

Bernard S. Peck
Member FL, CT & NY Bars

Daniel D. Peck
Member FL & CT Bars

Kent A. Skrivan
J.D., LL.M. in Taxation

Antonio Faga
Member FL & NY Bars

Peck & Skrivan
Attorneys at Law

Suite 103, First Union Building
5801 Pelican Bay Boulevard
Naples, Florida 33963

Telephone
(813) 566-3600

Telecopier
(813) 566-3977

P9500020591

March 9, 1995

Secretary of State
Division of Corporations
P. O. Box 6327
Tallahassee, Florida 32314

Re: SWF Marine, Inc.

Dear Sir:

We enclose herewith for filing the original and one copy of the Articles of Incorporation of the above named corporation, together with a check to your order in the amount of \$122.50 representing the filing fee.

Please return a certified copy of these Articles to the undersigned when they have been filed.

Thank you for your attention to this matter.

Sincerely,

D. Peck

Daniel D. Peck

DDP:jfm

Encs.

secyst/7

EFFECTIVE DATE

MAR - 9 1995

FILED
95 MAR 13 PM 1:21
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

T. BROWN MAR 14 1995

ARTICLES OF INCORPORATION

OF

SWF MARINE, INC.

FILED
95 MAR 13 PM 1:21
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE I

EFFECTIVE DATE

NAME AND ADDRESS

MAR - 9 1995

The name of this corporation is SWF MARINE, INC. and its principal address is 1195 Main Street, Fort Myers Beach, Florida 33931.

ARTICLE II

DURATION

This corporation shall exist perpetually commencing on the date of execution of these Articles of Incorporation.

ARTICLE III

PURPOSE

This corporation is organized to engage in the business of managing and operating marinas, investing in real property, leasing real property, leasing dock space, and for all other purposes allowed a Florida corporation.

ARTICLE IV

CAPITAL STOCK

The corporation is authorized to issue 7,500 shares of One Dollar (\$1.00) par value common stock.

ARTICLE V

INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this corporation is 1195 Main Street, Fort Myers Beach, Florida

33931, and the name of the initial registered agent of this corporation at that address is FRANCES S. GATLIN.

ARTICLE VI

INITIAL BOARD OF DIRECTORS

This corporation shall have two directors initially. The number of directors may be either increased or diminished from time to time by the By-Laws but shall never be less than one. The names and addresses of the initial directors of this corporation are: Frances S. Gatlin, 9833 Harbour Pointe Drive, Bloomington, Indiana 47401, and Jerry L. Gatlin, Sr., 9833 Harbour Pointe Drive, Bloomington, Indiana 47401.

ARTICLE VII

INCORPORATOR

The names and addresses of the persons signing these Articles are: Jerry L. Gatlin, Sr., 9833 Harbour Pointe Drive, Bloomington, Indiana 47401, and Frances S. Gatlin, 9833 Harbour Pointe Drive, Bloomington, Indiana 47401.

ARTICLE VIII

BY-LAWS

The power to adopt, alter, amend or repeal By-Laws shall be vested in the Board of Directors and the shareholders.

ARTICLE IX

SHAREHOLDER QUORUM

Fifty-one percent of the shares entitled to vote, represented in person or by proxy, shall constitute a quorum at a meeting of the shareholders.

ARTICLE X

APPROVAL OF SHAREHOLDERS REQUIRED FOR MERGER

The approval of the shareholders of this corporation to any plan of merger is required, even if that approval is not required by law.

ARTICLE XI

NO REMOVAL OF DIRECTORS

The shareholders of this corporation are not entitled to remove any director from office during his term without cause.

ARTICLE XII

INDEMNIFICATION

The corporation shall indemnify any officer or director, or any former officer or director, to the full extent permitted by law against all expenses, costs, damages and attorneys' fees reasonably incurred for any action or inaction in connection with the corporation except for a criminal act, gross negligence or willful misconduct.

An officer or director shall not be liable to the corporation for any loss or damage sustained by it for any action taken or omitted by him if he in good faith exercised the care of a prudent man, in good faith acted or failed to act based upon advice of counsel for the corporation or on the books and records of the corporation, or followed what he believed to be sound accounting and business practice.

ARTICLE XIII

AMENDMENT

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment to them by two-thirds vote of the shareholders.

IN WITNESS WHEREOF, the undersigned incorporators have executed these Articles of Incorporation on the 9th day of March, 1995.

Jerry L. Gatlin L.S.
JERRY L. GATLIN, SR., Incorporator

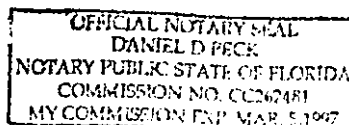
Frances S. Gatlin L.S.
FRANCES S. GATLIN, Incorporator

STATE OF FLORIDA
COUNTY OF COLLIER

Before me, a notary public authorized to take acknowledgments in the State and County set forth above appeared JERRY L. GATLIN, SR. and FRANCES S. GATLIN, personally known to me and known by me to be the persons who executed these Articles of Incorporation, and they acknowledged before me that as their free act they executed these Articles of Incorporation and did take an oath.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the State and County aforesaid, this 9th day of March, 1995.

Daniel D. Peck
Notary Public
Daniel D. Peck
My Commission Expires:



I, FRANCES S. GATLIN, agree to serve as resident agent and accept service for SWF MARINE, INC. at its registered office and am familiar with and agree to comply with the provisions of Sections 48.091 and 607.0505 of the Florida Statutes in keeping said office open.

Dated this 9th day of March, 1995.

Frances S. Gatlin
FRANCES S. GATLIN

swf

FILED
95 MAR 13 PM 1:21
SECRETARY OF STATE
TALLAHASSEE, FLORIDA