

P950000/8027

A. Perry Hubbs II
116 N. Pinellas Avenue
Tarpon Springs, Florida 34689

20 February 1994

State of Florida
Division of Corporations
4909 East Gaines Street
P.O. Box 6327
Tallahassee, Florida 32304

2000001414922
02/24/95--01070--012
*****70.00 *****70.00

Attn: Secretary of State

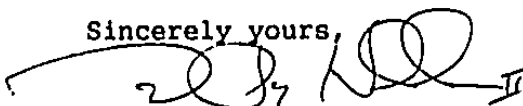
Dear Sir:

Enclosed please find the Articles of Incorporation and our Check
for \$70.00 to cover the cost for:

Academy for Personal Finance, Inc.

Your immediate attention will be greatly appreciated.

Sincerely yours,


A. Perry Hubbs II

W95-4305

JB 3/6/95

FILED
1995 MAR -2 PM 3:03
TALLAHASSEE, FLORIDA



FLORIDA DEPARTMENT OF STATE
Sandra B. Mortham
Secretary of State

February 27, 1995

A. PERRY HUBBS II
116 N. PINELLAS AVE.
TARPON SPRINGS, FL 34689

SUBJECT: ACADEMY FOR PERSONAL FINANCE, INC.
Ref. Number: W95000004305

We have received your document for ACADEMY FOR PERSONAL FINANCE, INC. and your check(s) totaling \$70.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

The effective date is not acceptable since it is not within five working days of the date of receipt.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6928.

Agnes Bundick
Corporate Specialist

Letter Number: 395A00008615

ARTICLES OF INCORPORATION
OF
Academy for Personal Finance, Inc.

FILED
1955 MAR -6 PM 3:00
TALLAHASSEE, FLORIDA

The undersigned subscribers to these articles of incorporation, each a natural person competent to contract, hereby associate themselves together to form a corporation for profit under the Laws of the State of Florida.

ARTICLE I NAME

The name of the corporation shall be:

Academy for Personal Finance, Inc.

ARTICLE II NATURE OF BUSINESS

The general character of nature of the business to be transacted by this corporation is:

(a) To acquire by purchase, lease, or otherwise, lands and interests in lands, and to own, hold, improve, develop, and manage any real estate so acquired, and to erect, or cause to be erected on any lands owned, held, or occupied by the corporation, buildings or other structures, public or private, with their appurtenances, and to manage, operate, lease, rent, rebuild, enlarge, alter, or improve any buildings or other structures, now or hereafter erected on any lands owned or held by the corporation. To buy, sell, mortgage, exchange, lease, hold for investment or otherwise, use and operate, real estate of all kinds, improved or unimproved, and any right or interest therein.

(b) To engage in retail, wholesale and manufacturing business in any and all fields and to do all things necessary to engage in any type of business generally.

(c) To acquire, by purchase, lease, manufacture, or otherwise any personal property deemed necessary or useful in the equipment, furnishings, improvement, development or management of any property, real or personal, at any time owned, held, or occupied by the corporation, and to invest, trade and deal in any personal property deemed beneficial to the corporation, and to lease, rent, encumber or dispose of any personal property at any time owned or held by the corporation.

2.

(d) To contract debts and borrow money, issue and sell or pledge bonds, debentures, notes and other evidences of indebtedness, and execute such mortgages, transfers of corporate property or other instruments to secure the payment of corporate indebtedness as required.

(e) To purchase the corporate assets of any other corporation and engage in the same or other character of business, including repurchase of its own shares.

(f) To guarantee, endorse, purchase, hold, sell, transfer, mortgage, pledge or otherwise acquire or dispose of the shares of the capital stock of, or any bonds, securities, or other evidences of indebtedness created by any other corporation of the State of Florida or any other state government, and while owner of such stock to exercise all rights, powers and privileges of ownership, including the right to vote such stock.

(g) To enter into, make, perform, and carry out contracts and agreements of every kind, for any lawful purpose, without limit as to amount, with any person, firm, association, or corporation, and to transact any further and other business necessarily connected with the purposes of this corporation, or calculated to facilitate the same, including purchase of its own shares.

(h) To carry on any or all of its operations and businesses and to promote its objects within the State of Florida or elsewhere, without restriction as to place or amount, and to have, use, exercise and enjoy all of the general powers of like corporations.

(i) To engage in any and all lawful businesses, trades, occupations and professions.

(j) To do any or all of the things herein set forth to the same extent as natural persons might or could do, and in any part of the world as principals, agents, contractors, or otherwise, alone or in company with others, and to do and perform all such other things and acts as may be necessary, profitable, or expedient in carrying on any of the business or acts abovenamed.

The intention is that none of the objects and powers as hereinabove set forth, except where otherwise specified in this Article, shall be in anywise limited or restricted by reference to or inference from the terms of any other objects, powers or clauses of this Article or any other Articles, but that the objects and

3.

powers specified in each of the clauses in this Article shall be regarded as independent objects and powers.

