

THANK YOU
from
Your Capital Connection

ARTICLES OF INCORPORATION

OF

AULD MANAGEMENT COMPANY

The undersigned incorporator, for the purpose of forming a corporation under the Florida Business Corporation Act, hereby adopts the following Articles of Incorporation.

ARTICLE I: NAME

The name of the corporation is **AULD MANAGEMENT COMPANY**.

ARTICLE II: PRINCIPAL OFFICE

The principal place of business and mailing address of the corporation is 3100 Pruitt Rd., Apt. A-203, Port St. Lucie, FL 34952.

ARTICLE III: CAPITAL STOCK

The number of shares of stock that this corporation is authorized to have outstanding at any one time is three hundred (300) shares having a par value of one dollar (\$1.00) per share.

FILED
25 APR 10 AM 11:44
TALLAHASSEE, FLA.

ARTICLE IV: INITIAL REGISTERED AGENT AND ADDRESS

The name and address of the initial registered agent is John H. Auld, 3100 Pruitt Rd., Apt. A-203, Port St. Lucie, FL 34952.

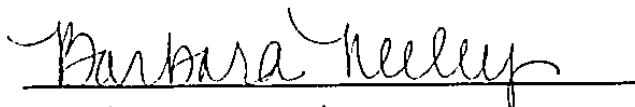
ARTICLE V: INCORPORATOR

The name and address of the incorporator of these Articles of Incorporation is Capital Connection, Inc., 417 E. Virginia St., Suite 1, Tallahassee, FL 32301.

ARTICLE VI: INITIAL BOARD OF DIRECTORS

The name and address of the member of the initial Board of Directors of the corporation is John H. Auld, 3100 Pruitt Rd., Apt. A-203, Port St. Lucie, FL 34952.

The undersigned has executed these Articles of Incorporation this 10th day of April, 1995.

A handwritten signature in cursive script, reading "Barbara Neeley", is written over a horizontal line.

Capital Connection, Inc.

Barbara Neeley - President
Incorporator

**CERTIFICATE OF DESIGNATION
REGISTERED AGENT/REGISTERED OFFICE**

FILED
95 APR 10 AM 11:44
TALLAHASSEE, FLORIDA

Pursuant to the provisions of section 607.0301, Florida Statutes, the mentioned corporation, organized under the laws of the state of Florida, submits the following statement in designating the registered office/registered agent, in the state of Florida.

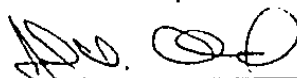
1. The name of the corporation is: _____

AULD MANAGEMENT COMPANY

2. The name and street address of the registered agent and office is: JOHN H. AULD, 3100 PRUITT RD., APT. A-203,

PORT ST. LUCIE, FL 34952

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED CORPORATION AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.



JOHN H. AULD

AULD REALTY & MANAGEMENT

90 WESTGLEN DRIVE, FT. PIERCE, FLORIDA 34981
John H. Auld, CCIM (Certified Commercial Investment Member)
Licensed Real Estate Broker

Telephone: 407 - 460-8287
Facsimile: 407 - 464-1639
Licensed Community Association Manager

August 5, 1996

P95000028097

700001916877
-08/08/96--01083--002
*****35.00 *****35.00

Division of Corporations
Florida Department of State
POB 6327
Tallahassee FL 32314

Attached please find the Articles of Amendment to my company changing the name.

Please stamp the Articles noted as copy and return to me.

Sincerely yours,



John H. Auld
President

FILED
56 AUG 26 PM 2:20
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

*Name
Change*

*8-27-96
DC*



FLORIDA DEPARTMENT OF STATE
Sandra B. Mortham
Secretary of State

August 15, 1996

JOHN H. AULD
AULD REALTY & MANAGEMENT
90 WESTGLEN DRIVE
FT. PIERCE, FL 34981

SUBJECT: AULD MANAGEMENT COMPANY
Ref. Number: P95000028097

RECEIVED
26 AUG 26 PM 8:50
DIVISION OF CORPORATIONS

We have received your document for AULD MANAGEMENT COMPANY and your check(s) totaling \$35.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

The corporate name must contain a suffix that will clearly indicate that it is a corporation. Such suffixes include: CORPORATION, CORP., COMPANY, CO., INC., and INCORPORATED.

THE NEW NAME AS SHOWN IN FIRST SECTION IS Auld Realty & Management AND THE NEW NAME OF THE CORPORATION APPEARS AS, Auld Realty @ Management AT THE END OF THE AMENDMENT DOCUMENT ABOVE THE SIGNATURE LINE. PLEASE CORRECT THE DOCUMENT ACCORDINGLY.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6906.

Darlene Connell
Corporate Specialist

Letter Number: 496A00038897

Revised + attached, as requested.

**ARTICLES OF AMENDMENT
TO
ARTICLES OF INCORPORATION
OF
AULD MANAGEMENT COMPANY
(present name)**

FILED
26 AUG 26 PM 2:20
TALLAHASSEE, FLORIDA

Pursuant to the provisions of section 607.1006, Florida Statutes, the undersigned corporation adopts the following articles of amendment to its articles of incorporation:

FIRST: Amendment adopted:

To change the corporate name to

AULD REALTY & MANAGEMENT INC.

SECOND: If an amendment provides for an exchange, reclassification or cancellation of issued shares, provision for implementing the amendment if not contained in the amendment itself, are as follows:

THIRD: The date of the amendment's adoption: August 1, 1996

FOURTH: Adoption of Amendment(s) (check one):

 The amendment(s) was/were adopted by the incorporators, or board of directors without shareholder action and shareholder action was not required.

 X The amendment was approved by the shareholders. The number of votes cast for the amendment was sufficient for approval.

 The amendment(s) was/were approved by the shareholders through voting groups.

[The following statement must be separately provided for each voting group entitled to vote separately on the amendment(s).] The number of votes cast for the amendment(s) was/were sufficient for approval by _____ (voting group).

Signed this first day of August, 1996.

**AULD REALTY & MANAGEMENT INC.
(Corporation Name)**

By: _____

**JOHN H. AULD
PRESIDENT**