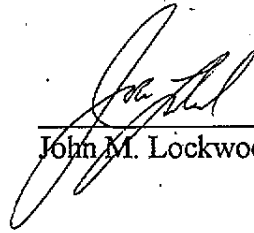


OFFICER/DIRECTOR RESIGNATION

FILED
99 JUL 15 PM 4:50
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

I, John M. Lockwood, hereby resign as Director, President, Secretary, and Treasurer of South Atlantic Financial Services Corp., a corporation organized under the laws of the State of Florida and affirm that the corporation has been notified in writing of the resignation.



John M. Lockwood

FILING FEE IS \$35.00

DIVISION OF CORPORATIONS

PO BOX 6327

TALLAHASSEE, FL 32314