ARTICLE III CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any time is:

1,000 Common Stock, Par Value \$1.00

Authorized capital stock may be paid for in cash, services, or property, at a just value to be fixed by the Board of Directors of this Corporation at any regular or special meeting.

ARTICLE IV INITIAL CAPITAL

The amount of capital with which this corporation shall begin business is One Hundred Dollars (100.00).

ARTICLE V TERM OF EXISTENCE

This corporation shall have perpetual existence.

ARTICLE VI REGISTERED OFFICE & REGISTERED AGENT

The initial Registered Office of this corporation is to be:

116 N. Pinellas Avenue
Tarpon Springs, Florida 34689

The Initial Registered Agent of the corporation is:

A. Perry Hubbs II
116 N. Pinellas Avenue
Tarpon Springs, Florida 34689

ARTICLE VII DIRECTORS

The corporation shall have the number of directors as shown below in Article VIII, initially. The number of Directors may be increased or diminished from time to time by the By-Laws, but shall never be less than one.

ARTICLE VIII INITIAL DIRECTORS

The names and street addresses of the first Board of Directors who shall hold office until their successors are elected and have qualified, are as follows:

A. Perry Hubbs II
116 N. Pinellas Avenue
Tarpon Springs, Florida 34689

Kenneth R. Ruhrop
1808 Northwood Drive
Clearwater, Florida 34624

ARTICLE IX SUBSCRIBERS

The name and street address of each subscriber of these Articles of Incorporation is as follows:

A. Perry Hubbs II
116 N. Pinellas Avenue
Tarpon Springs, Florida 34689

Kenneth R. Ruhrop
1808 Northwood Drive
Clearwater, Florida 34624

ARTICLE X EFFECTIVE DATE

These Articles of Incorporation shall be effective as of Time/Date of filing.

ARTICLE XI AMENDMENT

These Articles of Incorporation may be amended in the manner provided by law. Every amendment shall be approved by the Board of Directors, proposed by them to the stockholders, and approved at a stockholders' meeting by a majority of the stock entitled to vote thereon, unless all the Directors and all the Stockholders sign a written statement manifesting their intention that a certain amendment of these Articles of Incorporation be made.

5.

IN WITNESS WHEREOF, we have herunto set our hands and seals, acknowledged and filed the forgoing Articles of Incorporation under the Laws of the State of Florida on the date below written.

Date: February 20, 1995



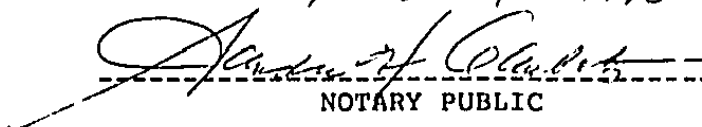
A. Perry Hubbs II

----- (SEAL)

STATE OF FLORIDA }
COUNTY OF PINELLAS }

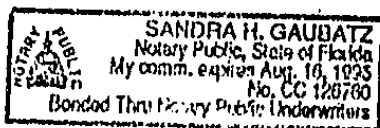
I HEREBY CERTIFY that on this day personally appeared before me the above-named person(s), well known to me to be the individuals described in and who executed the foregoing Articles of Incorporation, and acknowledged before me that they executed the same for the purpose therein expressed.

WITNESS MY HAND AND OFFICIAL SEAL, at Clearwater, Pinellas County, Florida this *21st day February 1995*



NOTARY PUBLIC

My Commission Expires:



State of Florida
Department of State

Certificate Designation Place of Business or Domicile for the Service of Process Within This State, Naming Agent Upon Whom Process May be Served and Names and Addresses of the Officers and Directors.

The following is submitted, in compliance with Chapter 48.091, Florida Statutes:

Academy for Personal Finance, a corporation organized (or organizing) under the laws of the State of Florida with its principal office at 116 N. Pinellas Avenue, in the City of Tarpon Springs, County of Pinellas, State of Florida, has named A. Perry Hubbs II, located at 116 N. Pinellas Avenue, City of Tarpon Springs, County of Pinellas, State of Florida, as its agent to accept service of process within this state.

OFFICERS:

NAME AND TITLE	SPECIFIC ADDRESS
Kenneth R. Ruhrup, President	1808 Northwood Drive, Clearwater, Florida 34624

A. Perry Hubbs II, Vice President	116 N. Pinellas Avenue Tarpon Springs, Florida 34689

DIRECTORS:

NAME	SPECIFIC ADDRESS
Kenneth R. Ruhrup	1808 Northwood Drive Clearwater, Florida 34624

A. Perry Hubbs II	116 N. Pinellas Avenue Tarpon Springs, Florida 34689

By


(Corporate Officer)

ACCEPTANCE:

I agree as Resident Agent to accept Service of Process: to keep office open during prescribed hours; to post my name (and any other officers of said Corporation authorized to accept service of process at the above Florida designated address) in some conspicuous place in office as required by law.



(Resident Agent)

FILED
1955 MAR -2 1 3:00
TALLAHASSEE, FLORIDA