LANE | 5 NORTH 5TH STREET, HARRISBURG, PA 17101 |
| CORNELIUS DALY | 5 NORTH 5TH STREET, HARRISBURG, PA 17101 |
| JEROME CLARK | 5 NORTH 5TH STREET, HARRISBURG, PA 17101 |

SENT BY:

4-21-95 11:04AM :

CT PHILADELPHIA-

CT CORPORATION# 3/ 4

SEVENTH: THE NAME AND ADDRESS OF THE INCORPORATOR IS:

CONNIE BRYAN

1311 EXECUTIVE CENTER DRIVE, SUITE 200
TALLAHASSEE, FL 32301

THE UNDERSIGNED HAS EXECUTED THESE ARTICLES OF INCORPORATION
THIS 21ST DAY OF APRIL, 1995.

Connie Bryan
CONNIE BRYAN, INCORPORATOR

ACCEPTANCE BY THE REGISTERED AGENT AS REQUIRED IN SECTION 607.0501
(3) F.S.: C T CORPORATION SYSTEM IS FAMILIAR WITH AND ACCEPTS THE
OBLIGATIONS PROVIDED FOR IN SECTION 607.0503.

C T CORPORATION SYSTEM

DATED APRIL 21, 1995.

BY Connie Bryan
CONNIE BRYAN,
ASSISTANT SECRETARY

KEYSTONE-WEST PALM BEACH PROPERTY HOLDING CORP.

ATTACHMENT TO
ARTICLES OF INCORPORATION

FOURTH: Provisions for the regulation of the internal affairs of the corporation are:

1. The corporation is organized for the exclusive purpose of acquiring real property, and holding title to, and collecting income from such property, and remitting the entire amount of income from such property (less expenses) to one or more shareholder organizations which are described in Section 501(c) (25) (C) of the Internal Revenue Code of 1986, as amended.

2. The corporation shall at no time have more than 35 shareholders and shall at no time have more than one class of stock. Every shareholder of the Corporation shall qualify as an organization described under Section 501(c) (25) (C) of the Internal Revenue Code of 1986, as amended (the "code"). The initial shareholder of the Corporation shall be the Commonwealth of Pennsylvania Public School Employees' Retirement System, an organization described in Code Section 501(c) (25) (C). No additional shareholders shall be admitted to the Corporation without the consent of all of the shareholders.

The shareholders are permitted to dismiss the Corporation's investment advisor, following reasonable notice, upon a vote of the shareholders holding a majority of interest in the Corporation. Additionally, the shareholders may terminate their interest in the Corporation by either or both of the following alternatives as determined by the Corporation:

- (a) By selling or exchanging their stock in the Corporation (subject to any Federal or State securities law) to any organization described in Section 501(c) (25) (C) of the Code, so long as the sale or exchange does not increase the number of shareholders in the Corporation above 35; or
- (b) by having their stock redeemed by the Corporation after the shareholder has provided 90 days notice to the Corporation.